

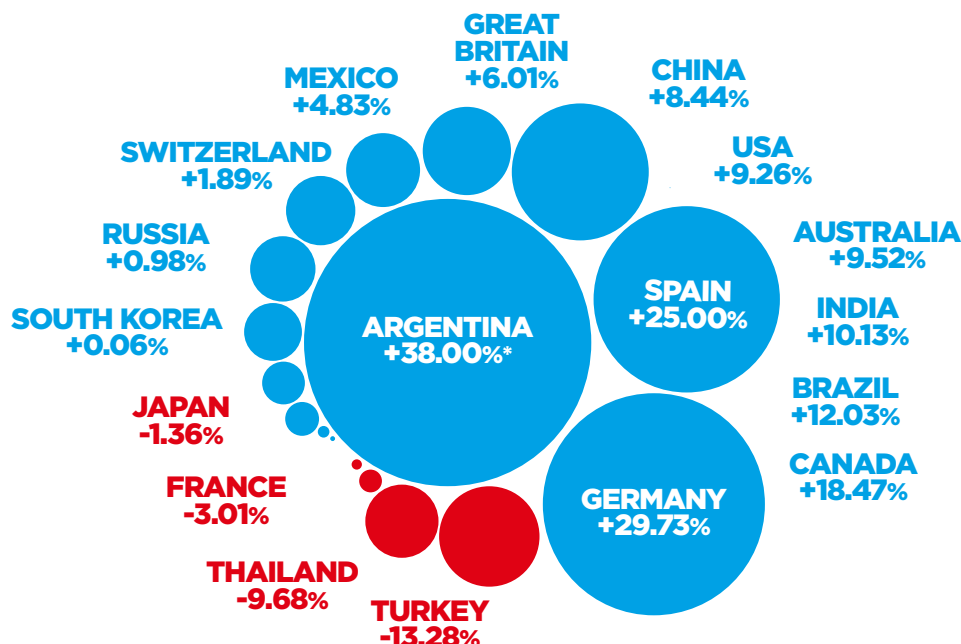
Dear Reader, we trust you are already well informed about most of the items you encounter here, but, browsing the headlines below, you might stumble across something new that interests you. If you do, this letter has served its purpose. Have fun browsing!

## Biggest Winners and Losers in May 2025

<b>Stocks Argentina</b> (Index in local currency) <b>+8.48%</b>	<b>Stocks Thailand</b> (Index in local currency) <b>-3.84%</b>
<b>Stocks Germany</b> (Index in local currency) <b>+6.67%</b>	<b>Oil</b> (Raw materials, in USD) <b>-3.73%</b>
<b>Stocks Spain</b> (Index in local currency) <b>+6.51%</b>	<b>Agricultural Commodities</b> (Index in USD) <b>-3.63%</b>
<b>Stocks South Korea</b> (Index in local currency) <b>+5.68%</b>	<b>Currency Turkey</b> (TRY/EUR) <b>-1.75%</b>

## Fluctuations of Stock Exchange Indices during 1 year period

31.05.2024 - 31.05.2025 (in local currencies)

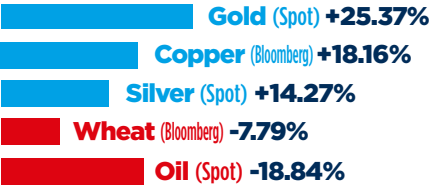


*"Progressive income and inheritance taxes, (were) once considered gross violations of the rule of law."* **Roger McKinney**

Price fluctuations of Commodities and Currencies 2024-2025

Year to Date  
(31.12.2024 - 31.05.2025)

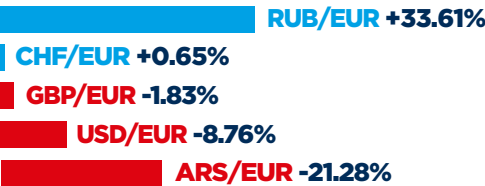
Raw materials (in USD)



Raw materials indices (in USD)

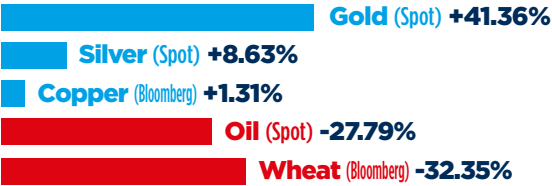


Currencies



1 Year  
(31.05.2024 - 31.05.2025)

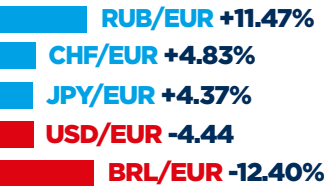
Raw materials (in USD)



Raw materials indices (in USD)



Currencies



Selection of global news events

May 5, 2025	Outgoing Interior Minister Faeser announces that the Office for the Protection of the Constitution classifies the AfD as “definitely right-wing extremist”, AfD files a lawsuit
May 6, 2025	Chancellor election disaster: Merz fails in the first round of voting, a first in German history. He is elected in the second round of voting
May 8, 2025	Until a court ruling, the Office for the Protection of the Constitution will no longer designate the AfD as “certainly right-wing extremist” Celebrations in Europe to mark the 80th anniversary of the end of the Second World War Leo XIV is elected as the new Pope in the 2025 conclave
May 9, 2025	Major celebration in Moscow to mark the 80th anniversary of the end of the Second World War, highest national holiday, large parades
May 12, 2025	Turkey: PKK decides to dissolve itself
May 13, 2025	USA accepts 50 white South Africans as refugees

## Selection of global news events

May 15, 2025	US President Trump visits the Gulf region, State receptions in Saudi Arabia, