

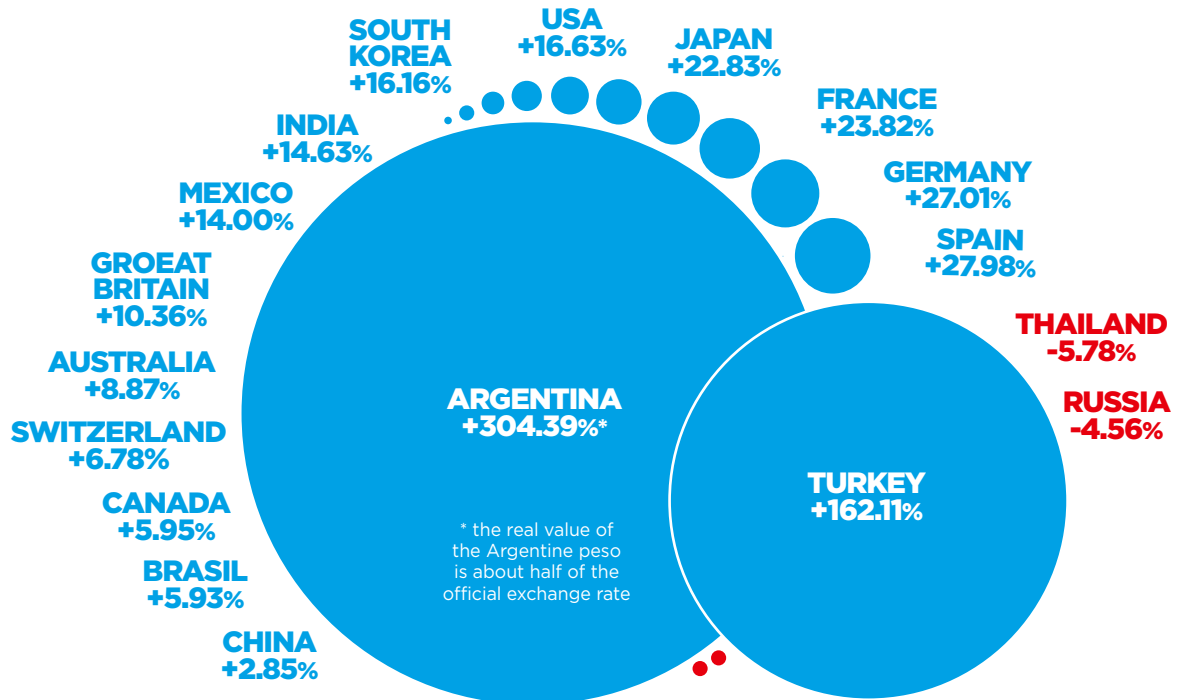
Dear Reader, we trust you are already well informed about most of the items you encounter here, but, browsing the headlines below, you might stumble across something new that interests you. If you do, this letter has served its purpose. Have fun browsing!

Winners and losers in September :

Oil (aw materials, in USD) +8.70%	Stocks Argentina (Index in local currency) -13.93%
Stocks Turkey (Index in local currency) +5.27%	Wheat (Raw Materials, in USD) -10.05%
Currency Turkey (ARS/EUR) +2.66%	Silver (Raw Materials, in USDD) -9.31%
Currency USA (USD/EUR) +2.56%	Stocks Thailand (Index in local currency) -6.05%

Fluctuations of Stock Exchange Indices during 1 year period

30.09.2022 - 30.09.2023 (in local currencies)

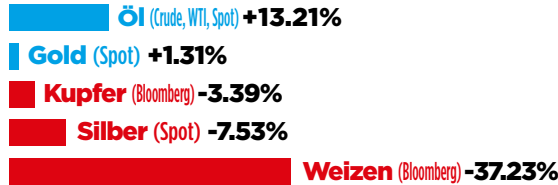


"Progressive income and inheritance taxes, (were) once considered gross violations of the rule of law." **Roger McKinney**

Price fluctuations of Commodities and Currencies 2022-2023

Year to Date
(31.12.2022 - 30.09.2023)

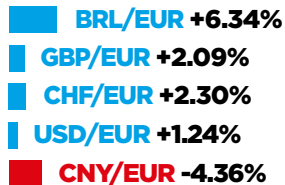
Raw Materials (in USD)



Raw materials indices (in USD)

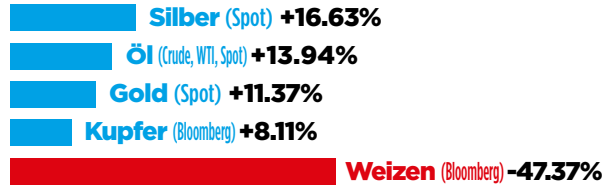


Currencies



1 Year
(30.09.2022 - 30.09.2023)

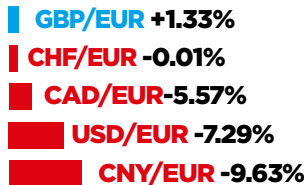
Raw Materials (in USD)



Raw materials indices (in USD)



Currencies



Selection of global news events

September 7, 2023	U.S. supplies internationally outlawed depleted uranium shells to Ukraine
September 8, 2023	6.8-magnitude earthquake claims many lives in Morocco
September 11, 2023	In regional and local elections in Russia, including the annexed territories, Vladimir Putin's United Russia party wins by a large majority
Sept. 12, 2023	North Korean leader Kim Jong Un meets Russian President Putin and assures him of support
Sept. 14, 2023	Storms, heavy rainfall and dam bursts cause many thousands of deaths in Libya President's son Hunter Biden indicted on charges of illegal gun possession and False statements in the acquisition of the weapon
Sept. 19, 2023	Canada and India expel each other's diplomats
Sept. 21, 2023	Poland announces it will no longer supply weapons to Ukraine and has summoned the Ukrainian ambassador Saudi Arabia announces it will further normalize relations with Israel

Selection of global news events

Sept. 25, 2023	France's announces that it will withdraw its ambassador from Niger and also its military - which had been demanded by the new government.
Sept. 29, 2023	Republicans launch impeachment proceedings against President Biden, on corruption charges, among other things
October 2, 2023	Turkish warplanes on Sunday struck targets affiliated with a Kurdish rebel organization in northern Iraq, hours after the separatist group took responsibility for a suicide bombing that wounded two police officers in Ankara
	The rather Russia-friendly Robert Fico and his left-wing nationalist party Smer wins parliamentary election in Slovakia
Oct. 3, 2023	Republicans unseat own Speaker of the U.S. House of Representatives Kevin McCarthy, the first time in U.S. history such an action has succeeded

Upcoming significant events

October 8	Parliamentary election in Bavaria and Hesse
	Chamber election in Luxembourg
Autumn	Parliamentary election in Poland
December 10	Parliamentary election in Spain

