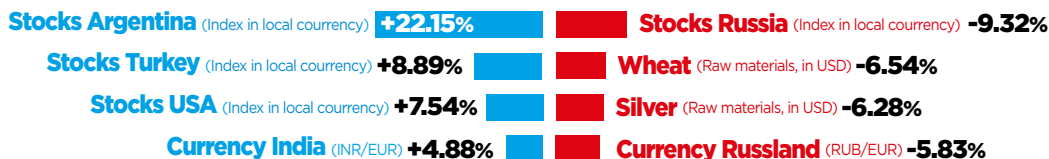


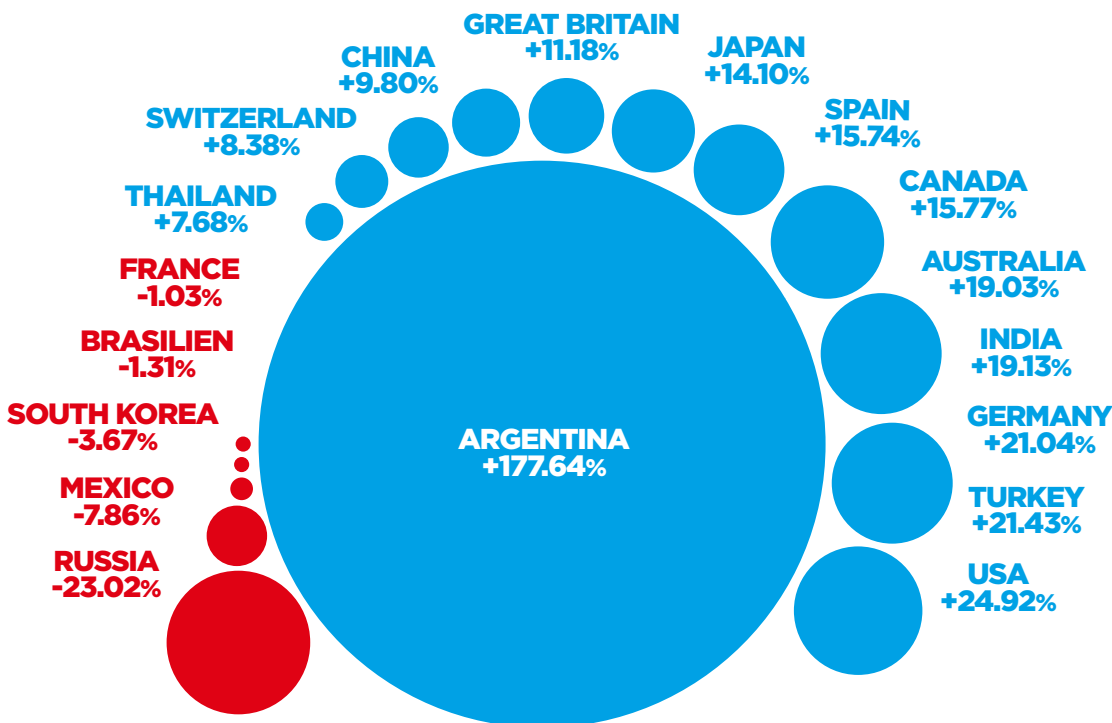
Dear Reader, we trust you are already well informed about most of the items you encounter here, but, browsing the headlines below, you might stumble across something new that interests you. If you do, this letter has served its purpose. Have fun browsing!

Biggest Winners and Losers in November 2024



Fluctuations of Stock Exchange Indices during 1 year period

30.11.2023 - 30.11.2024 (in local currencies)

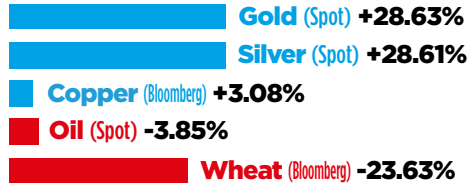


"Progressive income and inheritance taxes, (were) once considered gross violations of the rule of law." **Roger McKinney**

Price fluctuations of Commodities and Currencies 2023-2024

Year to Date
(31.12.2023 - 30.11.2024)

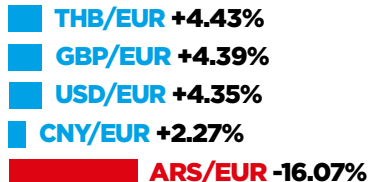
Raw Materials (in USD)



Raw materials indices (in USD)

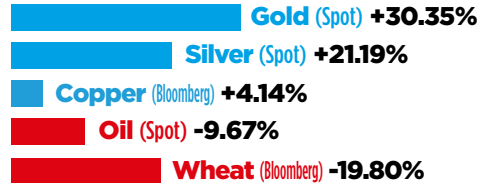


Currencies



1 Year
(30.11.2023 - 30.11.2024)

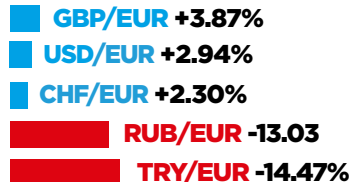
Raw Materials (in USD)



Raw materials indices (in USD)



