









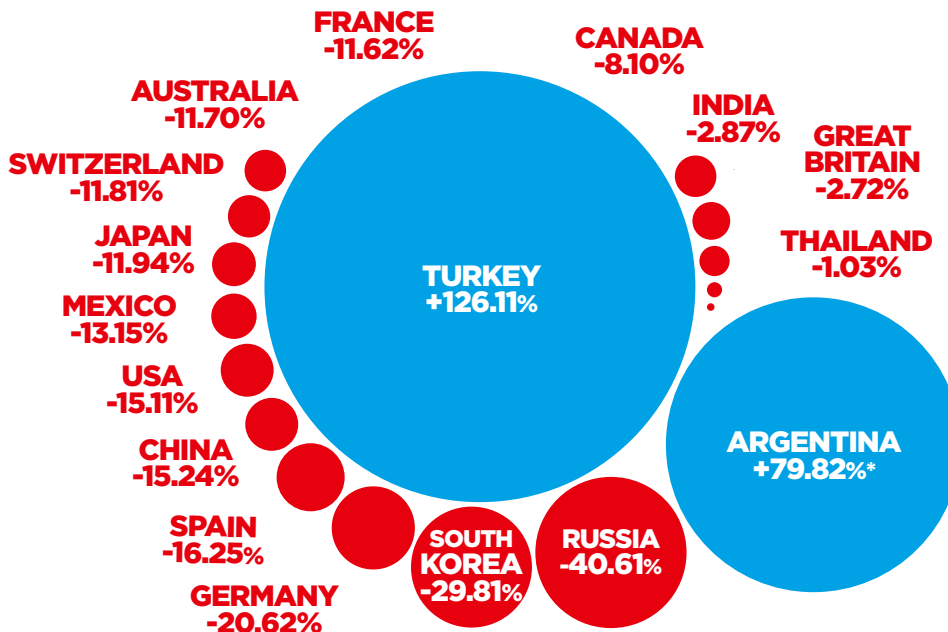
Dear Reader, we trust you are already well informed about most of the items you encounter here, but, browsing the headlines below, you might stumble across something new that interests you. If you do, this letter has served its purpose. Have fun browsing!

Winners and losers in September :

Wheat (Raw materials, in USD) +10.82%			Shares Russia (Index in local currency) -16.11%
Silver (Raw materials, in USD) +5.73%			Shares South Korea (Index in local currency) -12.64%
Currency Argentina (ARS/EUR) (Black Market) +3.78%			Oil (Raw materials, in USD) -10.91%
Currency USD in EUR (USD/EUR) +2.64%			Shares USA (Index in local currency) -8.83%

Fluctuations of Stock Exchange Indices during 1 year period

30.09.2021 - 30.09.2022 (in local currencies)



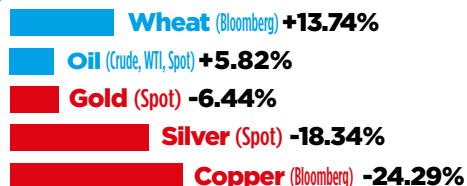
* the real value of the Argentine peso is about half of the official exchange rate

"Progressive income and inheritance taxes, (were) once considered gross violations of the rule of law." **Roger McKinney**

Price fluctuations of Commodities and Currencies 2021-2022

Year to Date
(1.1.2022 - 30.09.2022)

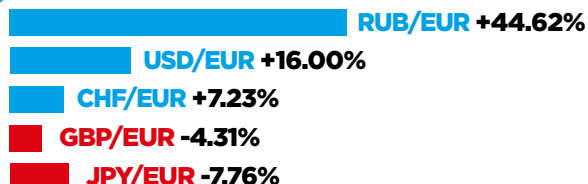
Raw Materials (in USD)



Raw materials indices (in USD)

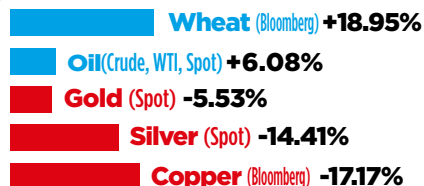


Currencies



1 Year
(30.09.2021 - 30.09.2020)

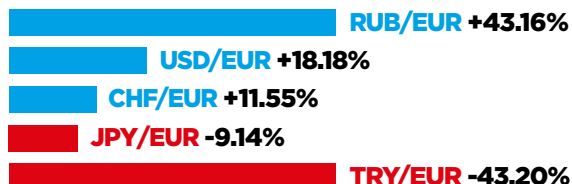
Raw Materials (in USD)



Raw materials indices (in USD)



Currencies



Selection of global news events

Sept. 8, 2022	Britain's Queen Elizabeth II has died at the age of 96.
Sept. 15, 2022	Prince Charles (73), heir to the British throne, becomes King Charles III. Putin and Xi Jinping meet in Uzbekistan
Sept. 19, 2022	Ceasefire between Armenia and Azerbaijan Typhoon Nanmadol hits Japan
Sept. 20, 2022	Hurricane Fiona hits Puerto Rico Ebola outbreak in Uganda
Sept. 21, 2022	A magnitude 7.6 earthquake hits the central Pacific coast of Mexico. Russia announces partial mobilization. Germany nationalizes gas supplier Uniper Belarus also announces mobilization
Sept. 22, 2022	Man self-immolates in Tokyo to protest state funeral for Abe
Sept. 26, 2022	UN war crimes court upholds life sentence for Khmer Rouge leader Conservative Giorgia Meloni and her «Brothers of Italy» party win Italy's parliamentary elections in Italy

Selection of global news events

Sept. 27, 2022	Philippines: Death toll from Typhoon Noru Elections begin for secession of 4 Ukrainian provinces Explosive attack on Russian gas pipelines of Nord Stream 1 and 2
Sept. 28, 2022	Hurricane Ian: Cuban power grid collapses
Sept. 29, 2022	Hurricane Ian knocks out power supply in Florida
Sept. 30, 2022	Putin annexes Ukrainian territories to Russia
Oct. 3, 2022	Kabul, Afghanistan: suicide bomber kills 19 people Brazil's leftist former president wins the first round of the presidential election narrowly over incumbent Bolsonaro
Oct. 5, 2022	Russian President Putin recognizes the breakaway Ukrainian regions, they become part of Russia
Oct. 7, 2022	34 killed in rampage in Thailand, including many children
Oct. 9, 2022	Terrorist attack on the bridge connecting Crimea to the Russian mainland, Ukrainian intelligence suspected of responsibility.
Oct. 10, 2022	In retaliation against the attack on the Crimean bridge and the sabotage of the Nord Stream gas pipelines, Russia carries out heavy missile and drone strikes on Ukraine
Oct. 11, 2022	More Russian attacks on Ukrainian infrastructure.