2024

March	Presidential elections in Russia
May 2	British general election
26 July	Opening Summer Olympic Games in Paris

Potential risks to look out for

•Dangers of (World) war	•Italian sovereign debt crisis	•South American crisis, Venezuela, Mexico
•Energy Blackout	•EU bad debts of above 300 B	•Cash ban, special taxes
•Disruptive technologies	•Greek sovereign debt crisis	•Natural desasters (Earthquakes)
•Target balances	•Brexit	•Black Swan events (monster waves)
•EU becoming a transfer union	•Refugee crisis	•War risks (Iran)
•Banking crisis	•Costs of German energy transition	Turkey (instability, currency crisis)
•Reduction of quantitative easing	•Chinese debt crisis	

Selected Headlines and Articles

“Eternal vigilance is the price of liberty.”
Thomas Jefferson (1743-1826)

The Fed Holds the Fed Funds Rate Steady—Because it Doesn’t Know What Else To Do

<https://mises.org/wire/fed-holds-fed-funds-rate-steady-because-it-doesnt-know-what-else-do>

Central Asia Is the Prime Battlefield in the New Great Game

https://www.lewrockwell.com/2023/08/no_author/central-asia-is-the-prime-battlefield-in-the-new-great-game/

The Ebb and Flow of the Tides of Nations

https://www.lewrockwell.com/2023/09/no_author/the-ebb-and-flow-of-the-tides-of-nations/

The Central Bank Policy Interest Rate vs the Natural Rate

<https://mises.org/wire/central-bank-policy-interest-rate-vs-natural-rate>

The BRICS Commodity Powerhouse: Can It Force a New Economic ‘Order’?

https://www.lewrockwell.com/2023/09/no_author/the-brics-commodity-powerhouse-can-it-force-a-new-economic-order/

America’s Big Three Entitlement Bankruptcies Are Inevitable

<https://mises.org/wire/americas-big-three-entitlement-bankruptcies-are-inevitable-0>

Six Reasons Why Corporate Profits Will Fall 50%

<https://www.oftwominds.com/blogsept23/corp-profits9-23.html>

The Eurozone: An Example of Failed Keynesianism

<https://mises.org/wire/eurozone-example-failed-keynesianism>

What The U.S. Will Learn, And Not Learn, From Its War In Ukraine

<https://www.moonofalabama.org/2023/09/what-the-us-will-learn-and-not-learn-from-the-war-in-ukraine.html#more>

Peter Schiff: Banks Have a Bigger Real Estate Problem Today Than They Did in 2007

https://www.lewrockwell.com/2023/10/no_author/peter-schiff-banks-have-a-bigger-real-estate-problem-today-than-they-did-in-2007/

A YEAR OF LYING ABOUT NORD STREAM

<https://seymourhersh.substack.com/p/a-year-of-lying-about-nord-stream>

The Mackinder Strategic ‘Bible Reconsidered’

https://www.lewrockwell.com/2023/09/no_author/the-mackinder-strategic-bible-reconsidered/

Hersh Reveals U.S. Motive For Destruction Of Nord Stream Pipelines

<https://www.moonofalabama.org/2023/09/hersh-reveals-us-motive-for-destruction-of-nord-stream-pipelines.html#more>

«Our System Is Collapsing In Real Time»: Tucker Carlson Gives Bombshell Interview

<https://www.zerohedge.com/geopolitical/our-system-collapsing-real-time-tucker-carlson-gives-bombshell-interview?>

Zelensky and Trudeau Give Nazi Standing Ovation

<https://www.armstrongeconomics.com/international-news/politics/zelensky-and-trudeau-give-nazi-standing-ovation/>

Currency Wars Versus Gold Standards

<https://www.lewrockwell.com/2023/09/aldasair-macleod/currency-wars-versus-gold-standards/>

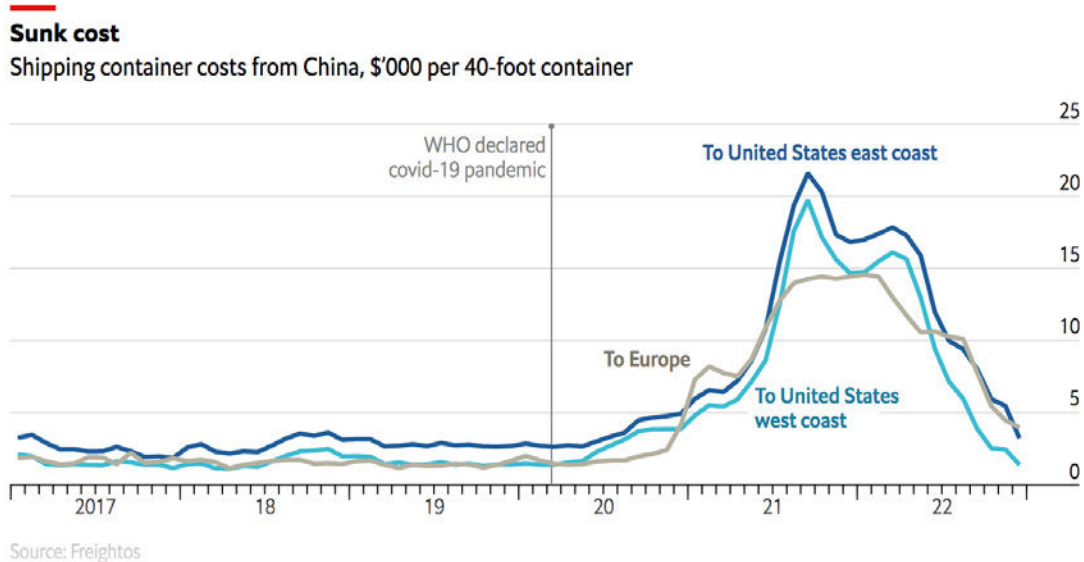
Can We Find a Basis for Private Property Rights?

