









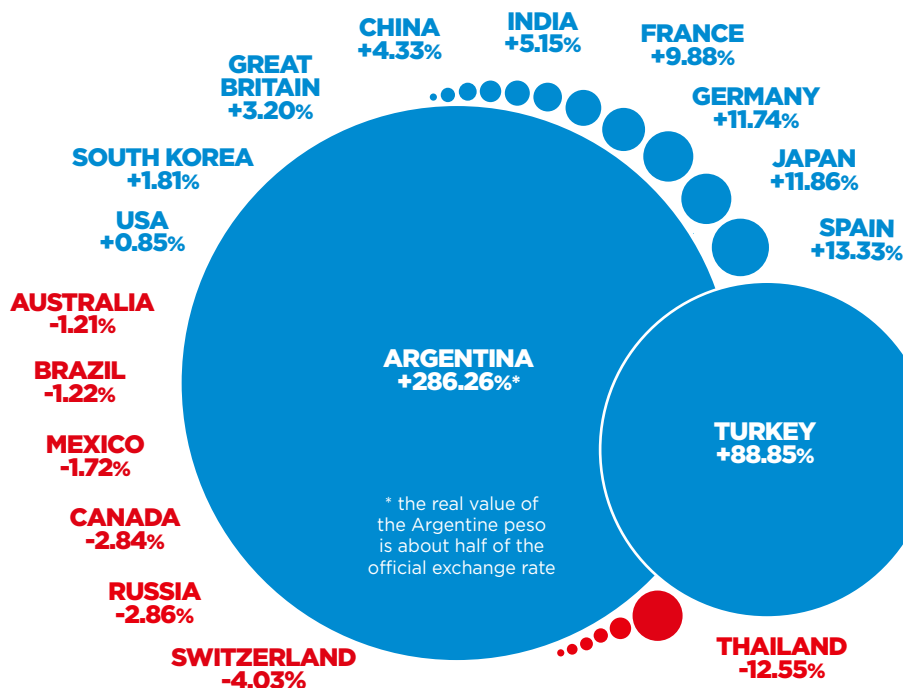
Dear Reader, we trust you are already well informed about most of the items you encounter here, but, browsing the headlines below, you might stumble across something new that interests you. If you do, this letter has served its purpose. Have fun browsing!

Winners and losers in October :

Gold (Raw materials, in USD) +7.27%			Oil (Raw Materials, in USD) -9.85%
Stocks Russia (Index in local currency) +7.18%			Stocks Turkey (Index in local currency) -10.05%
Currency Russia (ARS/EUR) +4.66%			Stocks Southkorea (Index in local currency) -6.42%
Silver (Raw materials, in USD) +3.34%			Stocks Switzerland (Index in local currency) -5.22%

Fluctuations of Stock Exchange Indices during 1 year period

31.10.2022 - 31.10.2023 (in local currencies)

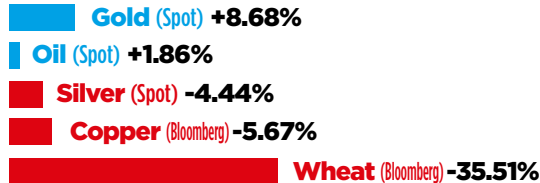


"Progressive income and inheritance taxes, (were) once considered gross violations of the rule of law." **Roger McKinney**

Price fluctuations of Commodities and Currencies 2022-2023

Year to Date
(31.12.2022 - 31.10.2023)

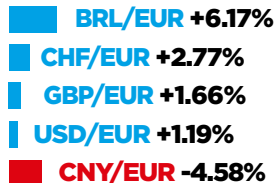
Raw Materials (in USD)



Raw materials indices (in USD)

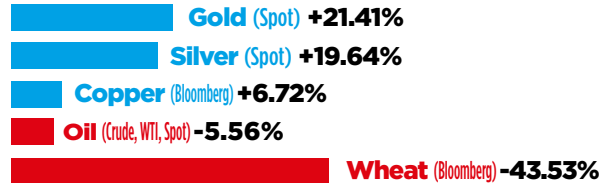


Currencies



1 Year
(31.10.2022 - 31.10.2023)

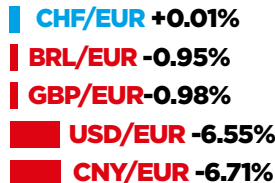
Raw Materials (in USD)



Raw materials indices (in USD)



Currencies



Selection of global news events

- | | |
|------------------|--|
| October 3, 2023 | Republicans remove their own Speaker of the US House of Representatives Kevin McCarthy, the first time in US history that such an action has been successful |
| October 7, 2023 | 21 people die in a bus accident in Venice, another 18 are injured.
Hamas attack on Israel. After firing rockets into Israel, Hamas overcomes the barriers around the Gaza Strip and advance into Israeli territory.
Around 1,200 civilians and security forces are killed in the fighting and around 250 others kidnapped. |
| October 9, 2023 | Luxembourg Liberals lose the parliamentary elections
Extensive attack by Israel on the Gaza Strip, in which, according to Israeli military more than 1,000 targets were hit, according to Israeli military figures |
| October 11, 2023 | Strong earthquakes in Afghanistan
France withdraws troops from Niger, USA withdraws support for the country |

Selection of global news events

October 16, 2023	Daniel Noboa becomes the new president of Ecuador
October 17, 2023	The opposition wins the parliamentary elections in Poland
October 18, 2023	India's Supreme Court rejects same-sex marriages
October 26, 2023	US President Biden visits Israel
November 3, 2023	Republican Mike Johnson becomes the new Speaker of the US House of Representatives
	Former crypto tycoon Sam Bankman-Fried has been convicted by a New York jury found him guilty on all seven counts of fraud, embezzlement and criminal and criminal conspiracy - he faces over 100 years in prison
	Putin repeals law banning nuclear tests
November 6, 2023	Severe earthquake in northern Nepal
November 8, 2023	Corruption allegations: Portuguese Prime Minister Costa resigns
November 9, 2023	USA attacks Iranian Revolutionary Guards weapons depot in Syria
November 13, 2023	After an earthquake, the risk of a volcanic eruption in Iceland is considered high
	Fighting between the military and Tuareg rebels in Mali

Upcoming significant events

10. Dezember	Parliamentary election in Spain
Autumn	Parliamentary election in Poland
December 10	Parliamentary election in Spain