Upcoming significant events

Oct. 11	Presidential elections in Brazil
November 8 :	Mid-term elections in the United States
Nov. 21-Dec. 18 :	Men's soccer World Cup in Qatar
By Dec. 31 :	Germany completely phases out nuclear power generation, the last three nuclear power plants, Isar 2, Emsland, Neckarwestheim 2) are to be shut down

Potential risks to look out for

•Dangers of (World) war	•Italian sovereign debt crisis	•South American crisis, Venezuela, Mexico
•Energy Blackout	•EU bad debts of above 300 B	•Cash ban, special taxes
•Disruptive technologies	•Greek sovereign debt crisis	•Natural disasters (Earthquakes)
•Target balances	•Brexit	•Black Swan events (monster waves)
•EU becoming a transfer union	•Refugee crisis	•War risks (Iran)
•Banking crisis	•Costs of German energy transition	Turkey (instability, currency crisis)
•Reduction of quantitative easing	•Chinese debt crisis	

Selected Headlines and Articles

*"Eternal vigilance is the price of liberty."
Thomas Jefferson (1743-1826)*

Volcker and the Great Inflation: Reflections for 2022

<https://mises.org/wire/volcker-and-great-inflation-reflections-2022>

Throwing Good Money After Bad

<https://www.lewrockwell.com/2022/10/ron-paul/throwing-good-money-after-bad/>

What Economics Is

<https://mises.org/wire/what-economics>

Ukraine Carrying out Assassinations in Moscow

<https://www.armstrongeconomics.com/world-news/war/ukraine-carrying-out-assassinations-in-moscow/>

It's Not Just the Dollar: Global Fiat Money Is a Mess

<https://mises.org/library/its-not-just-dollar-global-fiat-money-mess>

The Flight to Mexico

<https://www.armstrongeconomics.com/international-news/mexico/the-flight-to-mexico/>

Cryptocurrency as Money—Store of Value or Medium of Exchange?

<https://mises.org/wire/cryptocurrency-money-store-value-or-medium-exchange>

Prof. Jeffrey Sachs on the Covid Origins Cover-Up

<https://www.unz.com/runz/prof-jeffrey-sachs-on-the-covid-origins-cover-up/>

Peter Schiff: The Fed Is Spitting into the Wind

<https://schiffgold.com/interviews/peter-schiff-the-fed-is-spitting-into-the-wind/>

Molinari Explains the Difference between Monarchy and Popular Government

<https://mises.org/wire/molinari-explains-difference-between-monarchy-and-popular-government>

Government Intervention into International Currency Exchange Rates: Japan as a Case Study

<https://mises.org/wire/government-intervention-international-currency-exchange-rates-japan-case-study>

The Cost of Illegal Immigration

<https://www.armstrongeconomics.com/world-news/immigration-world-news/the-cost-of-illegal-immigration/>

RT Interview on Russia-Ukraine War with Martin Armstrong

<https://www.armstrongeconomics.com/armstrong-in-the-media/rt-interview-on-russia-ukraine-war/>

Morgan Stanley Warns of Something Worse Than a 'Normal Recession'

https://www.theepochtimes.com/morgan-stanley-warns-of-something-worse-than-a-normal-recession_4757312.html

John Paulson on Frothy US Housing Market: This Time Is Different

<https://finance.yahoo.com/news/john-paulson-frothy-us-housing-170000225.html>

US Housing Due for a Correction?

https://www.armstrongeconomics.com/markets-by-sector/real_estate/us-housing-due-for-a-correction/

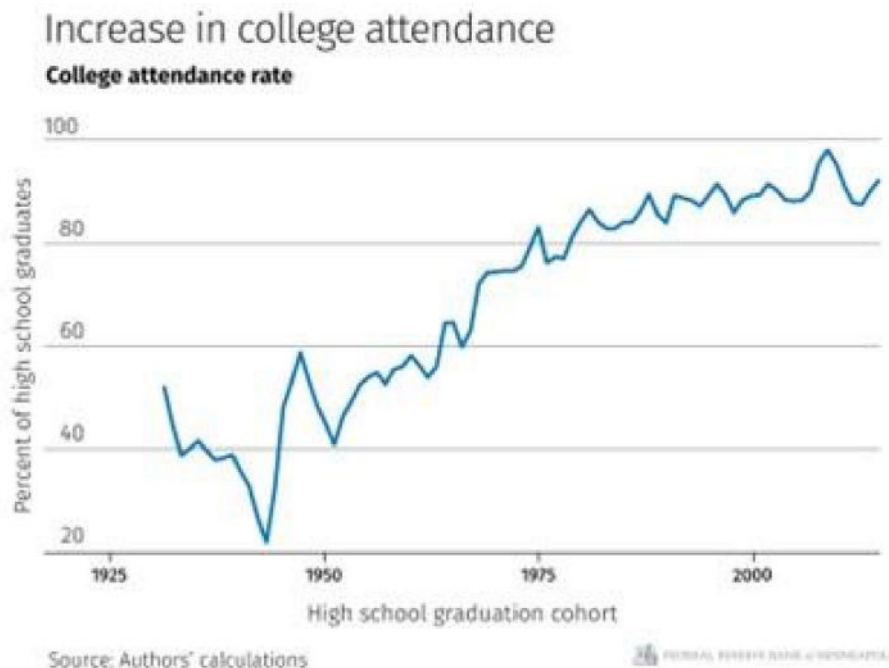
Will The United States and NATO Wake Up To What Happened at the Meeting of the Shanghai Cooperation Organization?

<https://www.thegatewaypundit.com/2022/09/will-united-states-nato-wake-happened-meeting-shanghai-cooperation-organization/>

The Inflation Reduction Act: Another Unfair and Unjustified State Intervention

<https://mises.org/wire/inflation-reduction-act-another-unfair-and-unjustified-state-intervention>

EDUCATION INFLATION - MISGUIDED EDUCATION POLICY



Student inflation means that the value of a degree suffers greatly and many students who graduate (the others find a place in politics) feel they cannot find an adequate job and - especially in the USA - are unable to repay the loans they took out for their studies with their salaries. This inflation was also triggered by the state - on the one hand by lowering the requirements for the Abitur, on the other hand by 'generous' financing by means of Bafög or student loans. The primary beneficiaries have been the education industry, which has constantly expanded its capacities, especially its bureaucracy, and has also substantially increased the salaries of its employees. The ones who have suffered are students who have been led to believe that they have a great future, who have wasted a lot of time, wasted a lot of money and often ended up with frustration.