<https://mises.org/wire/can-we-find-basis-private-property-rights>

Canada’s Nazi Celebration Goes Viral

<https://sonar21.com/canadas-nazi-celebration-goes-viral/>

GLOBAL TRANSPORT COSTS BACK TO PRE-PANDEMIC LEVEL



SOURCE : <https://www.economist.com/graphic-detail/2023/01/09/global-shipping-costs-are-returning-to-pre-pandemic-levels>

The End of the Road for the Dollar

<https://www.lewrockwell.com/2023/09/aldasair-macleod/the-end-of-the-road-for-the-dollar/>

CIA Analyst Ray McGovern and Scott Ritter talk about Russia and Ukraine

<https://www.youtube.com/watch?v=WyLUmREn644>

Dr. McCullough's Speech at the European Parliament

https://www.lewrockwell.com/2023/09/no_author/dr-mcculloughs-speech-at-the-european-parliament/

A Ticking Time Bomb: A Huge National Debt Plus Rising Interest Rates

<https://mises.org/wire/ticking-time-bomb-huge-national-debt-plus-rising-interest-rates>

Armed Neutrality Is the Only Moral Foreign Policy

<https://mises.org/wire/armed-neutrality-only-moral-foreign-policy>

The Costs of War: America's Pyrrhic Victories

<https://mises.org/library/costs-war-americas-pyrrhic-victories>

New York Times Acknowledges Ukrainian Origin Of Deadly Strike

<https://www.moonofalabama.org/2023/09/new-york-times-acknowledges-ukrainian-origin-of-deadly-strike.html#more>

Selected **Headlines and Articles**

Europe has betrayed Lampedusa Man

<https://unherd.com/2023/10/europe-has-betrayed-lampedusa-man/>

Hope Ain't a Plan

<https://sonar21.com/hope-aint-a-plan/>

How Is the Fed Insolvent and Why Should We Care?

<https://mises.org/library/how-fed-insolvent-and-why-should-we-care>

Assessing the BRICS Expansion: Debunking Expectations

<https://mises.org/wire/assessing-brics-expansion-debunking-expectations>

Will Dollarization Work in Argentina?

<https://mises.org/wire/will-dollarization-work-argentina>

Army War College Report Predicts Mass Casualties in Near-Peer Fight Against [Russia] - Analysis

<https://simplicius76.substack.com/p/army-war-college-report-predicts>

Putin's Options in Ukraine | Ray McGovern

<https://www.youtube.com/watch?v=kW9sdoYbk70>

Stop Trying to 'Contain' China in Southeast Asia

https://www.lewrockwell.com/2023/09/no_author/stop-trying-to-contain-china-in-southeast-asia/

Frances Fox Piven vs. Milton Friedman, Thomas Sowell (Video 1980)

<https://www.armstrongeconomics.com/uncategorized/frances-fox-piven-vs-milton-friedman-thomas-sowell-video-1980/>

The Partnership from Hell

<https://mises.org/wire/partnership-hell>

The Psychology of Inflation: What Makes You Say, «No Way Am I Paying That»?

<https://www.oftwominds.com/blogsept23/psychology-inflation9-23.html>

„Trust the Experts“: 1.600 Scientists Sign Declaration Denouncing Climate Change Hoax

https://www.lewrockwell.com/2023/09/no_author/trust-the-experts-1600-scientists-sign-declaration-denouncing-climate-change-hoax/

Silent Depression and Current Economic Realities

<https://www.lewrockwell.com/2023/09/doug-casey/silent-depression-and-current-economic-realities/>

Peter Schiff: It's the Beginning of the End of This Phony Economy

https://www.lewrockwell.com/2023/09/no_author/peter-schiff-its-the-beginning-of-the-end-of-this-whole-phony-economy/

The Menendez Indictments: Understanding Business as Usual in Washington

<https://mises.org/wire/menendez-indictments-understanding-business-usual-washington>

Oil Export Bans Make for Crude Politics

<https://mises.org/wire/oil-export-bans-make-crude-politics>

War of Economic Corridors: the India-Mideast-Europe Ploy

https://www.lewrockwell.com/2023/09/no_author/war-of-economic-corridors-the-india-mideast-europe-ploy/

The War in the Ukraine in Libertarian Perspective

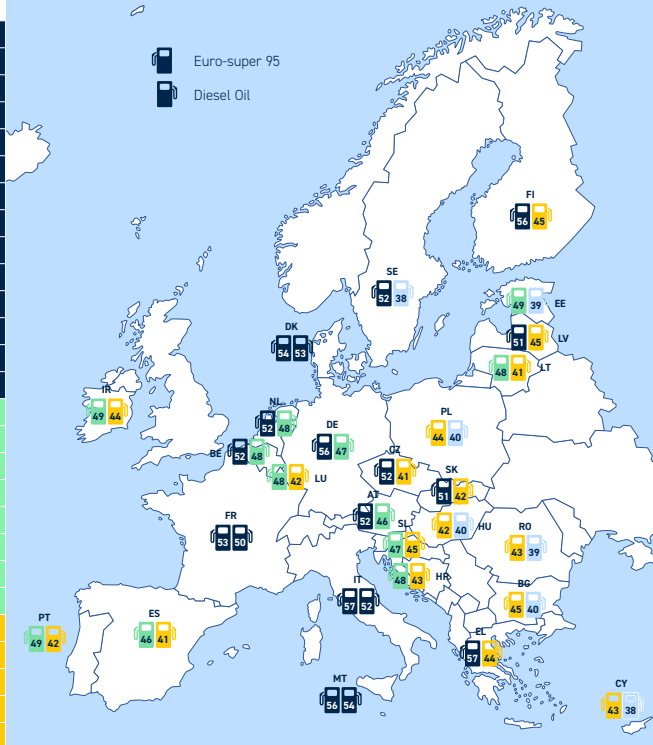
<https://www.lewrockwell.com/2023/09/hans-hermann-hoppe/the-war-in-the-ukraine-in-libertarian-perspective/>

*“If all that Americans want is security, they can go to prison. They’ll have enough to eat, a bed and a roof over their heads. But if an American wants to preserve his dignity and his equality as a human being, he must not bow his neck to any dictatorial government.” **President Dwight D. Eisenhower***

TOTAL TAXATION SHARE IN THE END CONSUMER PRICE EURO-SUPER 95 & DIESEL OIL

Source: European Commission

COUNTRY	Euro-super 95
GREECE	57
ITALY	57
FINLAND	56
GERMANY	56
MALTA	56
DENMARK	54
FRANCE	53
AUSTRIA	52
BELGIUM	52
CZECHIA	52
NETHERLANDS	52
SWEDEN	52
LATVIA	51
SLOVAKIA	51
ESTONIA	49
IRELAND	49
PORTUGAL	49
CROATIA	48
LITHUANIA	48
LUXEMBOURG	48
SLOVENIA	47
SPAIN	46
BULGARIA	45
POLAND	44
CYPRUS	43
ROMANIA	43
HUNGARY	42



COUNTRY	Diesel Oil
MALTA	54
DENMARK	53
ITALY	52
FRANCE	50
BELGIUM	48
NETHERLANDS	48
GERMANY	47
AUSTRIA	46
FINLAND	45
LATVIA	45
SLOVENIA	45
GREECE	44
IRELAND	44
CROATIA	43
SLOVAKIA	42
PORTUGAL	42
LUXEMBOURG	42
CZECHIA	41
LITHUANIA	41
SPAIN	41
BULGARIA	40
POLAND	40
HUNGARY	40
ESTONIA	39
ROMANIA	39
SWEDEN	38
CYPRUS	38