2024

March	Presidential elections in Russia
May 2	British general election
26 July	Opening Summer Olympic Games in Paris

Potential risks to look out for

•Dangers of (World) war	•Italian sovereign debt crisis	•South American crisis, Venezuela, Mexico
•Energy Blackout	•EU bad debts of above 300 B	•Cash ban, special taxes
•Disruptive technologies	•Greek sovereign debt crisis	•Natural disasters (Earthquakes)
•Target balances	•Brexit	•Black Swan events (monster waves)
•EU becoming a transfer union	•Refugee crisis	•War risks (Iran)
•Banking crisis	•Costs of German energy transition	Turkey (instability, currency crisis)
•Reduction of quantitative easing	•Chinese debt crisis	

Selected **Headlines and Articles**

“Eternal vigilance is the price of liberty.”
Thomas Jefferson (1743-1826)

Interview Martin Armstrong: Gold and the Dollar will Rise Together

<https://www.armstrongeconomics.com/armstrong-in-the-media/interview-gold-and-the-dollar-will-rise-together/>

What Is Seen—And What is NOT Seen: Bastiat’s Often-Ignored Wisdom

<https://mises.org/wire/what-seen-and-what-not-seen-bastiats-often-ignored-wisdom>

‘Crypto King’ Sam Bankman-Fried guilty of FTX fraud

<https://www.bbc.com/news/business-67281759>

The Future for Fiat

<https://www.lewrockwell.com/2023/11/aldasair-macleod/the-future-for-fiat/>

The «Climate Emergency»: Fueled by 21st Century Marxism

<https://mises.org/wire/climate-emergency-fueled-21st-century-marxism>

Another Interview With Dominique De Villepin On The Conflict In Palestine

<https://www.moonofalabama.org/2023/11/another-interview-with-dominique-de-villepin-on-the-conflict-in-palestine-as-translated-by-arnaud-be.html#more>

The Evolving Battle Lines in the Middle East

<https://www.lewrockwell.com/2023/11/thomas-luongo/the-evolving-battle-lines-in-the-middle-east/>

Terrorists and Saboteurs Are Surging into America

<https://www.gatestoneinstitute.org/20128/terrorists-saboteurs-border-migrants>

There’s No Easy Way Out of This Debt Spiral

<https://mises.org/wire/theres-no-easy-way-out-debt-spiral>

Don’t Worry, It’s Not Foreign Aid... It’s Corporate Welfare!

<https://www.lewrockwell.com/2023/11/ron-paul/dont-worry-its-not-foreign-aidits-corporate-welfare/>

The Interest Rate Shock Will Blow Up the Government’s Ponzi Game

<https://mises.org/wire/interest-rate-shock-will-blow-governments-ponzi-game>

Nato won’t win a long war in Ukraine

<https://unherd.com/2023/10/nato-wont-win-a-long-war-in-ukraine/?>

Propaganda Update — Wash Post Floats Bizarre Claim on Nord stream and Anne Applebaum’s Persistent Delusion

<https://sonar21.com/propaganda-update-wash-post-floats-bizarre-claim-on-nordstream-and-anne-appelbaums-persistent-delusion/>

New Zealand Gov’t Exempted Elite From ‘Deadly’ Covid Jobs, While Forcing Vax on Public

<https://thepeoplesvoice.tv/new-zealand-govt-exempted-elite-from-deadly-covid-jobs-while-forcing-vax-on-public/>

The Left Is Now Telling Us (Ukrainian) Nazis Aren’t So Bad After All

<https://mises.org/wire/left-now-telling-us-ukrainian-nazis-arent-so-bad-after-all>

«We’re In The Middle Of A Revolution» - Victor Davis Hanson Warns Tucker:

<https://www.zerohedge.com/political/were-middle-revolution-victor-davis-hanson-warns-tucker-next-12-months-will-be-most?>

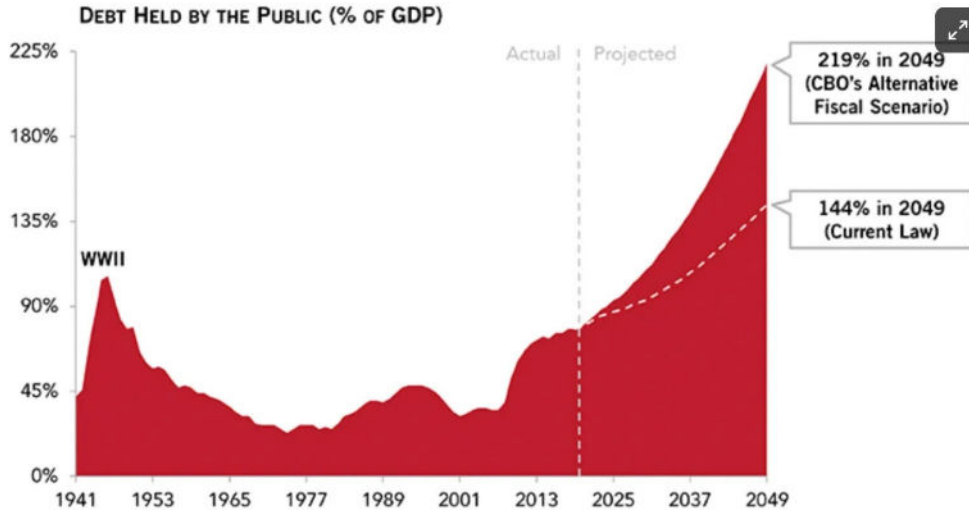
Radical Diplomacy vs Total War

<https://www.lewrockwell.com/2023/10/ira-katz/radical-diplomacy-vs-total-war/>

Unwinding the Financial System

<https://www.lewrockwell.com/2023/10/aldasair-macleod/unwinding-the-financial-system/>

WAR COSTS AND NATIONAL DEBT



SOURCE: Congressional Budget Office, *The 2019 Long-Term Budget Outlook*, June 2019.

NOTES: The alternative fiscal scenario (AFS) incorporates assumptions that differ from what would happen under current law. For example, the AFS reflects the assumption that lawmakers will extend individual income tax cuts that are scheduled to expire in 2025 and that appropriations will grow with inflation in the future.