«Well-intentioned, is the opposite of good»
(if in this case it is well meant at all, and not leftist social policy
with the goal of egalitarianism)

SOURCE : <https://mises.org/wire/seeing-student-loan-crisis-form-boom-and-bust>

Selected **Headlines and Articles**

Flight Into Dollar Intensifies

<https://www.lewrockwell.com/2022/09/aldasair-macleod/flight-into-dollar-intensifies/>

The International Monetary System Is on the Verge of Collapse ... Here's What Comes Next

https://www.lewrockwell.com/2022/09/no_author/the-international-monetary-system-is-on-the-verge-of-collapse-heres-what-comes-next/

London Banks Prepare For Possible Blackouts

<https://oilprice.com/Latest-Energy-News/World-News/London-Banks-Prepare-For-Possible-Blackouts.html>

The Flight to Mexico

<https://www.armstrongeconomics.com/international-news/mexico/the-flight-to-mexico/>

The Bretton Woods Institutions and the Accelerated Dystopian Transformation of the Food Industry

<https://mises.org/wire/bretton-woods-institutions-and-accelerated-dystopian-transformation-food-industry>

The U.S. Needs a Safe, Sane Energy Policy

<https://www.gatestoneinstitute.org/18873/energy-policy>

Everything You Wanted to Know about Money but Were Afraid to Ask

<https://mises.org/wire/everything-you-wanted-know-about-money-were-afraid-ask>

Europe's Nightmare Scenario Comes True: Energy Bills To Rise By €2 Trillion, Will Reach 20% Of Disposable Income

<https://www.zerohedge.com/commodities/europes-nightmare-scenario-comes-true-energy-bills-rise-eu2-trillion-will-reach-20>

Ukrainian Parliament Lines Pockets with Western Aid

<https://www.armstrongeconomics.com/world-news/corruption/ukrainian-parliament-lines-pockets-with-western-aid/>

Inflation: State-Sponsored Terrorism

<https://mises.org/wire/inflation-state-sponsored-terrorism>

Turkey: What Is the Real Terrorist Threat?

<https://www.gatestoneinstitute.org/18742/turkey-terrorist-threat>

The Time Is Short

<https://www.lewrockwell.com/2022/09/bionic-mosquito/the-time-is-short/>

Kherson 'Counteroffensive' - Zelenski Is Going For Broke

<https://www.moonofalabama.org/2022/09/kherson-counteroffensive-zelenski-goes-for-broke.html#more>

The Human Action Podcast

<https://mises.org/library/bidens-post-persuasion-america>

Everything You Love You Owe to Capitalism

<https://mises.org/library/everything-you-love-you-owe-capitalism>

Africa's Path to Energy Prosperity Is with Free Markets, Not Eco-Colonialism

<https://mises.org/wire/africas-path-energy-prosperity-free-markets-not-eco-colonialism>

Judge Orders Fauci, Other Top Officials to Produce Records for Big Tech-Government Censorship Lawsuit

https://www.theepochtimes.com/judge-orders-fauci-other-top-officials-to-produce-records-in-big-tech-government-censorship-lawsuit_4714820.html

America's Third «Brown Scare?» The History of the Anti-War Right with Brandan Buck

<https://mises.org/library/americas-third-brown-scare-history-anti-war-right-brandan-buck>

Does Reducing Unemployment through Government Spending Boost the Economy?

<https://mises.org/wire/does-reducing-unemployment-through-government-spending-boost-economy>

“Progressive income and inheritance taxes, (were) once considered gross violations of the rule of law.”

Roger McKinney

HISTORICAL CLIMATE DEVELOPMENT AND SEVERE WEATHER STATISTICS

When it's warmer and wetter, growing seasons are longer and crop yields are better - regardless of the particular agricultural technology and practice. And it's also better for the health of people and communities - most of the deadly epidemics in history occurred in colder climates, such as the Black Death of 1344-1350.

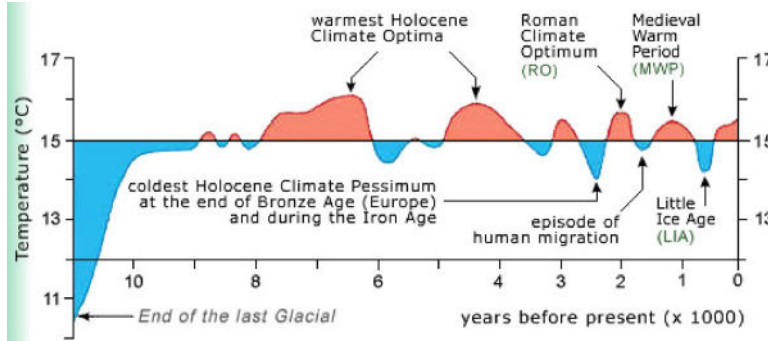


FIGURE 1.

Average surface temperatures of the Northern Hemisphere during the last 11000 years

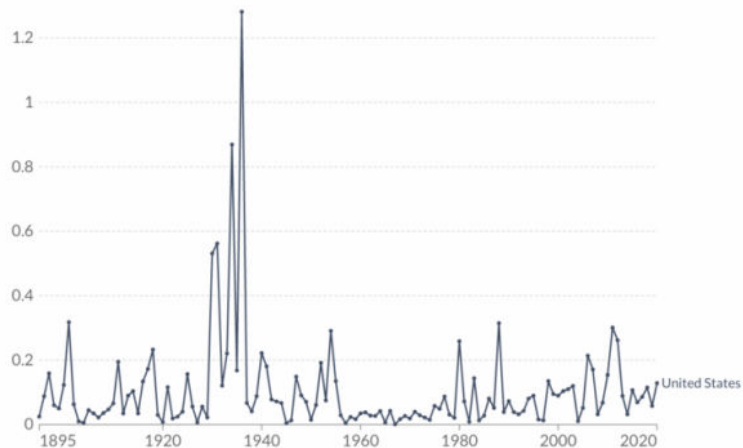
FIGURE 2.