Unit: Percentage

White	<40% or = 40%	Green	>45% - < 50%
Yellow	>40% - < or = 45%	Black	= or >50%

The price at the pump is driven to a large degree by tariffs and taxes and contribute substantially to Member States' revenues. On average, around half of the cost of fuel at the pump represents taxes. Source: Europäische Kommission / fuelseurope.eu

https://www.fuelseurope.eu/uploads/files/modules/documents/file/1688464558_D4Mrz58f8NX6x8p2VK1h9DbIZzMgdeS8jprMVpau.pdf

Selected Headlines and Articles

When Shelter Becomes a Speculative Asset, Society Unravels

<https://www.oftwominds.com/blogsept23/housing-society9-23.html>

A Vote for Kennedy is a Vote for Peace with China

<https://thekennedybeacon.substack.com/p/a-vote-for-kennedy-is-a-vote-for?>

Why the CIA Fears Putin w/Ray McGovern fmr CIA

<https://www.youtube.com/watch?v=ra2REZPipUY>

When the Wall Street Cabal Took Over America

<https://www.lewrockwell.com/2023/09/jim-quinn/when-the-wall-street-cabal-took-over-america/>

The State against Anonymity

<https://mises.org/wire/state-against-anonymity>

Did Zelensky Scam Trudeau With An Elderly Nazi?

<https://sonar21.com/did-zelensky-scam-trudeau-with-an-elderly-nazi/>

Yes, the Fed Really Is Holding Down Interest Rates

<https://mises.org/wire/yes-fed-really-holding-down-interest-rates>

Defending the Undefendable Investments

<https://mises.org/wire/defending-undefendable-investments>

Bank CEOs Have Their Heads in the Clouds

<https://mises.org/wire/bank-ceos-have-their-heads-clouds>

Chinese, European scholars call for cooperation, dialogue amid alarming trend of politicization

<https://www.globaltimes.cn/page/202309/1298831.shtml>

The world, including China, unwilling to lend to an empire that prints money

<https://www.globaltimes.cn/page/202309/1298808.shtml>

War Profiteers Are a Sign of a Profoundly Sick Society

https://www.lewrockwell.com/2023/09/no_author/war-profiteers-are-a-sign-of-a-profoundly-sick-society/

Mapped: The Migration of the World's Millionaires in 2023

<https://www.visualcapitalist.com/mapped-the-migration-of-the-worlds-millionaires-in-2023/>

Governments Start Calling for Price Controls – Rationing and CBDCs Come Next

<https://www.lewrockwell.com/2023/09/brandon-smith/governments-start-calling-for-price-controls-rationing-and-cbdc-come-next/>

Almost Half of All Young Adults in the United States Are Living With Their Parents

<https://www.lewrockwell.com/2023/09/michael-snyder/almost-half-of-all-young-adults-in-the-united-states-are-living-with-their-parents/>

«Social Justice» Is Neither Social nor Just

<https://mises.org/wire/social-justice-neither-social-nor-just>

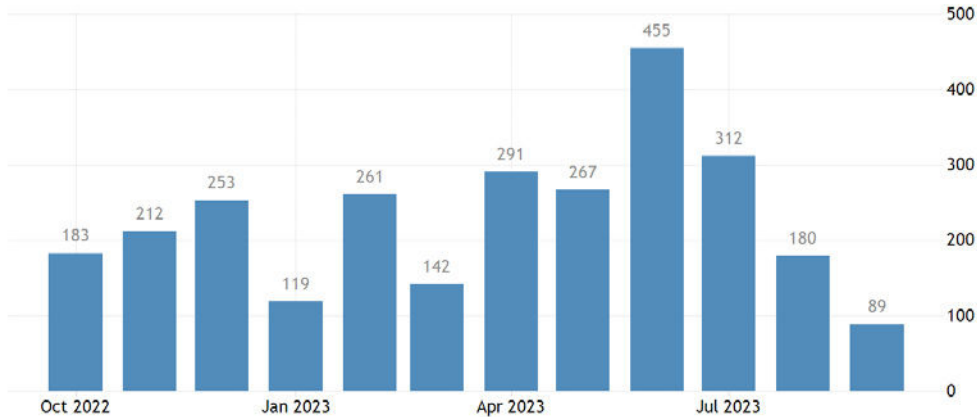
We Know Exactly What 'De-Development' Means

<https://amgreatness.com/2023/09/24/we-know-exactly-what-de-development-means/>

“The peculiar evil of silencing the expression of an opinion is, that it is robbing the human race; posterity as well as the existing generation; those who dissent from the opinion, still more than those who hold it. If the opinion is right, they are deprived of the opportunity of exchanging error for truth: if wrong, they lose, what is almost as great a benefit, the clearer perception and livelier impression of truth, produced by its collision with error.”

John Stuart Mill, On Liberty

US PRIVATE EMPLOYMENT RISES LESS THAN EXPECTED



TRADINGECONOMICS.COM | AUTOMATIC DATA PROCESSING, INC.

Private businesses in the US hired 89K workers in September, the least since a 69K decline in January 2021, and below forecasts of a 153K increase, according to data published by ADP. Jobs were created in leisure/hospitality, financial activities, and construction while employment decreased in professional/business services, trade/transportation, and manufacturing.

SOURCE : <https://tradingeconomics.com/united-states/adp-employment-change>

Dollarization in Argentina Will Not Promote Freedom

<https://mises.org/wire/dollarization-argentina-will-not-promote-freedom>

How the USSR's Fall Unleashed a Neocon Goldrush to the Heartland

<https://simplicius76.substack.com/p/how-the-ussrs-fall-unleashed-a-neocon>

Social Justice Fallacies

<https://www.armstrongeconomics.com/armstrongeconomics101/economics/social-justice-fallacies/>

Ukraine's Manpower Requirements Reaching a Critical Threshold

<https://jamestown.org/program/ukraines-personnel-needs-reaching-a-critical-threshold/>

America Is in a Fight For Its Very Existence

<https://www.lewrockwell.com/2023/09/chuck-baldwin/america-is-in-a-fight-for-its-very-existence/>

How Will The Biden Administration Cope With Its Loss In Ukraine?