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PGPF.ORG

«This is because our system of constant, out-of-control credit expansion can only be justified by a state of constant and dramatic conflict. War is the organizing principle of our financial system and our political economy - war against emerging infectious diseases, war against all the world's bad guys, war against climate change, war against each other.» Ed Dowd

SOURCE : 2019 Peter G. Peterson Foundation / www.pgpf.org

In his first job, Sam Bankman-Fried designed a system that called Trump's 2016 win before major news outlets

<https://finance.yahoo.com/news/first-job-sam-bankman-fried-103217906.html>

Fleeing Gaza Is Impossible

<https://www.lewrockwell.com/2023/10/martin-armstrong/fleeing-gaza-is-impossible/>

Governments Scapegoating Businesses for Inflation

<https://www.lewrockwell.com/2023/10/doug-casey/governments-scapegoating-businesses-for-inflation/>

China's GDP expands 4.9% in Q3 as economic recovery momentum strengthens

<https://www.globaltimes.cn/page/202310/1300068.shtml>

Xi Jinping announced eight major steps China will take to support high-quality Belt and Road cooperation.

<https://www.globaltimes.cn/page/202310/1300070.shtml>

Selected **Headlines and Articles**

Xi meets world leaders in Beijing as BRICS kicks off, China's massive diplomatic event attracts global attention

<https://www.globaltimes.cn/page/202310/1300018.shtml>

Making Money While Making Sense of Chaos: Understanding the World of the Traders

<https://mises.org/wire/making-money-while-making-sense-chaos-understanding-world-traders>

On Centralization, Decentralization, and Self-Defense

<https://www.lewrockwell.com/2023/10/hans-hermann-hoppe/on-centralization-decentralization-and-self-defense/>

Can U.S. Aircraft Carriers Counter Chinese and Russian Diplomacy in the Middle East?

<https://sonar21.com/can-u-s-aircraft-carriers-counter-chinese-and-russian-diplomacy-in-the-middle-east/>

Israel War Adds to Global Turmoil

<https://mises.org/wire/israel-war-adds-global-turmoil>

Hamas, Israel, and the Collapse of the Fiat Global Order

<https://www.lewrockwell.com/2023/10/tho-bishop/hamas-israel-and-the-collapse-of-the-fiat-global-order/>

The shattering of the Jewish world

<https://unherd.com/2023/10/the-shattering-of-the-jewish-world/>

Mark Thornton Explains the Yield Curve, «Soft Landings,» and Today's Bubble Economy

<https://mises.org/wire/mark-thornton-explains-yield-curve-soft-landings-and-todays-bubble-economy>

How To Prevent the Boom-Bust Business Cycle

<https://mises.org/wire/how-prevent-boom-bust-business-cycle>

It's Trap! The Wave of Repercussions as the Middle East Fights 'The Last War'

<https://www.lewrockwell.com/2023/10/brandon-smith/its-a-trap-the-wave-of-repercussions-as-the-middle-east-fights-the-last-war/>

America Must Stay Out of Other Nations' Ethnic Conflicts

<https://crisismagazine.com/opinion/america-must-stay-out-of-other-nations-ethnic-conflicts?>

Extremist Politics in Israel and Ukraine - Alastair Crooke, Alexander Mercouris and Glenn Diesen

<https://www.youtube.com/watch?v=0IKCo3MVW1o>

The Silence of the Bears - Russia is reorienting towards the Arabs

<https://johnhelmer.net/the-silence-of-the-bears-russia-is-reorienting-towards-the-arabs/>

BRI turns vision into action: white paper

<https://www.globaltimes.cn/page/202310/1299581.shtml>

US, West urged to end neglect of Palestine issue as tension simmers

<https://www.globaltimes.cn/page/202310/1299612.shtml>

Understanding Israel's Intelligence Failure — Chats with Stephen Gardner and Michael Savage

<https://sonar21.com/understanding-israels-intelligence-failure-chats-with-stephen-gardner-and-michael-savage/>

Police Mergers Are Not the Answer, but Privatization Is

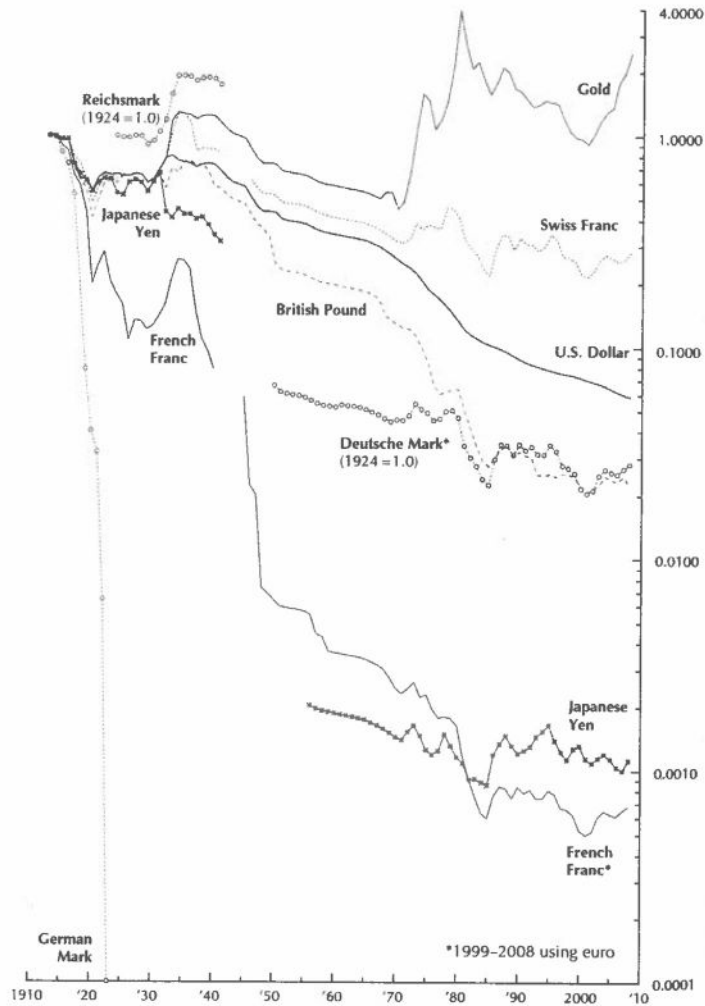
<https://mises.org/wire/police-mergers-are-not-answer-privatization>

Get the US Out of the Middle East

<https://mises.org/wire/get-us-out-middle-east>

*"If all that Americans want is security, they can go to prison. They'll have enough to eat, a bed and a roof over their heads. But if an American wants to preserve his dignity and his equality as a human being, he must not bow his neck to any dictatorial government." **President Dwight D. Eisenhower***

GOLD VERSUS VARIOUS CURRENCIES 1910 TO 2010



Note: Purchasing power calculated from the implicit price deflator for U.S. GDP and the exchange rates of foreign currencies for U.S. dollars.