Annual Heat Wave Index in the United States

SOURCE : <https://www.lewrockwell.com/2022/09/david-stockman/why-global-warming-did-not-cause-todays-economic-disasters-governments-did/>

Annual Heat Wave Index in the United States

This index defines a heat wave as a period lasting at least four days with an average temperature that would only be expected to occur once every 10 years, based on the historical record. The index value for a given year depends on how often heat waves occur and how widespread they are.



Source: National Oceanic & Atmospheric Administration (NOAA) via the US EPA

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Selected **Headlines and Articles**

Will Globalism Succeed?

https://www.lewrockwell.com/2022/09/no_author/will-globalism-succeed/

The ‘Inflation Reduction Act’ to Increase Inflation and Impoverish Middle Class Americans

<https://www.gatestoneinstitute.org/18872/inflation-reduction-act>

Ukraine Loses Soldiers - Europe Its Economies - All For No Gain

<https://www.moonofalabama.org/2022/09/ukraine-loses-soldiers-europe-its-economies-all-for-no-gain.html#more>

Review: How to Think about the Economy

<https://mises.org/wire/review-how-think-about-economy>

Asia’s Future Takes Shape in Vladivostok, the Russian Pacific

https://www.lewrockwell.com/2022/09/no_author/asias-future-takes-shape-in-vladivostok-the-russian-pacific/

Patrick Bergy: Questioning the Narratives

https://www.lewrockwell.com/2022/09/no_author/patrick-bergy-questioning-the-narratives/

An Asian Bretton Woods?

<https://www.lewrockwell.com/2022/09/aldasair-macleod/an-asian-bretton-woods/>

Quick Hitter on Communism

<https://www.lewrockwell.com/2022/09/jon-rappoport/quick-hitter-on-communism/>

Supply Chains, Interest Rates and Inflation

<https://www.lewrockwell.com/2022/09/aldasair-macleod/supply-chains-interest-rates-and-inflation/>

A Greek Watergate threatens the West

<https://unherd.com/2022/09/a-greek-watergate-threatens-the-west>

The Great Central Bank Pivot

<https://www.lewrockwell.com/2022/09/david-stockman/the-great-central-bank-pivot/>

COVID-19:

<https://www.youtube.com/watch?app=desktop&v=WjG3VoX3Ldk>

Interview: The Plot to Seize Russia & Make It a NATO Vassal

<https://www.armstrongeconomics.com/armstrong-in-the-media/interview-the-plot-to-seize-russia-make-it-a-nato-vassal/>

The Pandemic Is «Over,» but the Feds Aren’t Giving Up Their Emergency Powers

<https://mises.org/wire/pandemic-over-feds-arent-giving-their-emergency-powers>

Can National Conservatism Threaten the Regime?

<https://mises.org/wire/can-national-conservatism-threaten-regime>

To Stop the Left, America Needs a Rothbardian Right

<https://mises.org/wire/stop-left-america-needs-rothbardian-right>

The «Stunning Success» of the Green Revolution Is Yet Another Progressive Myth

<https://mises.org/wire/stunning-success-green-revolution-yet-another-progressive-myth>

Europe Ditched Russian Energy. Now People Are Sitting in Line For Days to Buy Coal. Is Biden to Blame?

<https://mises.org/wire/europe-ditched-russian-energy-now-people-are-sitting-line-days-buy-coal-biden-blame>

Does Capitalism Itself Create Economic Instability or Is Central Banking the Culprit?

<https://mises.org/wire/does-capitalism-itself-create-economic-instability-or-central-banking-culprit>

*“The rise of individuality in Christianity broke the envy barrier in the West and unleashed the productive forces of free markets.” **Roger McKinney***

HISTORICAL CLIMATE DEVELOPMENT AND SEVERE WEATHER STATISTICS

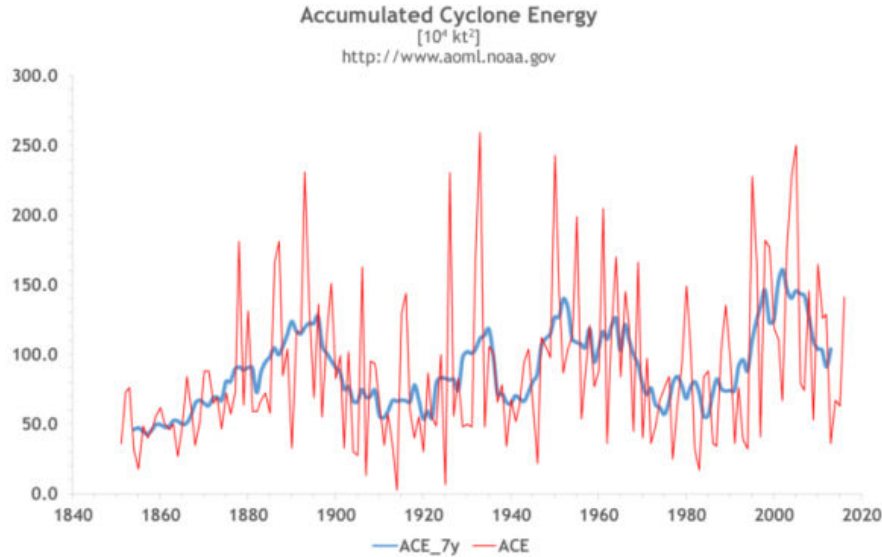


FIGURE 3
**Accumulated
Cyclone Energy**

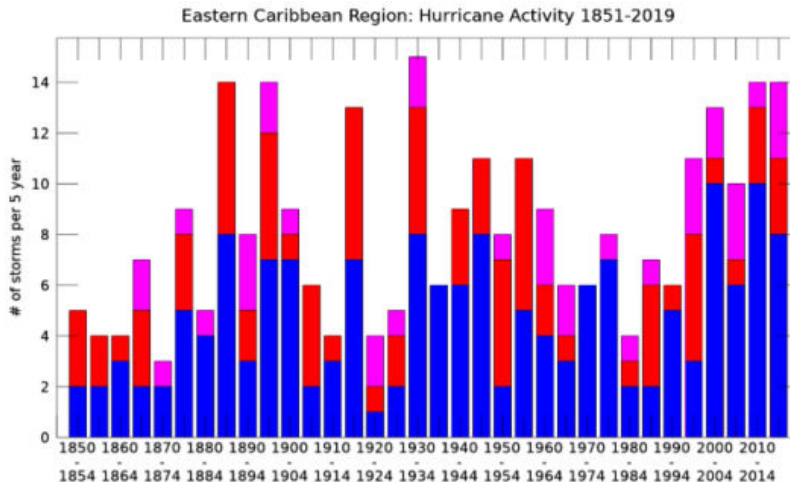


FIGURE 4
**Eastern Caribbean
Region : Hurricane
Activity 1851-2019**

SOURCE : <https://www.lewrockwell.com/2022/09/david-stockman/why-global-warming-did-not-cause-todays-economic-disasters-governments-did/>

Selected **Headlines and Articles**

Practicing Politics as Self-Defense

<https://mises.org/wire/practicing-politics-self-defense>

Interview WORLD FIRST: The Plot to Seize Russia, War Propaganda, and More

<https://www.armstrongeconomics.com/armstrong-in-the-media/interview-world-first-the-plot-to-seize-russia-war-propaganda-and-more/>

Putin is at War with the West – Not Ukraine

<https://www.armstrongeconomics.com/world-news/war/putin-is-at-war-with-the-west-not-ukraine/>

The Real US Agenda in Africa Is Hegemony

https://www.lewrockwell.com/2022/09/no_author/the-real-us-agenda-in-africa-is-hegemony/

Gold Has Never Been so Attractive

<https://www.lewrockwell.com/2022/09/aldasair-macleod/gold-has-never-been-so-attractive/>

‘Europe Should Be Grateful to Erdoğan’

<https://www.gatestoneinstitute.org/18856/erdogan-turkey-russia>

Are «Progressive» Prosecutors Real Reformers or Leftists Acting in Bad Faith?

<https://mises.org/wire/are-progressive-prosecutors-real-reformers-or-leftists-acting-bad-faith>

DeSantis Warns About IRS Agents

<https://www.armstrongeconomics.com/world-news/taxes/desantis-warns-about-irs-agents/>

The Current Crime Wave Is Unlike Any Ever Experienced In America

https://www.americanthinker.com/articles/2022/09/the_current_crime_wave_is_unlike_any_ever_experienced_in_america.html

Man sets himself on fire in apparent protest of Abe funeral

<https://apnews.com/article/united-nations-general-assembly-shinzo-abe-tokyo-state-funerals-2bbff587527e3e21b02b602acd4d40db>

Why the World Economic Forum’s Plutocracy Should Be Dissolved

<https://www.gatestoneinstitute.org/18908/world-economic-forum>

Can Europe survive the age of strongmen?

<https://unherd.com/2022/09/can-europe-survive-the-age-of-strongmen>

Iran Acquires 2.5 Million Acres of Venezuela

<https://www.gatestoneinstitute.org/18892/iran-venezuela-land-purchase>

Central Bankers Are Gaslighting Us about the «Strong Dollar»

<https://mises.org/wire/central-bankers-are-gaslighting-us-about-strong-dollar>

Mike Wallace interviews Aldous Huxley, maybe one of the greatest minds to have lived

<https://palexander.substack.com/p/mike-wallace-interviews-aldous-huxley>

MoneyTalks Interview with Mike Campbell

<https://www.armstrongeconomics.com/armstrong-in-the-media/moneytalks-interview-with-mike-campbell/>

Five Keys to Professional and Personal Development

<https://mises.org/wire/five-keys-professional-and-personal-development>

US Admiral Issues China Naval Blockade Warning

https://www.lewrockwell.com/2022/09/no_author/us-admiral-issues-china-naval-blockade-warning/

Putin: Xi is On My Side

<https://www.armstrongeconomics.com/world-news/war/putin-xi-is-on-my-side/>

*“The purpose of government is for those who run it to plunder those who do not,” **Thomas DiLorenzo***

HISTORICAL CLIMATE DEVELOPMENT AND SEVERE WEATHER STATISTICS

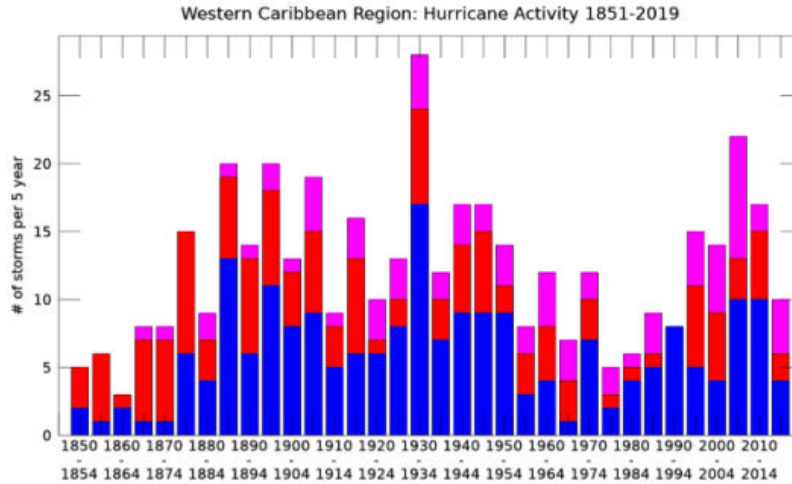


FIGURE 5
Western Caribbean
Region : Hurricane
Activity 1851-2019

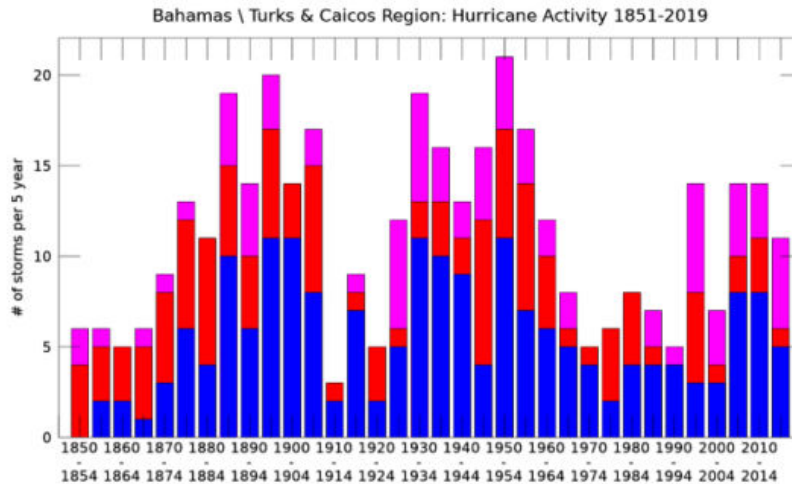


FIGURE 6
Bahamas/Turks
& Caicos Region:
Hurricane Activity
1851-2019

SOURCE : <https://www.lewrockwell.com/2022/09/david-stockman/why-global-warming-did-not-cause-todays-economic-disasters-governments-did/>