<https://www.moonofalabama.org/2023/09/how-will-the-biden-administration-cope-with-its-loss-in-ukraine.html#more>

Selected **Headlines and Articles**

Hunter Biden's woes, and a new impeachment saga, will go on and on

<https://www.economist.com/usa/2023/09/11/hunter-bidens-woes-and-a-new-impeachment-saga-will-go-on-and-on>

Trump Promises Largest Deportation in US History

<https://www.armstrongeconomics.com/international-news/politics/trump-promises-largest-deportation-in-us-history/>

It's Time for Some Debt and Entitlement Alarmism

<https://mises.org/wire/its-time-some-debt-and-entitlement-alarmism>

EU demands answers about Poland visa scandal

<https://www.bbc.com/news/world-europe-66869671>

Strikes Always Have Economic Consequences and the Latest UAW Strike Is No Exception

<https://mises.org/wire/strikes-always-have-economic-consequences-and-latest-uaw-strike-no-exception>

Russell Brand and the presumption of innocence

<https://unherd.com/2023/09/russell-brand-and-the-presumption-of-innocence/>

Peter Schiff: The Inflation War Is Over, Inflation Won!

https://www.lewrockwell.com/2023/09/no_author/peter-schiff-the-inflation-war-is-over-inflation-won/

Record Treasury Dump: China's FINISHED With America

<https://www.youtube.com/watch?v=atychmGC228>

Fire in Transcaucasia - Again

https://www.lewrockwell.com/2023/09/no_author/fire-in-transcaucasia-again/

An Offshore Bank Account Can Make All the Difference in the World

<https://www.lewrockwell.com/2023/09/doug-casey/an-offshore-bank-account-can-make-all-the-difference-in-the-world/>

Did Poland Just Torpedo NATO and Ukraine?

<https://sonar21.com/did-poland-just-torpedo-nato-and-ukraine/>

Striking Autoworkers Will Only Harm Their Own Livelihoods

<https://mises.org/wire/striking-autoworkers-will-only-harm-their-own-livelihoods>

Is the Gig Economy on the Verge of Destruction?

<https://mises.org/wire/gig-economy-verge-destruction>

Should We Uncritically Support Organized Labor?

<https://mises.org/wire/should-we-uncritically-support-organized-labor>

Threats Against the State: Anarcho-Tyranny, Murder, and Legitimacy

<https://mises.org/wire/threats-against-state-anarcho-tyranny-murder-and-legitimacy>

No State Is Morally Fit to Spread Global «Freedom»

<https://mises.org/wire/no-state-morally-fit-spread-global-freedom>

Don't Tread on Homeschoolers

<https://www.lewrockwell.com/2023/09/ron-paul/dont-tread-on-homeschoolers/>

*“This Power Elite directly employs several millions of the country’s working force in its factories, offices and stores, controls many millions more by lending them the money to buy its products, and, through its ownership of the media of mass communication, influences the thoughts, the feelings and the actions of virtually everybody. To parody the words of W. Churchill, never have so many been manipulated so much by so few.” **Aldous Huxley***
(Robert S. Baker, James Sexton, Complete Essays: 1956-1963)

Selected **Headlines and Articles**

The Shallow Estate

<https://www.lewrockwell.com/2023/09/tim-hartnett/the-shallow-estate/>

States Are Dying From Corruption and the Exponential

<https://www.lewrockwell.com/2023/09/george-f-smith/states-are-dying-from-corruption-and-the-exponential/>

Ukraine SITREP 9/20/23: Friction and Turmoil

<https://simplicius76.substack.com/p/sitrep-92023-friction-and-turmoil>

A Nation of Snitches: DHS Is Grooming Americans To Report on Each Other

https://www.lewrockwell.com/2023/09/no_author/a-nation-of-snitches-dhs-is-grooming-americans-to-report-on-each-other/

Americans Are Being Led By a Lying Media and Corrupt Political Class

<https://www.lewrockwell.com/2023/09/phil-giraldi/americans-are-being-led-by-a-lying-media-and-corrupt-political-class/>

BRICS: A Window to the Light? Or the Latest Make Believe Deception?

https://www.lewrockwell.com/2023/09/no_author/brics-a-window-to-the-light-or-the-latest-make-believe-deception/

Javier's Mile's Populist Strategy in Argentina Is Working

<https://mises.org/power-market/javiers-mileis-populist-strategy-argentina-working>

The Eagle Has Landed: America Meets the Wehrmacht

<https://bigserge.substack.com/p/the-eagle-has-landed-america-meets?>

Did Hunter Biden Lie to His Own Memoir?

https://www.realcleaninvestigations.com/articles/2023/09/19/did_hunter_biden_lie_to_his_own_memoir_980294.html?mc_cid=353cd0291a

Blowing the COVID Cover-up Wide Open

<https://www.tabletmag.com/sections/news/articles/blowing-covid-coverup-wide-open>

The Ukrainian Morale in the Battlefield: A Snapshot

https://www.lewrockwell.com/2023/09/no_author/the-ukrainian-morale-in-the-battlefield-a-snapshot/

The Firebombing of Maui: Part One

<https://cheriezaslawsky.substack.com/p/the-firebombing-of-maui-part-one>

Biden Uses NY Times to Send Zelensky an Unpleasant Message

<https://sonar21.com/biden-uses-ny-times-to-send-zelensky-an-unpleasant-message/>

US launched 251 military interventions since 1991, and 469 since 1798

<https://geopoliticaconomy.com/2022/09/13/us-251-military-interventions-1991/>

PONZI SCHEME COLLAPSES? China Dumps \$481.3B US Debt, 12 Nations Ship Gold from the US|AsianQuickTake

<https://www.youtube.com/watch?v=WhTRWh8tO2Q>

Ron Paul's Heroic Struggle To End the Fed

<https://www.lewrockwell.com/2023/09/lew-rockwell/ron-pauls-heroic-struggle-to-end-the-fed/>

No, Governor, Rights Are NOT Government-Issued Privileges That You Can Suspend

<https://mises.org/wire/no-governor-rights-are-not-government-issued-privileges-you-can-suspend>

Governmental Corporatism Continues Its Assault Against The Second Amendment

<https://www.lewrockwell.com/2023/09/chuck-baldwin/governmental-corporatism-continues-its-assault-against-the-second-amendment/>

Military Industrial Complex Unraveled & Exposed

https://www.lewrockwell.com/2023/09/no_author/military-industrial-complex-unraveled-exposed/

Putin-Kim Summit: Western Hysteria Can't Conceal Historic Failing of Western Imperialism and Criminality

https://www.lewrockwell.com/2023/09/no_author/putin-kim-summit-western-hysteria-cant-conceal-historic-failing-of-western-imperialism-and-criminality/

Macroeconomic global SWOT analysis SWOT: Strengths, Weaknesses, Opportunities, Threats

- Strengths

Technological progress (artificial intelligence, robots, energy storage, alternative energies, pharmaceuticals, 3D printers) Internet - faster global exchange of knowledge, acceleration of technological progress
Theoretical models for a meaningful social and economic structure are available (liberalism, capitalism) only need to be implemented.

- Threats

Volcanic eruptions, earthquakes, other natural disasters, Wars / Civil Wars
Protectionism, tariffs, restriction of international trade
Credit defaults (China, banks, Italy...) with rising interest rates
Decay of the Euro with corresponding turbulences
Uncontrollable migration of peoples
«Black Swans» in general

- Weaknesses

High government and private sector debt
Interventionist states (welfare state, overregulation, redistribution, basic socialist ideas), increasing interventionism, e.g. in Germany
Necessary reforms in many countries are not taking place (e.g. Southern Europe)

Lack of integration of foreigners in Europe (Germany, France...) with corresponding risks of social unrest
Pension systems often underfunded

- Opportunities

Peace (dividend) - Korea, Iran, Syria, Ukraine, Africa
Problems of energy storage technology are solved
Economic growth, rising corporate profits
Opportunities of globalization
Liberalism / Capitalism (if ideology were to become more widespread), the result would be a major increase in international prosperity in the long term

Up until now, the world has recovered again and again even after very major crises and in the long term, share prices, for example, have always risen. Gold has maintained its value over time. From the investor's perspective, this means that one should buy after a major price slump and view the low prices then available as an entry opportunity. In order to have capital to get in at this time, you should never be over-invested - even if you are currently extremely positive about the future. And one should also see the chances of speculating for falling prices at the right time or hedging oneself with hedge positions.

"If wars can be started by lies, they can be stopped by truth." **Julian Assange**

"The only freedom which deserves the name, is that of pursuing our own good in our own way, so long as we do not attempt to deprive others of theirs, or impede their efforts to obtain it."
John Stuart Mill, On Liberty

"I know not what others may choose but, as for me, give me liberty or give me death. I know of no way of judging the future but by the past. For my part, whatever anguish of spirit it may cost, I am willing to know the whole truth, to know the worst and provide for it."
Patrick Henry (1736-1799)

Selected Headlines and Articles

Effective investment, major growth driver, underpins China's economic recovery

<https://www.globaltimes.cn/page/202309/1298233.shtml>

Welcome to the Twenty-First Century American Bankruptcy Show

<https://mises.org/wire/welcome-twenty-first-century-american-bankruptcy-show>

In the Event of an Official US Bankruptcy

<https://mises.org/wire/event-official-us-bankruptcy>

Three Reasons Why Military Recruitment Is in Crisis

<https://mises.org/wire/three-reasons-why-military-recruitment-crisis>

Here's Why Housing Is Unaffordable for the Bottom 90%

<https://www.oftwominds.com/blogsept23/gentrification9-23.html>

YouTube Censoring Evidence of Ukrainian Troops Embracing Nazi Symbols

<https://sonar21.com/youtube-censoring-evidence-of-ukrainian-troops-embracing-nazi-symbols/>

Lots of Red Ink at the Fed

<https://mises.org/wire/lots-red-ink-fed>

Development of the Far East an absolute priority for Russia: Putin at EEF

<https://www.globaltimes.cn/page/202309/1298090.shtml>

German deindustrialization accelerates

<https://www.youtube.com/watch?v=uy3QnbGCTpA>

48-YR ARBORIST QUESTIONS MAUI WILDFIRE AND SHARES INSIGHTS

<https://odysee.com/@Qwintenb/48-YR-ARBORIST-QUESTIONS-MAUI-WILDFIRE-AND-SHARES-INSIGHTS.e>

Yes, Big Media, JFK and RFK Were the Victims of CIA Plots

<https://thekennedybeacon.substack.com/p/yes-big-media-jfk-and-rfk-were-the>

Peter Schiff: We're Living on Borrowed Time!

https://www.lewrockwell.com/2023/09/no_author/were-living-on-borrowed-time-interview/

Tradewinds of Change

<https://simplicius76.substack.com/p/sitrep-91323-tradewinds-of-change>

Kasandras Beware - China's Economy Will Not Hit A Wall

<https://www.moonofalabama.org/2023/09/kasandras-beware-china-will-not-hit-the-wall.html#more>

Why Are We in Niger?

<https://www.lewrockwell.com/2023/09/ron-paul/why-are-we-in-niger/>

Obama is TERRIFIED of THIS COVER UP Leaking!

<https://www.youtube.com/watch?v=YLPQPrJonLE>

9/11 & The Strangest Fires Ever Told

<https://www.lewrockwell.com/2023/09/l-reichard-white/9-11-the-strangest-fires-ever-told/>

The Other 9/11

<https://www.lewrockwell.com/2023/09/jacob-hornberger/the-other-9-11/>

9/11- Imploding the Truth

<https://donaldjeffries.substack.com/p/911-imploding-the-truth>

'The way to crush the bourgeoisie is to grind them between the millstones of taxation and inflation'. Vladimir Lenin

Selected **Headlines and Articles**

America is Headed for a Venezuela Style Economy and Government

<https://earlking56.family.blog/2023/09/10/america-is-headed-for-a-venezuela-style-economy-and-government-we-can-see-which-events-contributed-to-the-collapse-and-heed-the-warnings-they-offer-for-our-own-nation/>

Forced Isolation of Patients in the ICU Is Barbaric and Counterproductive

<https://mises.org/wire/forced-isolation-patients-icu-barbaric-and-counterproductive>

Niger crisis drives wedge between US and France

<https://www.semafor.com/article/09/04/2023/niger-crisis-drives-wedge-between-us-france>

Can Trump Run for President From Prison?

<https://www.armstrongeconomics.com/international-news/rule-of-law/can-trump-run-for-president-from-prison/>

The Truth Unveiled: Tucker Carlson Uncovers Obama's Shocking Affair

<https://www.youtube.com/watch?v=JXQBS0VNcLE>

The Only Thing We Have To Fear Is Extinction Itself

https://www.lewrockwell.com/2023/09/no_author/the-only-thing-we-have-to-fear-is-extinction-itself/

Ivermectin Is a Catch 22 Paradox

<https://www.lewrockwell.com/2023/09/wayne-lusvardi/ivermectin-is-a-catch-22-paradox/>

Peter Schiff: Fed Isn't Making Any Progress Against Inflation

https://www.lewrockwell.com/2023/09/no_author/fed-isnt-making-any-progress-against-inflation/

Has the Western Medical System Turned Murderous

<https://www.lewrockwell.com/2023/09/paul-craig-roberts/has-the-western-medical-system-turned-murderous/>

Cultural Appropriation: The Nontheft of Something No One Owns

<https://mises.org/wire/cultural-appropriation-nontheft-something-no-one-owns>

Why We Need To Understand What Happened at Pearl Harbor

<https://www.lewrockwell.com/2023/09/lew-rockwell/why-we-need-to-understand-what-happened-at-pearl-harbor/>

The Rise of BRICS and the Fall of the G20

<https://sonar21.com/the-rise-of-brics-and-the-fall-of-the-g20/>

Will the BRICS Dethrone the U.S. Dollar?