Selected **Headlines and Articles**

A Chat About War and Peace

<https://sonar21.com/a-chat-about-war-and-peace/>

Jihad on Israel: Where Does Turkey Stand?

<https://www.gatestoneinstitute.org/20035/jihad-israel-turkey>

A Government Shutdown Is not the Problem. Public Debt Is the Problem

<https://mises.org/wire/government-shutdown-not-problem-public-debt-problem>

Human Trafficking, Children, and Forced Immigration as a State Plan of Wealth, Perversion, Labor, and Societal Division

<https://www.lewrockwell.com/2023/10/gary-d-barnett/human-trafficking-children-and-forced-immigration-as-a-state-plan-of-wealth-perversion-labor-and-societal-division/>

Hydroxychloroquine Does Save Lives After All, New Study Finds

<https://www.igor-chudov.com/p/hydroxychloroquine-does-save-lives?>

Spending More Taxpayer Money on Foreign Policy Boondoggles Has Solved Nothing

<https://mises.org/wire/spending-more-taxpayer-money-foreign-policy-boondoggles-has-solved-nothing>

How the Fed Undermines Prosperity

<https://mises.org/wire/how-fed-undermines-prosperity>

The Wisdom of Ron Paul on the Middle East

<https://www.lewrockwell.com/2023/10/lew-rockwell/the-wisdom-of-ron-paul-on-the-middle-east/>

Arnaud Bertrand - How Israel Stepped Into A Trap

<https://www.moonofalabama.org/2023/10/arnaud-bertrand-how-israel-stepped-into-a-trap.html#more>

Why Must Supply Precede Demand? Understanding Economic Foundations

<https://mises.org/wire/why-must-supply-precede-demand-understanding-economic-foundations>

Back to the Future With Iran and Israel

<https://sonar21.com/back-to-the-future-with-iran-and-israel/>

Is There Inflation in Government-Financed Goods and Services?

<https://mises.org/wire/there-inflation-government-financed-goods-and-services>

The Hamas Attack on Israel is Puzzling

<https://www.lewrockwell.com/2023/10/paul-craig-roberts/hamas-attack-on-israel-is-puzzling/>

Government Is the Hidden Hand Directing the Culture Wars

<https://mises.org/wire/government-hidden-hand-directing-culture-wars>

The Causes of the Economic Crisis, and Other Essays Before and After the Great Depression

<https://mises.org/library/causes-economic-crisis-and-other-essays-and-after-great-depression>

How a Trickle Can Turn into a Flood

<https://mises.org/wire/how-trickle-can-turn-flood>

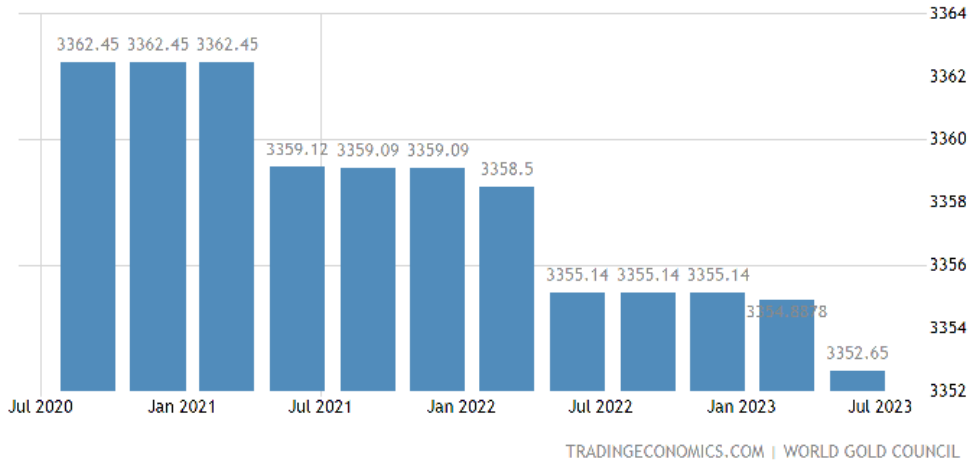
Hamas attack 'harsh reminder' wave of reconciliation in Middle East won't last with Palestine-Israel conflict unsolved

<https://www.globaltimes.cn/page/202310/1299452.shtml>

“The peculiar evil of silencing the expression of an opinion is, that it is robbing the human race; posterity as well as the existing generation; those who dissent from the opinion, still more than those who hold it. If the opinion is right, they are deprived of the opportunity of exchanging error for truth: if wrong, they lose, what is almost as great a benefit, the clearer perception and livelier impression of truth, produced by its collision with error.”

John Stuart Mill, On Liberty

GERMANY GOLD RESERVES



Gold Reserves in Germany decreased to 3352.65 Tonnes in the second quarter of 2023 from 3354.89 Tonnes in the first quarter of 2023. Gold Reserves in Germany averaged 3402.24 Tonnes from 2000 until 2023, reaching an all time high of 3468.60 Tonnes in the second quarter of 2000 and a record low of 3352.65 Tonnes in the second quarter of 2023. source: World Gold Council

SOURCE: <https://tradingeconomics.com/germany/gold-reserves>

Will the Battle of Gaza Strip Be Israel's Iwo Jima?

<https://sonar21.com/will-the-battle-of-gaza-strip-be-israels-iwo-jima/>

Taking a Closer Look at the Vaunted Scandinavian Welfare States

<https://mises.org/wire/taking-closer-look-vaunted-scandinavian-welfare-states>

Were U.S. Weapons Sent to Ukraine Used in the Hamas Attack on Israel?