Currencies



Selection of global news events

- | | |
|-------------------|--|
| November 1, 2024 | Decision by the Israeli parliament: UN refugee agency may no longer operate in Israel |
| November 4, 2024 | Three Chinese astronauts land on Chinese space station |
| November 5, 2024 | Donald Trump is elected 47th President of the USA with a large majority, Majorities also in both chambers of Congress |
| November 6, 2024 | German traffic light government comes to an end, Chancellor Olaf Scholz dismisses Federal Finance Minister Christian Lindner from his government and announces the vote of confidence for January 15, 2025 |
| November 8, 2024 | Campaign manager Susie Wiles becomes Trump's White House chief of staff |
| November 12, 2024 | A Dutch appeals court overturns a landmark ruling that obliged the energy company Shell to reduce its carbon dioxide emissions by a net 45 percent by 2030 |

Selection of global news events

November 15, 2024	Robert F. Kennedy Jr. to be appointed Secretary of Health and Human Services
November 20, 2024	Fear of air strikes: USA closes embassy in Kiev
November 21, 2024	International Criminal Court issues arrest warrant for Israel's Prime Minister Netanyahu. Russia fires intercontinental ballistic missile at Ukraine, test of the Oreshnik hypersonic missile, against which there is apparently still no means of defense Ceasefire between Israel and Hezbollah
November 29, 2024	Chad ends military cooperation with France
December 2, 2024	US President Biden pardons his son Hunter for all his crimes between 2014 and 2024 - contrary to his promise before the election
December 4, 2024	South Korea's president lifts a brief declaration of martial law
December 5, 2024	Bitcoin breaks through the 100,000 dollar mark French government toppled after three months in office
December 9, 2024	Islamists conquer Syria - Assad flees to Moscow First church services in the reopened Notre-Dame Cathedral
December 12, 2024	South Korean president is no longer allowed to travel abroad

Upcoming significant events

December 16, 2024	Chancellor Scholz will face a vote of confidence in the Bundestag
January 1, 2025	In Germany, the property tax reform comes into force and the minimum wage is increased from 12.41 to 12.82 euros per hour
January 20, 2025	Inauguration of the new President of the United States, Donald Trump
January 26, 2025	District council election in Saxony
February 23, 2025	Federal election
March 2, 2025	State elections in Hamburg

Potential risks to keep an eye on:

- Dangers of war, danger of a world war (e.g. takeover of Taiwan by China)
- Energy blackouts or brownouts
- Cash ban, special taxes,
- Disruptive technologies, e.g. in the field of quantum computers, cyber attacks
- Liability of the German state for the debts of eurozone countries, Target balances, European transfer union
- (Hyper)inflation, interest rate hikes
- State bankruptcies, state collapses, mass unemployment, bad loans from banks, wave of bankruptcies at 'zombie companies', financial crisis, bursting of asset bubbles
- Pandemics, lockdowns, disruption of global supply chains, energy crisis
- Migration waves
- Natural disasters (earthquakes....), man-made environmental disasters, environmental pollution (e.g. plastic particles in the sea), water shortages Migration of peoples (migration), famine disasters
- Black swans (e.g. pandemics, "monster waves/cavengers", volcanic eruptions, earthquakes, wars/weapons of mass destruction, civil wars/insurrections/unrest)

Selected Headlines and Articles

*"Eternal vigilance is the price of liberty."
Thomas Jefferson (1743-1826)*

World Bank Missing \$41 Billion in Climate Funds

<https://www.armstrongeconomics.com/world-news/climate/world-bank-missing-41-billion-in-climate-funds/>

Kennedy's Nomination to Lead HHS Answers His Prayers - and Mine

https://www.lewrockwell.com/2024/11/no_author/kennedys-nomination-to-lead-hhs-answers-his-prayers-and-mine/

Martin Armstrong Interview with Alex Krainer and Jesse Day: Are Gold Backed Currencies the Future?

<https://www.armstrongeconomics.com/armstrong-in-the-media/interview-with-alex-krainer-and-jesse-day-are-gold-backed-currencies-the-future/?>

Elections: Do They Really Matter?

<https://mises.org/mises-wire/elections-do-they-really-matter?>

What Makes the Dollar the World's Reserve Currency?

<https://www.armstrongeconomics.com/armstrongeconomics101/economics/what-makes-the-dollar-the-worlds-reserve-currency/?>

Pentagon Missing \$824 Billion

<https://www.armstrongeconomics.com/uncategorized/pentagon-missing-824-billion/?>

Mirror Action - China To Block 'Dual Use' Exports To U.S. War Mongers

<https://www.lewrockwell.com/2024/12/paul-craig-roberts/the-pardon/>

Liberty Squandered: The English Tradition from Magna Carta to Empire

<https://mises.org/mises-wire/liberty-squandered-english-tradition-magna-carta-empire?>

Could an Increase in the Supply of Gold Cause a Boom-Bust Cycle?