<https://mises.org/wire/will-brics-dethrone-us-dollar>

Ukraine War History - Why it was a Predictable Bloodbath w/Jeffrey Sachs

https://www.youtube.com/watch?v=V10Y_ETTTf4

If Everyone Understood That the US Deliberately Provoked This War

https://www.lewrockwell.com/2023/09/no_author/if-everyone-understood-that-the-us-deliberately-provoked-this-war/

Media Say ... Gloom And Doom In China

<https://www.moonofalabama.org/2023/09/media-say-gloom-and-doom-in-china.html#more>

Let's Examine Some REAL Crimes Committed by Presidents

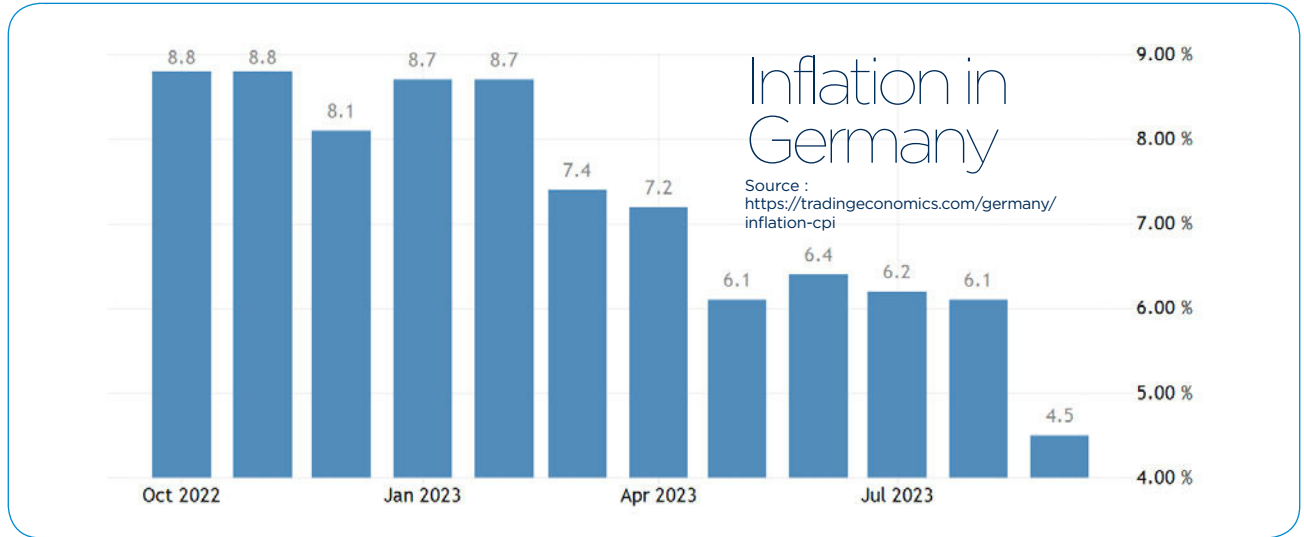
<https://mises.org/wire/lets-examine-some-real-crimes-committed-presidents>

“Below and beneath the economic harm done by this redistributive socialism will be moral decay.

The financial disincentive to work stokes a disinclination to fend for oneself, to be self-reliant, upstanding, and (in its best sense) proud. People who look after themselves, who see opportunities rather than a dead-end in front of them, and who take steps to improve their lot and the lot of their dependents are a happier, more fulfilled people.

Socialism is not just ruin camouflaged as equality. It is despair wrapped up in the rhetoric of hope.”

Hugo Gurdon



Say's Law Says It All

<https://www.lewrockwell.com/2023/09/aldasair-macleod/says-law-says-it-all/>

Is the Almighty US Dollar About to Take a Fall?

<https://www.lewrockwell.com/2023/09/phil-giraldi/is-the-almighty-us-dollar-about-to-take-a-fall/>

Reinventing Democracy

<https://www.oftwominds.com/blog.html>

This Is How Bad Things Have Become in America...

<https://www.lewrockwell.com/2023/09/michael-snyder/this-is-how-bad-things-have-become-in-america/>

The 'Climate Emergency' Is a Hoax

<https://www.gatestoneinstitute.org/19962/climate-emergency-hoax>

Ukraine's 'Biggest Arms Supplier' Orchestrated 2014 Maidan Massacre, Witnesses Say

<https://www.zerohedge.com/geopolitical/ukraines-biggest-arms-supplier-orchestrated-2014-maidan-massacre-witnesses-say?>

Argentina, Milei, and the International 'New Right'

<https://www.theamericanconservative.com/argentina-milei-and-the-international-new-right/>

A Procapitalist Philosopher

<https://mises.org/wire/procapitalist-philosopher>

Ukraine SitRep: Western Military Commentators Finally Accept The Obvious

<https://www.moonofalabama.org/2023/09/ukraine-sitrep-western-military-commentators-finally-accept-the-obvious.html#more>

Trudeau's Empty Graves

<https://crisismagazine.com/opinion/trudeaus-empty-graves?>

"Socialism will be the feudalism of the future." Konstantin Leontiev (19th century)

Selected Headlines and Articles

CDC Cover-up Expose: CDC Hid Hundreds of Hospital Reports Showing Vax Is Causing Myocarditis

https://www.lewrockwell.com/2023/09/no_author/cdc-cover-up-exposed-cdc-hid-hundreds-of-hospital-reports-showing-vax-is-causing-myocarditis/

Consumer Credit Is Expanding Even While the Fed Pushes up Interest Rates

<https://mises.org/wire/consumer-credit-expanding-even-while-fed-pushes-interest-rates>

The Imperial Russian Regime was Neither «Great» nor «Enlightened»

<https://mises.org/wire/imperial-russian-regime-was-neither-great-nor-enlightened>

Service Without a Smile

<https://www.takimag.com/article/service-without-a-smile/>

Welcome to the Real Estate Industry Apocalypse

<https://www.lewrockwell.com/2023/09/michael-snyder/welcome-to-the-real-estate-industry-apocalypse/>

On Day One, Kennedy Will End the Failed ‘War on Drugs’

<https://thekennedybeacon.substack.com/p/on-day-one-kennedy-will-end-the-failed?>

It’s Official: Cars Are the Worst Product Category We Have Ever Reviewed for Privacy

<https://foundation.mozilla.org/en/privacynotincluded/articles/its-official-cars-are-the-worst-product-category-we-have-ever-reviewed-for-privacy/>

Russia Is Winning The Industrial Warfare Race

<https://www.moonofalabama.org/2023/09/russia-is-winning-in-arms-production.html#more>

CIA Manipulation of Public Opinion w/Jeffrey Sachs

<https://www.youtube.com/watch?v=DEhneK9tFRg>

Will Russian Lines in Ukraine Crumble? A Chat With Judge Napolitano

<https://sonar21.com/will-russian-lines-in-ukraine-crumble-a-chat-with-judge-napolitano/>

Macron Is Not Wrong About China, The U.S. Should Worry

<https://www.zerohedge.com/geopolitical/macron-not-wrong-about-china-us-should-worry?>

In Vladivostok, the Russian Far East Rises

https://www.lewrockwell.com/2023/09/no_author/in-vladivostok-the-russian-far-east-rises/

America Has Lost its Diplomatic Mojo

<https://sonar21.com/america-has-lost-its-diplomatic-mojo/>

Why the American Revolution Still Matters

<https://mises.org/power-market/why-american-revolution-still-matters>

Top diplomat Wang Yi wraps up Russia visit after meeting with Putin

<https://www.globaltimes.cn/page/202309/1298650.shtml>

America’s Russia JENGA Strategy is BackFiring

<https://sonar21.com/americas-russia-jenga-strategy-is-back-firing/>

«Here’s What’s Really Going On»: Elon Musk Livestreams Southern Border Chaos

<https://www.zerohedge.com/political/heres-whats-really-going-elon-musk-live-streams-southern-border-chaos?>

A Small Continuing Resolution Victory Could Have Big Consequences

<https://www.lewrockwell.com/2023/10/ron-paul/a-small-continuing-resolution-victory-could-have-big-consequences/>

McCarthy Booted — There is a Disturbance in the Force

<https://sonar21.com/mccarthy-booted-there-is-a-disturbance-in-the-force/>

“Inflation is the true opium of the people and it is administered to them by anticapitalist governments and parties.” Ludwig von Mises.

.ADPUNKTUM

EXECUTIVE SUMMARY OF POLITICAL AND ECONOMIC NEWS

World indices 1 year period and current year

Stock Indices Each in country currency	Price September 30, 2023	Price ending 2022	Price September 30, 2022	Change in %	
				YTD	1 Year
Argentina	562,568.50	202,085.13	139,115.09	178.38	304.39
Turkey	8,334.94	5,509.16	3,179.99	51.29	162.11
Spain	9,428.00	8,229.10	7,366.80	14.57	27.98
Germany	15,386.58	13,923.59	12,114.36	10.51	27.01
France	7,135.06	6,473.76	5,762.34	10.22	23.82
Japan	31,857.62	26,084.50	25,937.21	22.13	22.83
USA	33,507.76	33,147.28	28,730.12	1.09	16.63
South Korea	2,459.93	2,184.56	2,117.65	12.61	16.16
India	65,828.41	60,840.74	57,426.92	8.20	14.63
Mexico	50,874.98	48,463.86	44,626.80	4.98	14.00
Great Britain	7,608.08	7,451.74	6,893.81	2.10	10.36
Australia	7,048.60	7,038.70	6,474.20	0.14	8.87
Switzerland	10,963.50	10,729.40	10,267.55	2.18	6.78
Canada	19,541.27	19,384.92	18,444.22	0.81	5.95
Brazil	116,565.00	109,735.00	110,037.00	6.22	5.93
China	3,110.48	3,089.26	3,024.39	0.69	2.85
Russia	1,007.58	970.60	1,055.72	3.81	(4.56)
Thailand	899.28	1,005.24	954.44	(10.54)	(5.78)

Raw Materials Indices Prices in USD	Price September 30, 2023	Price ending 2022	Price September 30, 2022	Change in %	
				YTD	1 Year
Commodity Index	104.8391	112.8052	111.4887	(7.06)	(5.96)
Agriculture Subindex	63.4952	68.8241	67.8880	(7.74)	(6.47)

Raw materials Prices in USD	Price September 30, 2023	Price ending 2022	Price September 30, 2022	Change in %	
				YTD	1 Year
Silver (Spot)	22.16	23.97	19.00	(7.53)	16.63
Oil (Crude, WTI, Spot)	91.19	80.55	80.03	13.21	13.94
Gold (Spot)	1,848.31	1,824.40	1,659.57	1.31	11.37
Copper	330.11	341.68	305.35	(3.39)	8.11

Wheat	4.97	7.92	9.45	(37.23)	(47.37)
-------	------	------	------	---------	---------

Currencies Value of foreign currency in Euros	Price September 30, 2023	Price ending 2022	Price September 30, 2022	Change in %	
				YTD	1 Year
Great Britain GBP/EUR	1.15350	1.12990	1.13840	2.09	1.33
Switzerland CHF/EUR	1.03320	1.01000	1.03330	2.30	(0.01)
Brazil BRL/EUR	0.18790	0.17670	0.18830	6.34	(0.21)
South Korea KRW/EUR	0.00070	0.00074	0.00071	(5.80)	(1.27)
Thailand THB/EUR	0.02591	0.02699	0.02700	(3.99)	(4.03)
Canada CAD/EUR	0.69650	0.68920	0.73760	1.06	(5.57)
Australia AUD/EUR	0.60850	0.63640	0.65310	(4.38)	(6.83)
USA USD/EUR	0.94570	0.93410	1.02010	1.24	(7.29)
India INR/EUR	0.01137	0.01129	0.01251	0.71	(9.11)
China CNY/EUR	0.12950	0.13540	0.14330	(4.36)	(9.63)
Japan JPY/EUR	0.63300	0.71230	0.70460	(11.13)	(10.16)
Turkey TRY/EUR	0.03450	0.05000	0.05510	(31.00)	(37.39)
Russia RUB/EUR	0.00965	0.01267	0.01695	(23.84)	(43.07)
Argentina ARS/EUR	0.00270	0.00528	0.00692	(48.86)	(60.98)



PUBLISHER :
POLUS VERLAG GMBH
MANAGING DIRECTOR : MARKUS ROSS
BOCKENHEIMER LANDSTRASSE 101
D-60325 FRANKFURT
WWW.POLUS-VERLAG.DE
INFO@POLUS-VERLAG.DE

Daily News: www.adpunktum.de

Artwork & Design
jorg.fischer@tontonville.com

This Newsletter is for informational purposes only and is in no way a recommendation to buy or sell any security or participate in any strategy. Investing in any securities market involves risk, including loss of principal. Nothing in the newsletter is intended to be a substitute for individual investment advice. Any opinions expressed in the links provided do not necessarily represent those of Ceros Financial, our affiliates, registered representatives or employees. Information provided in the newsletter are from sources which the author believes to be reliable. However, the information has not been independently verified or otherwise investigated and we do not guarantee its accuracy. Past performance does not guarantee future results.