.ADPUNKTUM

Ξ X E C Q U Ψ I T V I E V E U N S M J A M R M A F R U Y N A F C H R P C H I T E N C A U L S A O L D T I E K C O N N O W I I R C T S N I E A W F S

Selected Headlines and Articles

DeSantis v Biden on Illegal Aliens

<https://www.armstrongeconomics.com/immigration/desantis-v-biden-on-illegal-aliens/>

Martha's Vineyard Proves Leftist Hypocrisy On Illegal Immigration

<https://www.zerohedge.com/political/marthas-vineyard-proves-leftist-hypocrisy-illegal-immigration>

Tucker on Immigration

<https://www.armstrongeconomics.com/world-news/immigration-world-news/tucker-on-immigration/>

CDC Director Admits Agency Gave False Information on COVID-19 Vaccine Safety Monitoring

https://www.theepochtimes.com/cdc-director-admits-agency-gave-false-information-on-covid-19-vaccine-safety-monitoring_4726981.html

The Truth about American Inequality

<https://mises.org/wire/truth-about-american-inequality>

The «Stunning Success» of the Green Revolution Is Yet Another Progressive Myth

<https://mises.org/wire/stunning-success-green-revolution-yet-another-progressive-myth>

Review: Free Market: The History of an Idea

<https://mises.org/wire/review-free-market-history-idea>

We're Going Into A Worldwide Recession, FedEx CEO Warns 'Numbers Don't Portend Very Well'

<https://www.lewrockwell.com/2022/09/tyler-durden/were-going-into-a-worldwide-recession-fedex-ceo-warns-numbers-dont-portend-very-well/>

Europe Is Facing Energy Disaster And It's Going To Bleed Over Into The US

<https://www.lewrockwell.com/2022/09/brandon-smith/europe-is-facing-energy-disaster-and-its-going-to-bleed-over-into-the-us/>

How Do We Define Socialism? By What It Does - and Does Not - Do

<https://mises.org/wire/how-do-we-define-socialism-what-it-does-and-does-not-do>

The Fed Is Wrong to Make Policies Based upon the Phillips Curve

<https://mises.org/wire/fed-wrong-make-policies-based-upon-phillips-curve>

The Queen leaves behind a wasteland

<https://unherd.com/?p=444956>

Why the World Economic Forum's Plutocracy Should Be Dissolved

<https://www.gatestoneinstitute.org/18908/world-economic-forum>

Key Steele Dossier Source Confirms He Was Paid by FBI for Years

https://www.theepochtimes.com/key-dossier-source-confirms-he-was-paid-by-fbi-for-years_4739508.html

Germany's (and Europe's) Self-Inflicted Upcoming Energy Crunch

<https://mises.org/wire/germanys-and-europes-self-inflicted-upcoming-energy-crunch>

The Fed's «Full Employment» Mandate Is a Mandate for Inflation

<https://mises.org/wire/feds-full-employment-mandate-mandate-inflation>

EV Folly In North Leads To Ecological Pillaging In South

<https://www.technocracy.news/ev-folly-in-north-leads-to-ecological-pillaging-in-south/>

On Mises's Ethical Relativism

<https://mises.org/library/mises-ethical-relativism>

How the Fed Helped Create Another Calamity: The Ongoing Emerging Market Debt Crisis

<https://mises.org/wire/how-fed-helped-create-another-calamity-ongoing-emerging-market-debt-crisis>

"In most cases men willingly believe what they wish." Julius Caesar (100-44 BC)

Macroeconomic global SWOT analysis SWOT: Strengths, Weaknesses, Opportunities, Threats

- Strengths

Technological progress (artificial intelligence, robots, energy storage, alternative energies, pharmaceuticals, 3D printers) Internet - faster global exchange of knowledge, acceleration of technological progress
Theoretical models for a meaningful social and economic structure are available (liberalism, capitalism) only need to be implemented.

- Threats

Volcanic eruptions, earthquakes, other natural disasters, Wars / Civil Wars
Protectionism, tariffs, restriction of international trade
Credit defaults (China, banks, Italy...) with rising interest rates
Decay of the Euro with corresponding turbulences
Uncontrollable migration of peoples
«Black Swans» in general

- Weaknesses

High government and private sector debt
Interventionist states (welfare state, overregulation, redistribution, basic socialist ideas), increasing interventionism, e.g. in Germany
Necessary reforms in many countries are not taking place (e.g. Southern Europe)

Lack of integration of foreigners in Europe (Germany, France...) with corresponding risks of social unrest
Pension systems often underfunded

- Opportunities

Peace (dividend) - Korea, Iran, Syria, Ukraine, Africa
Problems of energy storage technology are solved
Economic growth, rising corporate profits
Opportunities of globalization
Liberalism / Capitalism (if ideology were to become more widespread), the result would be a major increase in international prosperity in the long term

Up until now, the world has recovered again and again even after very major crises and in the long term, share prices, for example, have always risen. Gold has maintained its value over time. From the investor's perspective, this means that one should buy after a major price slump and view the low prices then available as an entry opportunity. In order to have capital to get in at this time, you should never be over-invested - even if you are currently extremely positive about the future. And one should also see the chances of speculating for falling prices at the right time or hedging oneself with hedge positions.

„One of the things we were asked to look into was what accounted for the success, in fact, the pre-eminence of the West all over the world ... We studied everything we could from the historical, political, economic, and cultural perspective. At first, we thought it was because you had more powerful guns than we had.