<https://sonar21.com/were-u-s-weapons-sent-to-ukraine-used-in-the-hamas-attack-on-israel/>

How Inflationary Money Causes the Affordability Crisis

<https://mises.org/wire/how-inflationary-money-causes-affordability-crisis>

Inflation in Money or Prices? The Definition Matters

<https://mises.org/library/inflation-money-or-prices-definition-matters>

Kennedy Says He'll End the Corrupt Merger of State and Corporate Power

<https://thekennedybeacon.substack.com/p/kennedy-says-hell-end-the-corrupt>

Spies, Media, and the Assassination of Democracy

<https://thekennedybeacon.substack.com/p/spies-media-and-the-assassination>

Selected **Headlines and Articles**

Reaping What You Sow: The American Regime in Chaos

<https://mises.org/wire/reaping-what-you-sow-american-regime-chaos>

Dollarization Puts Foreign Economies at the Mercy of the US Regime

<https://mises.org/wire/dollarization-puts-foreign-economies-mercy-us-regime>

Alan Dershowitz and Elon Musk on Free Speech and Anti-Semitism

<https://www.gatestoneinstitute.org/20022/musk-dershowitz-free-speech>

Ruling Class Plans To 'Fix' The Wealth Gap by Enslaving Everyone With CBDC

<https://www.lewrockwell.com/2023/10/mac-slavo/ruling-class-plans-to-fix-the-wealth-gap-by-enslaving-everyone-with-cbdc/>

We Have Reached the Terminal Phase of the Greatest Debt Spiral in the History of the Human Race

<https://www.lewrockwell.com/2023/10/michael-snyder/we-have-reached-the-terminal-phase-of-the-greatest-debt-spiral-in-the-history-of-the-human-race/>

Russia-China cooperation a key stabilizing factor of intl order, opposes Western colonial mentality, bloc-based strategies

<https://www.globaltimes.cn/page/202310/1299309.shtml>

The World Order Already Changed in 2022

<https://www.lewrockwell.com/2023/10/thierry-meyssan/the-world-order-already-changed-in-2022/>

Rothbard on A Priori History

<https://www.lewrockwell.com/2023/10/david-gordon/rothbard-on-a-priori-history/>

Peter Schiff: The US Can't Afford Peace, Much Less War

https://www.lewrockwell.com/2023/10/no_author/peter-schiff-the-us-cant-afford-peace-much-less-war/

Taliban's presence at BRG shows China's support to involve it in intl community

<https://www.globaltimes.cn/page/202310/1299886.shtml>

The Peace of Westphalia as a Lesson in Solving Religious Wars Past Present or Future

<https://canadianpatriot.org/2023/10/14/the-peace-of-westphalia-as-a-lesson-in-solving-religious-wars-past-present-or-future/>

An Invasion of Gaza Would Be a Disaster for Israel

<https://www.foreignaffairs.com/middle-east/invasion-gaza-would-be-disaster-israel>

The Welfare State's Destruction of Faith in Freedom

<https://www.lewrockwell.com/2023/10/jacob-homberger/the-welfare-states-destruction-of-faith-in-freedom/>

History Repeating All Over Again

<https://www.armstrongeconomics.com/history/europes-economic-history/history-repeating-all-over-again/>

Top microbiologist Dr. Sucharit Bhakdi calls mRNA injections 'crime against humanity'

<https://www.lifesitenews.com/opinion/top-microbiologist-dr-sucharit-bhakdi-calls-mrna-injections-crime-against-humanity/>

Bad Money - The Bane Of Liberty And Prosperity, Part 1

<https://www.lewrockwell.com/2023/10/david-stockman/bad-money-the-bane-of-liberty-and-prosperity-part-1/>

The Woke Agenda: Follow the Money

https://www.lewrockwell.com/2023/10/no_author/the-woke-agenda-follow-the-money/

*"This Power Elite directly employs several millions of the country's working force in its factories, offices and stores, controls many millions more by lending them the money to buy its products, and, through its ownership of the media of mass communication, influences the thoughts, the feelings and the actions of virtually everybody. To parody the words of W. Churchill, never have so many been manipulated so much by so few." **Aldous Huxley***
(Robert S. Baker, James Sexton, Complete Essays: 1956-1963)

Selected **Headlines and Articles**

Diving Deeper into the Fed's Trillion Dollar Loss

<https://mises.org/library/diving-deeper-feds-trillion-dollar-loss>

Peter Schiff: The 'Unsinkable' American Consumer Is Drowning in Debt

https://www.lewrockwell.com/2023/10/no_author/the-unsinkable-american-consumer-is-drowning-in-debt/

Game Over: US, European Officials Quietly Nudge Ukraine To Seek Peace

<https://www.zerohedge.com/geopolitical/game-over-us-european-officials-quietly-nudge-ukraine-peace?>

The Futility and Destructiveness of the Drug War

<https://www.lewrockwell.com/2023/11/jacob-hornberger/the-futility-and-destructiveness-of-the-drug-war/>

Carbon Dioxide Does Not Cause Warming - No Gas Causes Warming

https://www.lewrockwell.com/2023/11/no_author/carbon-dioxide-does-not-cause-warming-no-gas-causes-warming/

Ron Paul Institute Director on Best and Worst Middle East Scenarios

<https://www.lewrockwell.com/2023/11/thomas-woods/ron-paul-institute-director-on-best-and-worst-middle-east-scenarios/>

Hezbollah vs. IDF - What Happened Last Time?

<https://www.lewrockwell.com/2023/11/i-reichard-white/hezbollah-vs-idf-what-happened-last-time/>

How German Exports Lost the Race with China

<https://mises.org/wire/how-german-exports-lost-race-china>

TikTok: The Young People's Window to the World

<https://www.lewrockwell.com/2023/11/ira-katz/tiktok-the-young-peoples-window-to-the-world/>

The Current US Economic Situation from an Austrian Viewpoint

<https://mises.org/wire/current-us-economic-situation-austrian-viewpoint>

Globalism in Decline

<https://qolm.substack.com/p/globalism-in-decline?>

An All-out War May Have Just Begun in the Middle East

https://www.lewrockwell.com/2023/10/no_author/an-all-out-war-may-have-just-begun-in-the-middle-east/

Peter Schiff: A Crisis Is Already Playing Out Under the Radar

https://www.lewrockwell.com/2023/10/no_author/peter-schiff-a-crisis-is-already-playing-out-under-the-radar/

First Nord Stream, now Balticconnector: What is happening to European Baltic gas pipelines?

<https://www.eugypius.com/p/first-nord-stream-now-balticconnector?>

There is no "Good Guy" in War

<https://www.armstrongeconomics.com/world-news/war/there-is-no-good-guy-in-war/>

The Penny Drops - The World Is Multi-Polar

<https://www.moonofalabama.org/2023/10/the-penny-drops-the-world-is-multi-polar.html>

Murray Rothbard on War and «Isolationism»

<https://mises.org/wire/murray-rothbard-war-and-isolationism>

'Just Blind Hate': The Persecution of Christians, September 2023

<https://www.gatestoneinstitute.org/20105/persecution-of-christians-september>

Keep US Out of War

<https://www.lewrockwell.com/2023/10/lew-rockwell/keep-us-out-of-war/>

Mounting Deficits Mark the US's Road to Ruin

<https://mises.org/wire/mounting-deficits-mark-uss-road-ruin>

Macroeconomic global SWOT analysis SWOT: Strengths, Weaknesses, Opportunities, Threats

- Strengths

Technological progress (artificial intelligence, robots, energy storage, alternative energies, pharmaceuticals, 3D printers) Internet - faster global exchange of knowledge, acceleration of technological progress
Theoretical models for a meaningful social and economic structure are available (liberalism, capitalism) only need to be implemented.

- Threats

Volcanic eruptions, earthquakes, other natural disasters, Wars / Civil Wars
Protectionism, tariffs, restriction of international trade
Credit defaults (China, banks, Italy...) with rising interest rates
Decay of the Euro with corresponding turbulences
Uncontrollable migration of peoples
«Black Swans» in general

- Weaknesses

High government and private sector debt
Interventionist states (welfare state, overregulation, redistribution, basic socialist ideas), increasing interventionism, e.g. in Germany
Necessary reforms in many countries are not taking place (e.g. Southern Europe)

Lack of integration of foreigners in Europe (Germany, France...) with corresponding risks of social unrest
Pension systems often underfunded

- Opportunities

Peace (dividend) - Korea, Iran, Syria, Ukraine, Africa
Problems of energy storage technology are solved
Economic growth, rising corporate profits
Opportunities of globalization
Liberalism / Capitalism (if ideology were to become more widespread), the result would be a major increase in international prosperity in the long term

Up until now, the world has recovered again and again even after very major crises and in the long term, share prices, for example, have always risen. Gold has maintained its value over time. From the investor's perspective, this means that one should buy after a major price slump and view the low prices then available as an entry opportunity. In order to have capital to get in at this time, you should never be over-invested - even if you are currently extremely positive about the future. And one should also see the chances of speculating for falling prices at the right time or hedging oneself with hedge positions.

"If wars can be started by lies, they can be stopped by truth." **Julian Assange**

"The only freedom which deserves the name, is that of pursuing our own good in our own way, so long as we do not attempt to deprive others of theirs, or impede their efforts to obtain it."
John Stuart Mill, On Liberty

"I know not what others may choose but, as for me, give me liberty or give me death. I know of no way of judging the future but by the past. For my part, whatever anguish of spirit it may cost, I am willing to know the whole truth, to know the worst and provide for it."
Patrick Henry (1736-1799)

Selected Headlines and Articles

China and Russia Playing Military and Diplomatic Cards in the Middle East

<https://sonar21.com/china-and-russia-playing-military-and-diplomatic-cards-in-the-middle-east/>

Iran-Russia Set A Western Trap in Palestine

https://www.lewrockwell.com/2023/10/no_author/iran-russia-set-a-western-trap-in-palestine/

Why Israel must win this war – and why it cannot

<https://thehill.com/opinion/international/4281199-why-israel-must-win-this-war-and-why-it-cannot/>

endi's Critical Race Theory Is a Failed Marxist Doctrine

<https://mises.org/wire/kendis-critical-race-theory-failed-marxist-doctrine>

Is There Hope for a Diplomatic Settlement Between Israel and the Palestinians?

<https://sonar21.com/is-there-hope-for-a-diplomatic-settlement-between-israel-and-the-palestinians/>

Why the Monetary Mission Should Be Left to the Free Market

<https://www.lewrockwell.com/2023/10/david-stockman/why-the-monetary-mission-should-be-left-to-the-free-market/>

Some Insights into the Orban-Putin Meetup in China

https://www.lewrockwell.com/2023/10/no_author/some-insights-into-the-orban-putin-meetup-in-china/

Tucker Carlson calls out 'lie' of George Floyd's death after release of new evidence

<https://www.lifesitenews.com/news/tucker-carlson-calls-out-lie-of-george-floyds-death-after-release-of-new-evidence/?>

How the Debt Economy «Turns Us into Slaves of the State»

<https://mises.org/power-market/how-debt-economy-turns-us-slaves-state>

The Dangers of a «Cashless» Economy

<https://mises.org/wire/dangers-cashless-economy>

How They Sell Inflation

<https://www.moneymetals.com/news/2023/10/24/how-they-sell-inflation-002854>

The Fall of Civilizations = Money Lenders and Debt

https://www.lewrockwell.com/2023/10/no_author/the-fall-of-civilizations-money-lenders-and-debt/

Your Guide to Understanding the Roots of the Israel-Hamas War

<https://www.bloomberg.com/news/articles/2023-10-13/israeli-palestinian-conflict-history-the-roots-of-the-israel-hamas-war?smd=premium-europe>

Reason versus Emotion in Economics: A Praxeological Response

<https://mises.org/wire/reason-versus-emotion-economics-praxeological-response>

If the Fed Goes, The State Will Soon Follow

<https://mises.org/wire/if-fed-goes-state-will-soon-follow>

«Vaccine» killed 3.5X more Americans than COVID virus

<https://kirschsubstack.com/p/vaccine-killed-35x-more-americans>

When It Comes to Economic Analysis, Your «Opinion» Is Irrelevant

<https://mises.org/wire/when-it-comes-economic-analysis-your-opinion-irrelevant>

Peter Schiff: This Is the Most Obvious Financial Crisis That Nobody Sees Coming

https://www.lewrockwell.com/2023/10/no_author/peter-schiff-this-is-the-most-obvious-financial-crisis-that-nobody-sees-coming/

Fighting the Surveillance State Begins with the Individual

<https://mises.org/wire/fighting-surveillance-state-begins-individual>

'The way to crush the bourgeoisie is to grind them between the millstones of taxation and inflation'. Vladimir Lenin

Selected Headlines and Articles

Russia Invests Heavily in Egypt – Sun City – Nuclear Power

<https://www.armstrongeconomics.com/world-news/world-trade/russia-invests-heavily-in-egypt-sun-city-nuclear-power/>

Rothbard, Milei and the New Right in Argentina

https://www.lewrockwell.com/2023/10/no_author/rothbard-milei-and-the-new-right-in-argentina/

«ALL WARS ARE BANKERS' WARS!»

<https://whatreallyhappened.com/WRHARTICLES/allwarsarebankerwars.php>

Ukraine's Sudden High Air Losses Likely Caused By New Russian Missiles

<https://www.moonofalabama.org/2023/10/ukraines-sudden-high-air-losses-likely-caused-by-new-russian-missiles.html#more>

Why Are U.S. Troops in Iraq?

<https://www.lewrockwell.com/2023/10/jacob-hornberger/why-are-u-s-troops-in-iraq/>

On Credit Expansion & Constant War

<https://petermcculloughmd.substack.com/p/on-credit-expansion-and-constant?>

On the Importance of Gold, Cake, and Jim Sinclair

<https://www.lewrockwell.com/2023/10/thomas-luongo/on-the-importance-of-gold-cake-and-jim-sinclair/>

Europe Facing Civil War?

<https://www.gatestoneinstitute.org/20103/europe-civil-war>

Europe's Richest Royal Family Builds \$300 Billion Finance Empire - Liechtenstein

<https://www.bloomberg.com/news/articles/2023-09-29/europe-s-richest-royal-family-builds-300-billion-finance-empire?leadSource=uverify%20wall>

Can Electricity Providers Promise 100 Percent Green Energy? Probably Not.

<https://mises.org/wire/can-electricity-providers-promise-100-percent-green-energy-probably-not>

Is a Welfare State Consistent with Libertarianism?

<https://mises.org/wire/welfare-state-consistent-libertarianism>

China-Serbia military cooperation supports Serbia's defense modernization, empowers defense capabilities

<https://www.globaltimes.cn/page/202310/1300333.shtml>

Sound Money Makes For Short Wars

<https://dollarcollapse.com/world-war-iii-began-with-the-demise-of-the-gold-standard/>

Debt, Currency Debasement, & War - The Timeless Pillars Of Failure

<https://www.zerohedge.com/markets/debt-currency-debasement-war-timeless-pillars-failure>

Constructive and Destructive Roles of Credit

<https://www.lewrockwell.com/2023/10/aldasair-macleod/constructive-and-destructive-roles-of-credit/>

Peace is Power: Lessons from Chinese Foreign Policy

https://www.lewrockwell.com/2023/10/no_author/peace-is-power-lessons-from-chinese-foreign-policy/

Our Neofeudal, Neocolonial World

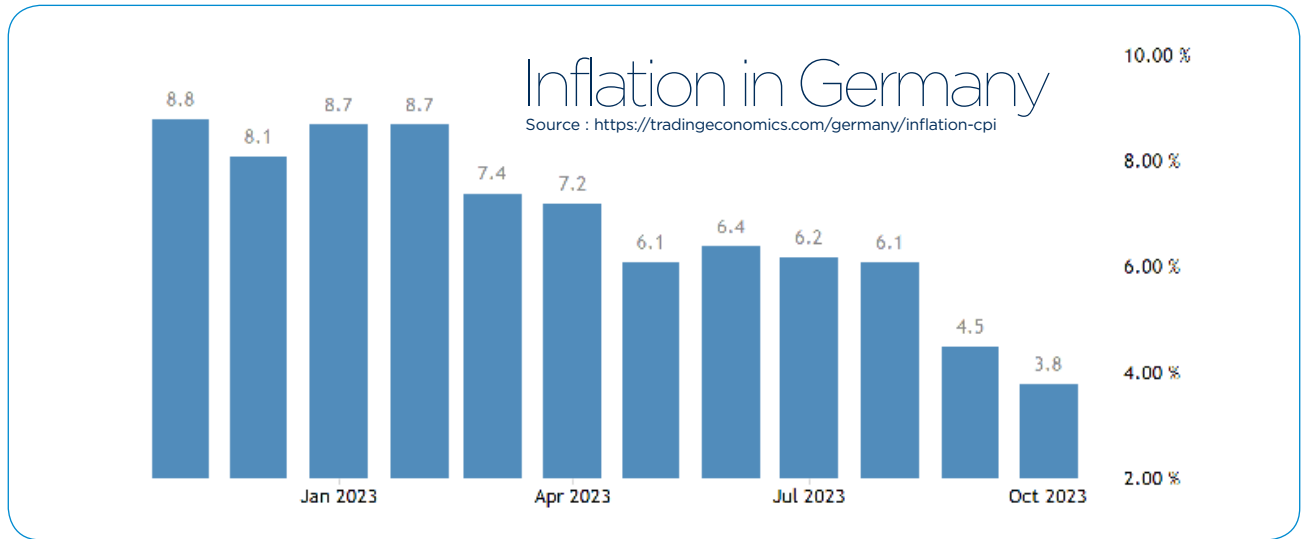
<https://www.oftwominds.com/blogoct23/neofeudal-neocolonial10-23.html>

“Below and beneath the economic harm done by this redistributive socialism will be moral decay.

The financial disincentive to work stokes a disinclination to fend for oneself, to be self-reliant, upstanding, and (in its best sense) proud. People who look after themselves, who see opportunities rather than a dead-end in front of them, and who take steps to improve their lot and the lot of their dependents are a happier, more fulfilled people.

Socialism is not just ruin camouflaged as equality. It is despair wrapped up in the rhetoric of hope.”

Hugo Gurdon



American History Is a Preview of the Israel-Palestine End Game

<https://mises.org/wire/american-history-preview-israel-palestine-end-game>

France and the European Union Are No Friends of Israel

<https://www.gatestoneinstitute.org/20108/france-eu-israel>

Statism Is the Cause of the Israel-Hamas War

https://www.lewrockwell.com/2023/11/no_author/statism-is-the-cause-of-the-israel-hamas-war/

Peter Schiff: The US Isn't Japan - It's Argentina!

https://www.lewrockwell.com/2023/11/no_author/peter-schiff-the-us-isnt-japan-its-argentina/

A Fed-Induced «Neutral» Interest Rate Is a Contradiction in Terms

<https://mises.org/wire/fed-induced-neutral-interest-rate-contradiction-terms>

Foreword: Legal Foundations of a Free Society

<https://www.lewrockwell.com/2023/11/hans-hermann-hoppe/foreword-legal-foundations-of-a-free-society/>

The Eurozone Disaster: Between Stagnation and Stagflation

<https://mises.org/wire/eurozone-disaster-between-stagnation-and-stagflation>

Exposing Our Fed-Driven Bubble Economy

<https://mises.org/wire/exposing-our-fed-driven-bubble-economy>

Individual Health Insurance Mandates Are Mandates, Not Taxes

<https://mises.org/wire/individual-health-insurance-mandates-are-mandates-not-taxes>

US is barreling toward another war in the Middle East

<https://responsiblestatecraft.org/us-middle-east/>

“Socialism will be the feudalism of the future.” Konstantin Leontiev (19th century)

Selected Headlines and Articles

Peter Schiff: The Fed Won't Achieve Either of Its Mandates

https://www.lewrockwell.com/2023/11/no_author/peter-schiff-the-fed-wont-achieve-either-of-its-mandates/

The Ben Gurion Canal Project – Declassified Documents Reveal Truth

<https://www.armstrongeconomics.com/world-news/world-trade/the-ben-gurion-canal-project-declassified-documents-reveal-truth/>

Rothbard: Understanding the History of Banking from an Austrian Perspective

<https://mises.org/wire/rothbard-understanding-history-banking-austrian-perspective>

US GDP Hides Weakness Behind Massive Debt

<https://mises.org/power-market/us-gdp-hides-weakness-behind-massive-debt>

We Live Among Barbarians

<https://crisismagazine.com/opinion/we-live-among-barbarians>

The Fed Has No Plan, and Is Just Hoping for the Best

<https://mises.org/wire/fed-has-no-plan-and-just-hoping-best>

Ukraine Was Always the UK's War First

<https://www.lewrockwell.com/2023/10/thomas-luongo/ukraine-was-always-the-uks-war-first/>

Economics and the Real World

<https://mises.org/wire/economics-and-real-world>

*“Since in the age of the internet we are all publishers,
each of us bears some private responsibility for the public’s sense of truth.
If we are serious about seeking the facts,
we can each make a small revolution in the way the internet works.
If you are verifying information for yourself, you will not send on fake news to others.
If you choose to follow reporters whom you have reason to trust,
you can also transmit what they have learned to others.
If you retweet only the work of humans who have followed journalistic protocols,
you are less likely to debase your brain interacting with bots and trolls.
We do not see the minds that we hurt when we publish falsehoods,
but that does not mean we do no harm...
If we can avoid doing violence to the minds of unseen others on the internet,
others will learn to do the same. And then perhaps our internet traffic
will cease to look like one great, bloody accident.”*

Timothy Snyder

*“Inflation is the true opium of the people and it is administered to them
by anticapitalist governments and parties.” **Ludwig von Mises.***

.ADPUNKTUM

EXECUTIVE SUMMARY OF POLITICAL AND ECONOMIC NEWS

World indices 1 year period and current year

Stock Indices Each in country currency	Price October 31, 2023	Price ending 2022	Price October 31, 2022	Change in %	
				YTD	1 Year
Argentina	579,150.00	202,085.13	149,938.31	186.59	286.26
Turkey	7,514.10	5,509.16	3,978.96	36.39	88.85
Spain	9,017.30	8,229.10	7,956.50	9.58	13.33
Japan	30,858.85	26,084.50	27,587.46	18.30	11.86
Germany	14,810.34	13,923.59	13,253.74	6.37	11.74
France	6,885.65	6,473.76	6,266.77	6.36	9.88
India	63,874.93	60,840.74	60,746.59	4.99	5.15
China	3,018.77	3,089.26	2,893.48	(2.28)	4.33
Great Britain	7,321.72	7,451.74	7,094.53	(1.74)	3.20
South Korea	2,302.12	2,184.56	2,261.28	5.38	1.81
USA	33,052.74	33,147.28	32,775.00	(0.29)	0.85
Australia	6,780.70	7,038.70	6,863.50	(3.67)	(1.21)
Brazil	113,144.00	109,735.00	114,538.00	3.11	(1.22)
Mexico	49,061.88	48,463.86	49,922.30	1.23	(1.72)
Canada	18,873.47	19,384.92	19,426.14	(2.64)	(2.84)
Russia	1,079.88	970.60	1,111.68	11.26	(2.86)
Switzerland	10,391.16	10,729.40	10,827.93	(3.15)	(4.03)
Thailand	856.53	1,005.24	979.45	(14.79)	(12.55)

Raw Materials Indices Prices in USD	Price October 31, 2023	Price ending 2022	Price October 31, 2022	Change in %	
				YTD	1 Year
Agriculture Subindex	64.6772	68.8241	68.4085	(6.03)	(5.45)
Commodity Index	104.4740	112.8052	113.3532	(7.39)	(7.83)

Raw materials Prices in USD	Price October 31, 2023	Price ending 2022	Price October 31, 2022	Change in %	
				YTD	1 Year
Gold (Spot)	1,982.70	1,824.40	1,633.12	8.68	21.41
Silver (Spot)	22.90	23.97	19.14	(4.44)	19.64
Copper	322.29	341.68	301.99	(5.67)	6.72
Oil (Crude, WTI, Spot)	82.05	80.55	86.88	1.86	(5.56)

Wheat	5.11	7.92	9.04	(35.51)	(43.53)
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Currencies Value of foreign currency in Euros	Price October 31, 2023	Price ending 2022	Price October 31, 2022	Change in %	
				YTD	1 Year
Switzerland CHF/EUR	1.03800	1.01000	1.00990	2.77	2.78
Brazil BRL/EUR	0.18760	0.17670	0.18940	6.17	(0.95)
Great Britain GBP/EUR	1.14860	1.12990	1.16000	1.66	(0.98)
South Korea KRW/EUR	0.00070	0.00074	0.00071	(5.66)	(1.41)
Thailand THB/EUR	0.02616	0.02699	0.02700	(3.06)	(3.10)
USA USD/EUR	0.94520	0.93410	1.01140	1.19	(6.55)
China CNY/EUR	0.12920	0.13540	0.13850	(4.58)	(6.71)
India INR/EUR	0.01136	0.01129	0.01222	0.62	(7.04)
Australia AUD/EUR	0.59890	0.63640	0.64700	(5.89)	(7.43)
Canada CAD/EUR	0.68120	0.68920	0.74230	(1.16)	(8.23)
Japan JPY/EUR	0.62310	0.71230	0.68000	(12.52)	(8.37)
Russia RUB/EUR	0.01010	0.01267	0.01631	(20.28)	(38.07)
Turkey TRY/EUR	0.03330	0.05000	0.05430	(33.40)	(38.67)
Argentina ARS/EUR	0.00270	0.00528	0.00645	(48.86)	(58.14)



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