<https://mises.org/mises-wire/could-increase-supply-gold-cause-boom-bust-cycle?>

Bitcoin Is a Sideshow

https://www.lewrockwell.com/2024/11/no_author/bitcoin-is-a-sideshow/

Slash Military Spending: 'Defense' Budgets Are Bigger than Ever Before

<https://www.lewrockwell.com/2024/12/ryan-mcmaken/slash-military-spending-defense-budgets-are-bigger-than-ever-before/>

Five Million Ukrainians Expected to Flee to Europe in Next Two Months

https://www.lewrockwell.com/2024/12/no_author/five-million-ukrainians-expected-to-flee-to-europe-in-next-two-months/

Russia Raises Military Budget for Next Three Years

<https://www.armstrongeconomics.com/world-news/war/russia-raises-military-budget-for-next-three-years/?>

8 Ways to Protect Yourself From Bank Failures

<https://conspiracyforever66.home.blog/2024/11/22/8-ways-to-protect-yourself-from-bank-failures/>

China Puts Trump, Trade, and Foreign Business in the Crosshairs

<https://www.gatestoneinstitute.org/21135/china-trump-trade>

The BRICS Spirit: Alive and Well in South Africa

https://www.lewrockwell.com/2024/11/no_author/the-brics-spirit-alive-and-well-in-south-africa/

Navigating the Fiscal Storm: A New Course for U.S. National Defense

<https://ronpaulinstitute.org/navigating-the-fiscal-storm-a-new-course-for-u-s-national-defense/>

Hunter Biden's Pardon Is Exactly What We Should Expect from the US Regime

<https://www.lewrockwell.com/2024/12/ryan-mcmaken/hunter-bidens-pardon-is-exactly-what-we-should-expect-from-the-us-regime/>

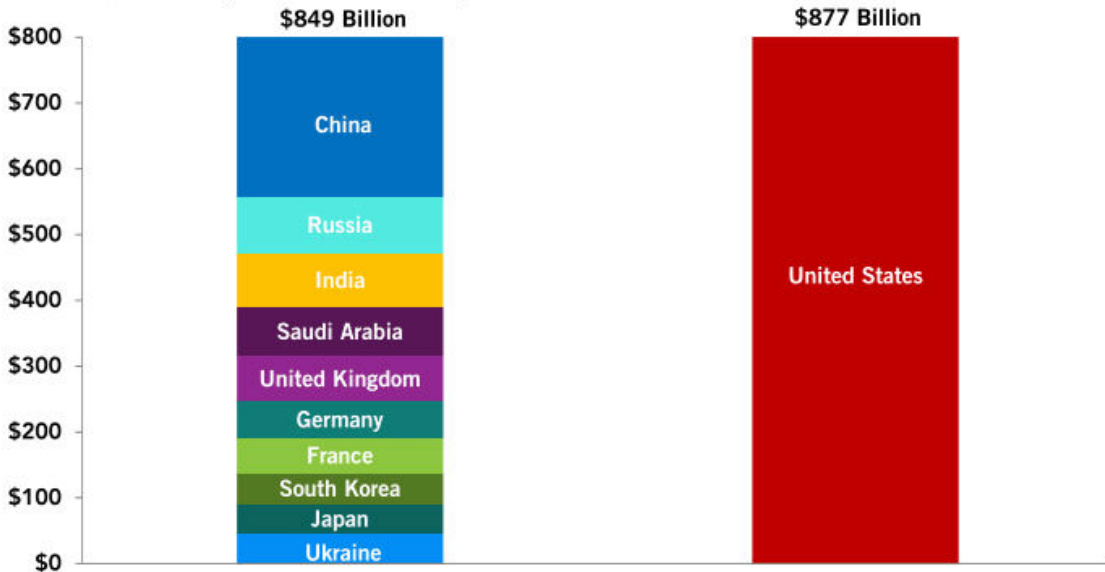
Realistically, What Are Trump's Chances to Make America Great Again

<https://www.lewrockwell.com/2024/11/paul-craig-roberts/realistically-what-are-trumps-chances-to-make-american-great-again/>

COMPARISON OF US MILITARY EXPENDITURE

USA spends more on military than the next 10 countries combined, including China, Russia, India, Saudi Arabia, England, Germany, France, South Korea, Japan and Ukraine

DEFENSE SPENDING (BILLIONS OF DOLLARS)



SOURCE: Stockholm International Peace Research Institute, *SIPRI Military Expenditure Database*, April 2023.

NOTES: Figures are in U.S. dollars converted from local currencies using market exchange rates. Data for the United States are for fiscal year 2022, which ran from October 1, 2021 through September 30, 2022. Data for the other countries are for calendar year 2022. The source for this chart uses a definition of defense spending that is more broad than budget function 050 and defense discretionary spending.

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PGPF.ORG

https://www.pgpf.org/chart-archive/0053_defense-comparison

Totalitarianism Begins with a Denial of Economics

<https://mises.org/mises-wire/totalitarianism-begins-denial-economics?>

The Cost of Owning a Home Is Soaring

<https://www.oftwominds.com/blognov24/cost-of-ownership11-24.html>

Fourth Time The Pentagon Is Faking The Books For Ukraine

<https://www.moonofalabama.org/>

On Awakening a Sleeping Giant

<https://www.lewrockwell.com/2024/11/robert-ringer/on-awakening-a-sleeping-giant/>

Selected Headlines and Articles

Mises on the Human and Financial Disaster that Was World War I

<https://mises.org/mises-wire/mises-human-and-financial-disaster-was-world-war-i?>

Make Money Free Again

<https://www.lewrockwell.com/2024/11/ron-paul/make-money-free-again/>

Biden's Economic Time Bomb: A Warning to Trump

<https://mises.org/mises-wire/bidens-economic-time-bomb-warning-trump?>

Trump's Second Term: What It Means for America and Investors

<https://www.lewrockwell.com/2024/11/doug-casey/trumps-second-term-what-it-means-for-america-and-investors/>