*Then we thought it was because you had the best political system. Next we focused on your economic system. But in the past twenty years, we have realized that the heart of your culture is your religion: Christianity. That is why the West has been so powerful. The Christian moral foundation of social and cultural life was what made possible the emergence of capitalism and then the successful transition to democratic politics. We don't have any doubt about this.” **A scholar from the Chinese Academy of Social Sciences, 2002***

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EU 'Plans' to Threaten Hungary With Funding Cuts as Budapest Breaks Bloc's Ranks on Russia Policies

https://www.lewrockwell.com/2022/09/no_author/eu-plans-to-threaten-hungary-with-funding-cuts-as-budapest-breaks-blocs-ranks-on-russia-policies/

The Kharkov Counterattack - No Big Success - No Large Defeat

<https://www.moonofalabama.org/2022/09/the-kharkov-counterattack-was-not-a-big-success.html#more>

August's Price Inflation Soared, and That Means Earnings Fell Yet Again

<https://mises.org/wire/augusts-price-inflation-soared-and-means-earnings-fell-yet-again>

A Debt That Can Destroy a Nation

<https://www.gatestoneinstitute.org/18902/national-debt>

The Enclosure Movement and the Agricultural and Industrial Revolutions

<https://mises.org/wire/enclosure-movement-and-agricultural-and-industrial-revolutions>

Looking at the Economic Myth of the «Soft Landing»

<https://mises.org/wire/looking-economic-myth-soft-landing>

Creator of first robot artist warns AI is 'apocalyptic' and they will replace humans

<https://www.dailystar.co.uk/tech/news/creator-first-robot-artist-warns-27955625>

States to Ban Gas-Powered Cars Despite EVs' Human, Environmental Costs

https://www.theepochtimes.com/states-to-ban-gas-powered-cars-despite-human-and-environmental-cost-of-electric-vehicles_4726635.html

Gun Purchases to be Tracked by Global Organization

<https://www.armstrongeconomics.com/armstrongeconomics101/regulation/gun-purchases-to-be-tracked-by-global-organization/>

The truth about Elizabeth's empire

<https://unherd.com/2022/09/we-need-to-talk-about-empire>

The Palestinians and the World Do Not Need Another Corrupt, Failed Terrorist Arab State

<https://www.gatestoneinstitute.org/18897/palestinians-corrupt-failed-terrorist-state>

Covid and the Political Bankruptcy of the Alternative Media

<https://www.lewrockwell.com/2022/09/ron-unz/covid-and-the-political-bankruptcy-of-the-alternative-media/>

Covid leaked from an AMERICAN lab and not the notorious Chinese facility at centre of pandemic cover-up

<https://www.dailymail.co.uk/health/article-10980715/Covid-leaked-AMERICAN-lab-claims-professor-Jeffrey-Sachs.html>

A Century of Fascism

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Money - Gold - Theories

<https://www.armstrongeconomics.com/markets-by-sector/precious-metals/gold/money-gold-theories/>

The False Benefit of Less Land Use for Agriculture

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How Monarchs Became Servants of the State

<https://mises.org/wire/how-monarchs-became-servants-state>

Short-Term Market Volatility Is Not Entirely Random

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More Reports of COVID Vaccine-Linked Heart Inflammation in Young Males Submitted to CDC

https://www.theepochtimes.com/cdc-releases-new-data-on-covid-vaccine-linked-heart-inflammation_4723730.html

"Today the United States is a 'regime of Bankers, Bombers, and Busybodies'. All three are deadly enemies to the preservation of building of any civilized community . . ." Clyde Wilson (Calhoun, A Statesman for the 21st Century)

FLUCTUATION RANGE OF COMMODITY PRICES 1800-1934

The gold price or the silver price are not 'stable' either, but fluctuate depending on supply and demand - in times of large increases in stocks, such as when the Spanish plundered the South American South American gold and silver stocks, or in the California Gold Rush of 1849

US WHOLESALE COMMODITY PRICE INDEX
1800-1934 (1925 = 100)



The three great commodity waves used by Kondratieff

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Purchasing Power of Gold Fluctuated at all times



US \$20 Gold (1849-1932)

Europe Commits Suicide by Sanctions

<https://www.lewrockwell.com/2022/09/ron-paul/europe-commits-suicide-by-sanctions/>

Powell's Pivot to «Pain» but No Gain: Triggering the Coming Recession

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Debt Diplomacy – Is China the East IMF?

<https://www.armstrongeconomics.com/international-news/china/debt-diplomacy-is-china-the-east-imf/>

US Life Expectancy Falls Again in 'Historic' Decline

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Class Warfare, 'Eat the Rich' Sentiment, and What Happens Next

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Wages, Unemployment, and Inflation

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'These Attacks Have Racist, Religious Motives': The Persecution of Christians, July 2022

<https://www.gatestoneinstitute.org/18854/persecution-of-christians-july>

'Metal-Like Objects' Found in 94 Percent of Group Who Had Symptoms After Taking mRNA Vaccines: Study

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Major LNG Supplier Issues Dire Warning to EU

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Occult Mysteries of the Federal Reserve Bank

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Adults Aged 35–44 Died at Twice the Expected Rate Last Summer, Life Insurance Data Suggests

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Spooner: We Didn't Consent to the Constitution

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Throwing the Fed's Machinery in Reverse: Fed Interest Rate Policies Continue to Damage the Economy

<https://mises.org/wire/throwing-feds-machinery-reverse-fed-interest-rate-policies-continue-damage-economy>

'We Did That': Afghanistan a Year after the US Surrender

<https://www.gatestoneinstitute.org/18874/afghanistan-a-year>

Scientists Have Recreated World's Deadliest Flu Virus

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The Theft of Your Wealth and Freedom Is Accelerating

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Deutsche Bank CEO Says a Recession is Inevitable

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Inflation, the Price Level, and Economic Growth: Everything the Elites Tell You about It Is Wrong

<https://mises.org/wire/inflation-price-level-and-economic-growth-everything-elites-tell-you-about-it-wrong>

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Inflation Is Turning Hyper

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Why 'Global Warming' Did Not Cause Today's Economic Disasters – Governments Did

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Three Cheers for Hoppe

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"Nothing so diminishes democracy as secrecy." Ramsey Clark (1967, Attorney General)

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Biden Commits US to War for Taiwan

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The Fed Is Finally Seeing the Magnitude of the Mess It Created

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Do People Accept Money Because Government Endorses It?

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EU Sanctions Have ‘Backfired’ – Viktor Orbán

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Italy's New PM Giorgia Meloni – a Woman, Mother, Italian, and Christian

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<https://www.gatestoneinstitute.org/18928/how-civilizations-will-be-decided>

Giorgia Meloni is no radical

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China: The ‘Massive’ Threat

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What Is the U.S. Hiding About Biolabs in Ukraine?

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As Democracy Dies in the EU, Von der Leyen Reveals Its Sins

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Zelensky Reveals How Much US Taxpayers Give Ukraine Monthly

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Israeli Investigators Find COVID-19 Vaccines Cause Side Effects: Leaked Video

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The Japan Outlook

<https://www.armstrongeconomics.com/international-news/japan/the-japan-outlook/>

False Thought Patterns of the Catastrophists

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We Are Not the Government, but America Is No Longer Anything More than the Government

<https://mises.org/wire/we-are-not-government-america-no-longer-anything-more-government>

How to Do Economics

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US National Debt Reaches Historic High

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Imploding Credit – The Consequences

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*“If wars can be started by lies, they can be stopped by truth.” **Julian Assange***

Selected Headlines and Articles

Environmental and Political Elites Are Destroying Food Production for «Climate» Goals

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When Class Identity Overpowers Other Identities: Some Lessons from Slavery

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The Economics of War

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Columbia professor blames Biden for blowing up pipeline

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What Will Germans Do without Russian Gas?

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The Expected Financial Crash Is Finally Here

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How the Policy of Price Stability Generates Greater Economic Instability

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To Limit the Reach of America's Stasi, the FBI, Vacate All FISA Rulings

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Zelensky's Lies Can't Hide Ukraine's Bloody Role in the Holocaust | Opinion

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Escalating sanctions against Russia shows Europe's loss of strategic autonomy, brewing irrationality

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Russia Will Use Its Ally, a Nuclear-Armed Iran, to Better Threaten the West

<https://www.gatestoneinstitute.org/18950/russia-ally-nuclear-iran>

The Federal Reserve is Raising Rates – Get Used to It

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Debunking Fossil Fuel Hysteria: An Interview with Alex Epstein

<https://mises.org/library/debunking-fossil-fuel-hysteria-interview-alex-epstein>

*„To govern is to diffuse morality, education, and well-being.” **Napoleon Bonaparte***

Selected Headlines and Articles

No, Ordinary Russians Are Not Responsible for the Crimes of the Russian Regime

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Ukraine 'referendums': Full results for annexation polls as Kremlin-backed authorities claim victory

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Should the Fed Increase the Money Supply in Response to a Growing Economy?

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Supreme Court Orders NYPD to Rehire Vax Incompliant Officers

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Seeing the Student Loan Crisis as a Form of Boom and Bust

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Kissinger Warns Washington Warmonger: 'Not Wise To Include Ukraine In NATO'

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Battlefield Ukraine, Michael Grandt

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*"Without freedom of conscience no other freedoms are possible." **George H. Smith (Freethought and Freedom)***

Selected Headlines and Articles

CBCDs Rising: Russia To Use Digital Ruble In Settlements With China

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No, Climate Change Did Not Cause Hurricane Ian

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An Overview of US Nuclear Weapons and Arms Expenditure

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Military Incompetence

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Martin Armstrong - Live Interview with RT Moscow

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“Because we do not ask so much at the hands of law, because we only ask for justice, it alleges that we reject fraternity, solidarity, organization, and association; and they brand us with the name of individualists.”

Frédéric Bastiat (The Law, 1850, ISBN: 978-1-933550-14-5)

“I know not what others may choose but, as for me, give me liberty or give me death. I know of no way of judging the future but by the past. For my part, whatever anguish of spirit it may cost, I am willing to know the whole truth, to know the worst and provide for it.”

Patrick Henry (1736-1799)

*“If all mankind minus one were of one opinion,
Mankind would be no more justified
In silencing that one person,
Than he, if he had the power,
Would be justified in silencing mankind.”*

John Stuart Mill (1806-1873)

World indices 1 year period and current year

Stock Indices Each in country currency	Price September 30, 2022	Price ending 2021	Price September 30, 2021	Change YTD
Turkey	3,179.99	1,857.65	1,406.39	71.18
Argentina	139,115.09	83,500.11	77,363.64	66.60
Thailand	954.44	990.75	964.35	(3.66)
Great Britain	6,893.81	7,384.54	7,086.42	(6.65)
India	57,426.92	58,253.82	59,126.36	(1.42)
Canada	18,444.22	21,222.84	20,070.25	(13.09)
France	5,762.34	7,153.03	6,520.01	(19.44)
Australia	6,474.20	7,444.60	7,332.20	(13.03)
Switzerland	10,267.55	12,875.66	11,642.45	(20.26)
Japan	25,937.21	28,791.71	29,452.66	(9.91)
Mexico	44,626.80	53,272.44	51,385.55	(16.23)
USA	28,730.12	36,338.30	33,843.92	(20.94)
China	3,024.39	3,639.78	3,568.17	(16.91)
Spain	7,366.80	8,713.80	8,796.30	(15.46)
Germany	12,114.36	15,884.86	15,260.69	(23.74)
South Korea	2,117.65	2,976.54	3,017.17	(28.86)
Russia	1,055.72	1,595.76	1,777.74	(33.84)

Raw Materials Indices Prices in USD	Price September 30, 2022	Price ending 2021	Price September 30, 2021	Change YTD
Agriculture Subindex	67.8880	60.7903	57.2150	11.68
Commodity Index	111.4887	99.1694	100.7581	12.42

Raw materials Prices in USD	Price September 30, 2022	Price ending 2021	Price September 30, 2021	Change YTD
Wheat	9.45	8.31	7.94	13.74
Oil (Crude, WTI, Spot)	80.03	75.63	75.44	5.82
Gold (Spot)	1,659.57	1,828.39	1,756.66	(9.23)
Silver (Spot)	19.00	23.27	22.20	(18.34)
Copper	305.35	403.31	368.65	(24.29)

Currencies Value of foreign currency in Euros	Price September 30, 2022	Price ending 2021	Price September 30, 2021	Change YTD
Russia RUB/EUR	0.016950	0.011720	0.011840	44.62
USA USD/EUR	1.020100	0.879400	0.863200	16.00
Switzerland CHF/EUR	1.033300	0.963600	0.926300	7.23
Canada CAD/EUR	0.737600	0.695800	0.680600	6.01
India INR/EUR	0.012510	0.011810	0.011650	5.93
China CNY/EUR	0.143300	0.138300	0.133900	3.62
Thailand THB/EUR	0.027000	0.026500	0.025600	1.89
Australia AUD/EUR	0.653100	0.638400	0.623700	2.30
Great Britain GBP/EUR	1.138400	1.189700	1.162900	(4.31)
South Korea KRW/EUR	0.000708	0.000740	0.000729	(4.32)
Japan JPY/EUR	0.704600	0.763900	0.775500	(7.76)
Argentina ARS/EUR	0.006920	0.008560	0.008740	(19.16)
Argentina ARS/EUR (Black Market)	0.003570	0.004280	0.004670	(16.59)
Turkey TRY/EUR	0.055100	0.066000	0.097000	(16.52)



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