The American Addiction to Transfer Payments

<https://mises.org/mises-wire/american-addiction-transfer-payments?>

European Lackeys in Panic Mode as Trump Signals Detente With Russia

https://www.lewrockwell.com/2024/11/no_author/european-lackeys-in-panic-mode-as-trump-signals-detente-with-russia/

What Team Trump Must Do Now

https://www.lewrockwell.com/2024/11/no_author/what-team-trump-must-do-now/

Trump's First Day in Office

<https://www.lewrockwell.com/2024/11/paul-craig-roberts/trumps-first-day-in-office/>

Senior Harris Advisor Deletes X Account As «Massive Scandal» Brews Over \$20 Million In Campaign Debt

<https://www.zerohedge.com/markets/senior-harris-advisor-deletes-x-account-massive-scandal-brews-over-20-million-campaign-debt?>

Can There Be an American-Russian Reset?

<https://www.lewrockwell.com/2024/11/paul-craig-roberts/can-there-be-an-american-russian-reset/>

Lesson from History: Transgender Mania is Sign of Cultural Collapse

https://www.lewrockwell.com/2024/11/no_author/lesson-from-history-transgender-mania-is-sign-of-cultural-collapse/

Made in Taiwan Concerns

<https://www.armstrongeconomics.com/world-news/world-trade/made-in-taiwan-concerns/?>

Islamism, the West and Human Rights

<https://www.gatestoneinstitute.org/21088/islamism-west-human-rights>

Alert: America Must Advance Leadership Role in Clean Fusion Power

<https://www.gatestoneinstitute.org/21113/clean-fusion-power>

The Complex Legacy of George Orwell

<https://mises.org/mises-wire/complex-legacy-george-orwell?>

The Draghi Report 'To Save Europe': Late, Confused but with Important Findings

<https://www.gatestoneinstitute.org/21115/draghi-report>

Jeffrey Sachs – How the US Provoked the Invasion of Ukraine

https://www.lewrockwell.com/2024/11/no_author/how-the-us-provoked-the-invasion-of-ukraine/

Looming Debt Crisis and What Lies Ahead

<https://www.lewrockwell.com/2024/11/doug-casey/looming-debt-crisis-and-what-lies-ahead/>

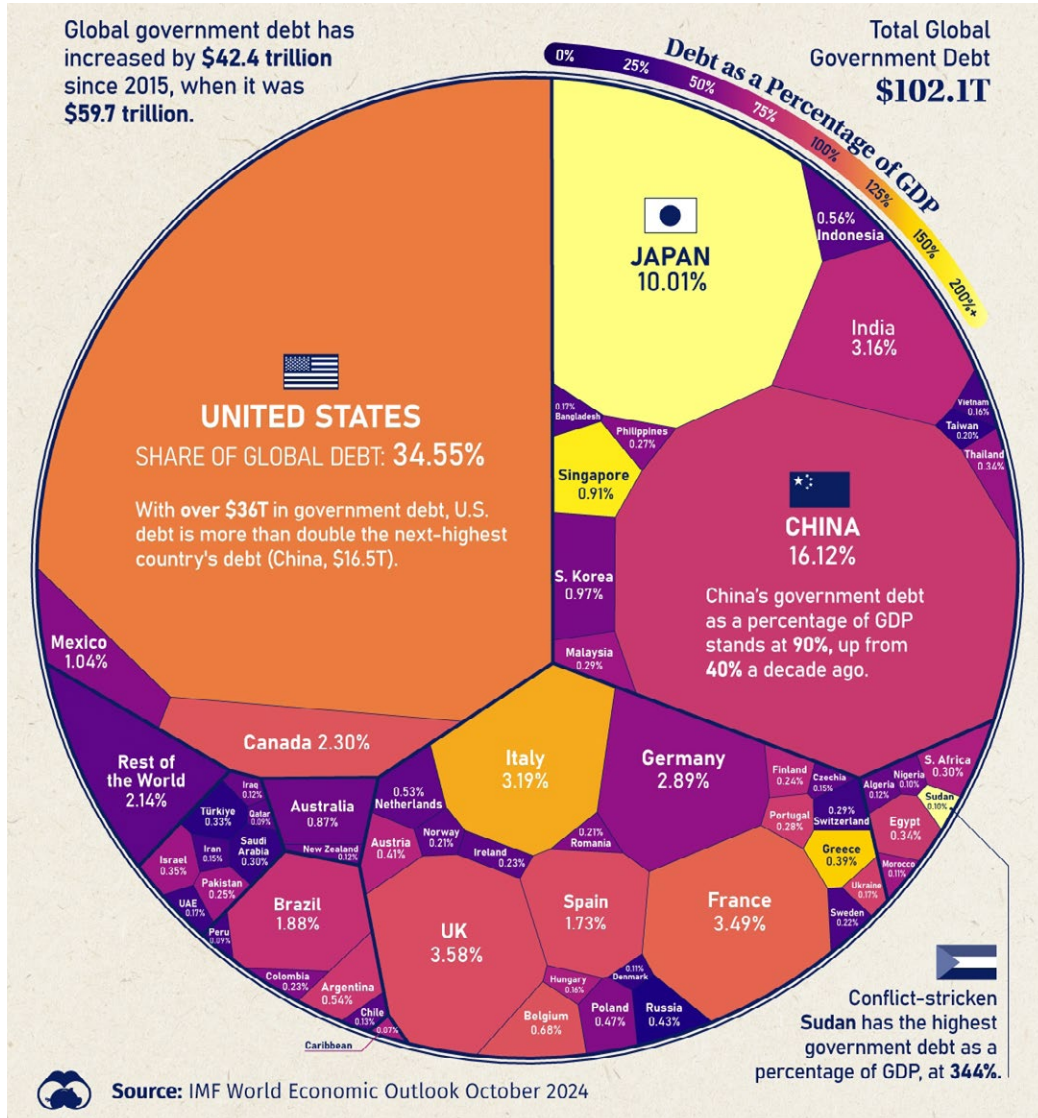
The Cure for What Ails Us: Market Crash and Mass Defaults

<https://www.oftwominds.com/blognov24/defaults-crash11-24.html>

Consumers Pay Tariffs

<https://www.armstrongeconomics.com/world-news/world-trade/consumers-pay-tariffs/?>

A WORLD FULL OF DEBT



Selected **Headlines and Articles**

The Menace of Tariffs

<https://mises.org/power-market/menace-tariffs?>

Putin Launches Mass-Production of Nuclear Shelters for his People

<https://www.armstrongeconomics.com/world-news/war/putin-launches-mass-production-of-nuclear-shelter-for-his-people/>

For DOGE to Hunt Waste, It Needs Ron Paul to Sic It

<https://www.lewrockwell.com/2024/11/david-gornoski/for-doge-to-hunt-waste-it-needs-ron-paul-to-sic-it/>

A Free-Market Guide to Trump's Immigration Crackdown

<https://mises.org/mises-wire/free-market-guide-trumps-immigration-crackdown?>

The Inflationists' Narrative Is Crumbling

<https://mises.org/power-market/inflationists-narrative-crumbling?>

The Next War: Attacks on U.S. Digital Infrastructure?

<https://www.gatestoneinstitute.org/21133/the-next-war-attacks-on-us-digital-infrastructure>

What's Coming: The Changing Domestic and World Orders Under the Trump Administration – Ray Dalio

<https://www.linkedin.com/pulse/whats-coming-changing-domestic-world-orders-under-trump-ray-dalio-v4yge/?>

Are We on the Brink of Nuclear War? — A Conversation with George Galloway

<https://sonar21.com/are-we-on-the-brink-of-nuclear-war-a-conversation-with-george-galloway/>

Distress in Commercial Real Estate Bonds Hits All-Time High

<https://mises.org/mises-wire/distress-commercial-real-estate-bonds-hits-all-time-high?>

Finding Shelter from Monetary Racketeers

<https://mises.org/mises-wire/finding-shelter-monetary-racketeers?>

Will Elon and Vivek Succeed?

<https://www.lewrockwell.com/2024/11/thomas-woods/will-elon-and-vivek-succeed/>

Now That Warheads Are Raining Down, Does Anyone Still Think the Russians Are ,Bluffing“?

<https://www.lewrockwell.com/2024/11/michael-snyder/how-that-warheads-are-raining-down-does-anyone-still-think-the-russians-are-bluffing/>

How To Cut \$ 2 Trillion of Fat, Muscle and Bone From the Federal Budget

<https://www.lewrockwell.com/2024/11/david-stockman/how-to-cut-2-trillion-of-fat-muscle-and-bone-from-the-federal-budget/>

Socio-Feudalism's War on the Individual

<https://www.gatestoneinstitute.org/21136/socialism-feudalism>

Pakistan: Slow Motion Train Wreck

<https://www.lewrockwell.com/2024/12/eric-margolis/pakistan-slow-motion-train-wreck/>

European Elites Are Destroying Europe - Again

https://www.lewrockwell.com/2024/12/no_author/european-elites-are-destroying-europe-again/

Doc Drops COVID Truth Bombs: «Everything Was A Lie From The Beginning...»

<https://www.zerohedge.com/markets/doc-drops-covid-truth-bombs-everything-was-lie-beginning?>

How Trump can make education great again It's time to correct a century-old mistake

<https://unherd.com/2024/12/trump-could-make-education-great-again/?>

Bankers, Fed Origins, and World War I

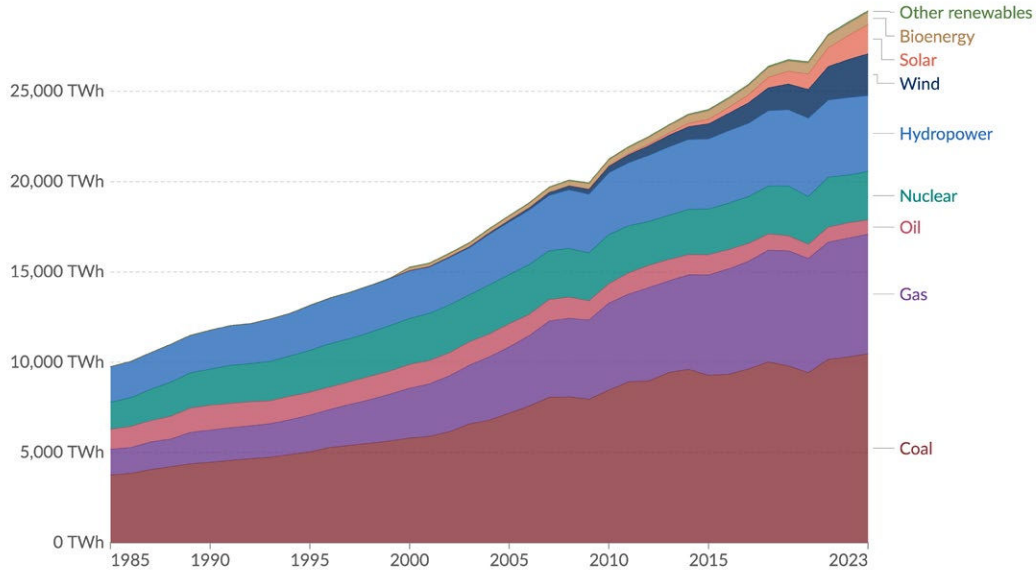
<https://mises.org/mises-wire/bankers-fed-origins-and-world-war-i?>

“Progressive income and inheritance taxes, (were) once considered gross violations of the rule of law.”

Roger McKinney

ELECTRICITY PRODUCTION BY SOURCE, WORLDWIDE

Measured in terawatt hours



Data source: Ember (2024); Energy Institute - Statistical Review of World Energy (2024)

OurWorldInData.org/energy | CC BY

Note: "Other renewables" include waste, geothermal, wave, and tidal.

1. **Watt-hour:** A watt-hour is the energy delivered by one watt of power for one hour. Since one watt is equivalent to one joule per second, a watt-hour is equivalent to 3600 joules of energy. Metric prefixes are used for multiples of the unit, usually: - kilowatt-hours (kWh), or a thousand watt-hours. - Megawatt-hours (MWh), or a million watt-hours. - Gigawatt-hours (GWh), or a billion watt-hours. - Terawatt-hours (TWh), or a trillion watt-hours.

<https://ourworldindata.org/grapher/electricity-prod-source-stacked>

Angela Merkel: mother of German decline - She was wrong about everything — except Russia

<https://unherd.com/2024/11/angela-merkel-architect-of-german-decline/>

What's at Stake in "Stakeholder" Capitalism?

<https://mises.org/friday-philosophy/whats-stake-stakeholder-capitalism?>

There Is No "Efficient" Government

<https://mises.org/mises-wire/there-no-efficient-government?>

Our History of Protectionist Tariff Train Wrecks

<https://mises.org/mises-wire/our-history-protectionist-tariff-train-wrecks?>

Selected **Headlines and Articles**

How The New Russian Missiles Are Changing The Game

<https://www.moonofalabama.org/2024/11/how-the-new-russian-missiles-are-changing-the-game.html#more>

Martin Armstrong Interview: Trump's Tariffs on China and the EU - Devastating Conflicts in Ukraine & West Asia

<https://www.armstrongeconomics.com/armstrong-in-the-media/interview-trumps-tariffs-on-china-and-the-eu-devastating-conflicts-in-ukraine-west-asia/>

The Pfizer Papers

<https://petermcculloughmd.substack.com/p/the-pfizer-papers?>

Climate Anxiety: A Regime-Created "Illness"

<https://mises.org/mises-wire/climate-anxiety-regime-created-illness?>

Walmart Nukes DEI As Anti-Woke Crusader Robby Starbuck Sends «Shockwaves Across Corporate America»

<https://www.zerohedge.com/political/walmart-nukes-dei-anti-woke-crusader-robbey-starbuck-sends-shockwaves-across-corporate?>

The Economic and Social Consequences of Rent Control

<https://mises.org/mises-wire/economic-and-social-consequences-rent-control?>

No, Affirmative Action and Merit Are Not Compatible

<https://mises.org/mises-wire/no-affirmative-action-and-merit-are-not-compatible?>

Progressivism and the Murder of a Health Insurance CEO

<https://mises.org/mises-wire/progressivism-and-murder-health-insurance-ceo?>

Argentina's First Budget Surplus in 123 Years

<https://www.armstrongeconomics.com/world-news/monetary-reform/argentinas-first-budget-surplus-in-123-years/?>

Critical Race Theory and Racial Polylogism

<https://mises.org/mises-wire/critical-race-theory-and-racial-polylogism?>

Syria's Collapse Signals an Alarming Fate for the Middle East w/ Martin Armstrong

https://rumble.com/v5yOp9w-syrias-collapse-signals-an-alarming-fate-for-the-middle-east-w-martin-armst.html?e9s=src_v1_ucp

Romania – Coup d'Etat Instigated by the EU?

https://www.lewrockwell.com/2024/12/no_author/romania-coup-detat-instigated-by-the-eu/

The Keynesian Liquidity Trap Fable

<https://mises.org/mises-wire/keynesian-liquidity-trap-fable?>

ICC Arrest Warrants and the Unacceptable Weaponization of International Law

<https://www.gatestoneinstitute.org/21194/israel-icc-arrest-warrants>

Employed Workers Dwindle and Full-Time Jobs Fall as the Fed Readies More Easy Money

<https://mises.org/mises-wire/employed-workers-dwindle-and-full-time-jobs-fall-fed-readies-more-easy-money?>

Ambassador Chas Freeman on Our Cold War Against China

<https://www.unz.com/runz/ambassador-chas-freeman-on-our-cold-war-against-china/>

Minimum Wage Laws Can't Repeal the Laws of Economics

<https://mises.org/mises-wire/minimum-wage-laws-cant-repeal-laws-economics?>

Martin Armstrong Interview on the Shaun Newman Podcast

<https://www.armstrongeconomics.com/armstrong-in-the-media/interview-on-the-shaun-newman-podcast-2/?>

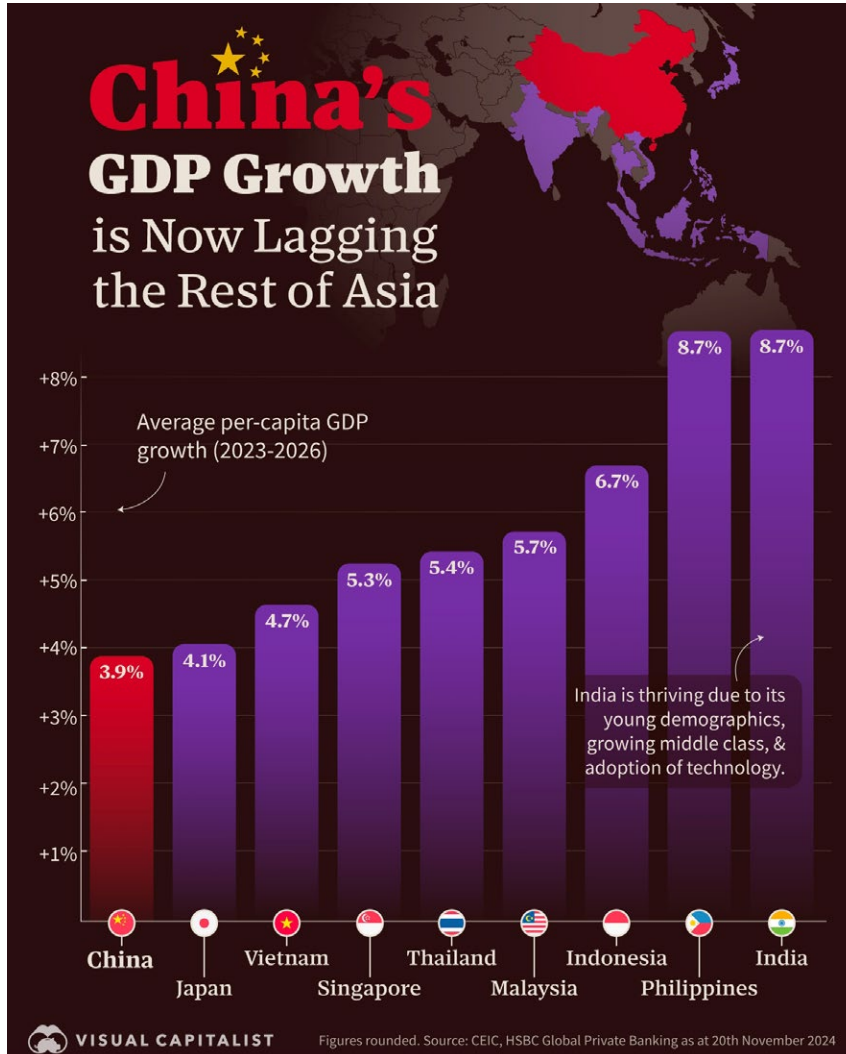
In the West Law Is Being Separated from Truth and Justice

<https://www.lewrockwell.com/2024/12/paul-craig-roberts/in-the-west-law-is-being-separated-from-truth-and-justice/>

The End of Pluralism in the Middle East

<https://archive.is/noBIS#selection-499.0-557.406>

CHINA'S GDP GROWTH IS NOW LAGGING BEHIND THE REST OF ASIA



Selected Headlines and Articles

Javier Milei: Argentina's Darwinian disruptor America is watching his revolution closely

<https://unherd.com/2024/12/javier-milei-argentinas-darwinian-disrupter/>

Want to Cut Federal Workers? Just Cut Spending.

<https://mises.org/mises-wire/want-cut-federal-workers-just-cut-spending?>

Why Ukrainian Soldiers Are Deserting

<https://www.lewrockwell.com/2024/12/jacob-hornberger/why-ukrainian-soldiers-are-deserting/>

Volkswagen Protests – The Contagion Begins

<https://www.armstrongeconomics.com/world-news/climate/volkswagen-protests-the-contagion-begins/?>

The Race for Nuclear Fusion Energy, the Clean Fuel of the Future: Will China Eat America's Lunch?

<https://www.gatestoneinstitute.org/21182/race-for-nuclear-fusion-energy>

US Bond Yields Rise as Reserve Currency Status Wanes

<https://mises.org/mises-wire/us-bond-yields-rise-reserve-currency-status-wanes?>

Amazon blocks online reviews of Angela Merkel's memoir after readers submit a raft of harsh political critique

<https://www.eugypius.com/p/amazon-blocks-online-reviews-of-angela?>

The Fed's "Price Stability" Schemes Sow Economic Chaos

<https://mises.org/mises-wire/feds-price-stability-schemes-sow-economic-chaos?>

Tax Cuts Without Spending Cuts Won't Reduce the Taxpayers' Burden

<https://www.lewrockwell.com/2024/11/ryan-mcmaken/tax-cuts-without-spending-cuts-wont-reduce-the-taxpayers-burden/>

Martin Armstrong Interview: Gold is Pricing in a Market Shutdown & Price Controls

<https://www.armstrongeconomics.com/armstrong-in-the-media/interview-gold-is-pricing-in-a-market-shutdown-price-controls/?>

*"If all that Americans want is security, they can go to prison. They'll have enough to eat, a bed and a roof over their heads. But if an American wants to preserve his dignity and his equality as a human being, he must not bow his neck to any dictatorial government." **President Dwight D. Eisenhower***

*"If wars can be started by lies, they can be stopped by truth." **Julian Assange***

"The peculiar evil of silencing the expression of an opinion is, that it is robbing the human race; posterity as well as the existing generation; those who dissent from the opinion, still more than those who hold it. If the opinion is right, they are deprived of the opportunity of exchanging error for truth: if wrong, they lose, what is almost as great a benefit, the clearer perception and livelier impression of truth, produced by its collision with error."

John Stuart Mill, On Liberty

.ADPUNKTUM

EXECUTIVE SUMMARY OF POLITICAL AND ECONOMIC NEWS

World indices 1 year period and current year

Stock Indices Each in country currency	Price November 30, 2024	Price ending 2022	Price November 30, 2023	Change in %	
				YTD	1 Year
Argentina	2,258,295.00	929,704.19	813,393.94	142.90	177.64
USA	44,910.65	37,707.59	35,950.96	19.10	24.92
Turkey	9,652.00	7,470.18	7,948.60	29.21	21.43
Germany	19,626.45	16,751.64	16,215.43	17.16	21.04
India	79,802.79	72,240.26	66,988.44	10.47	19.13
Australia	8,436.20	7,590.80	7,087.30	11.14	19.03
Canada	23,427.21	20,958.44	20,236.29	11.78	15.77
Spain	11,641.30	10,102.10	10,058.20	15.24	15.74
Japan	38,208.03	33,464.17	33,486.89	14.18	14.10
Great Britain	8,287.30	7,733.24	7,453.75	7.16	11.18
China	3,326.46	2,974.93	3,029.67	11.82	9.80
Switzerland	11,764.20	11,137.79	10,854.32	5.62	8.38
Thailand	918.45	875.25	852.94	4.94	7.68
France	7,235.11	7,543.18	7,310.77	(4.08)	(1.03)
Brazil	125,668.00	134,185.00	127,331.00	(6.35)	(1.31)
South Korea	2,456.86	2,701.73	2,550.57	(9.06)	(3.67)
Mexico	49,812.64	57,386.25	54,060.01	(13.20)	(7.86)
Russia	753.78	1,083.48	1,115.01	(30.43)	(32.40)

Raw Materials Indices Prices in USD	Price November 30, 2024	Price ending 2022	Price November 30, 2023	Change in %	
				YTD	1 Year
Commodity Index	98.1416	98.6460	101.8067	(0.51)	(3.60)
Agriculture Subindex	56.5603	62.4567	65.6389	(9.44)	(13.83)

Raw materials Prices in USD	Price November 30, 2024	Price ending 2022	Price November 30, 2023	Change in %	
				YTD	1 Year
Gold (Spot)	2,653.55	2,062.94	2,035.75	28.63	30.35
Silver (Spot)	30.60	23.79	25.25	28.61	21.19
Copper	350.27	339.82	336.33	3.08	4.14
Oil (Crude, WTI, Spot)	68.50	71.24	75.83	(3.85)	(9.67)

Wheat	4.22	5.53	5.27	(23.63)	(19.80)
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Currencies Value of foreign currency in Euros	Price November 30, 2024	Price ending 2022	Price November 30, 2023	Change in %	
				YTD	1 Year
Thailand THB/EUR	0.02750	0.02633	0.02602	4.43	5.70
Great Britain GBP/EUR	1.20410	1.15350	1.15920	4.39	3.87
USA USD/EUR	0.94540	0.90600	0.91840	4.35	2.94
Switzerland CHF/EUR	1.07310	1.07660	1.04900	(0.33)	2.30
Japan JPY/EUR	0.63120	0.64240	0.61960	(1.74)	1.87
Australia AUD/EUR	0.61540	0.61710	0.60650	(0.28)	1.47
India INR/EUR	0.01118	0.01089	0.01102	2.66	1.45
China CNY/EUR	0.13050	0.12760	0.12870	2.27	1.40
Canada CAD/EUR	0.67510	0.68380	0.67720	(1.27)	(0.31)
South Korea KRW/EUR	0.00068	0.00070	0.00071	(3.18)	(4.27)
Russia RUB/EUR	0.00888	0.01015	0.01021	(12.51)	(13.03)
Turkey TRY/EUR	0.02720	0.03070	0.03180	(11.40)	(14.47)
Brazil BRL/EUR	0.15830	0.18670	0.18660	(15.21)	(15.17)
Argentina ARS/EUR	0.00094	0.00112	0.00255	(16.07)	(63.14)



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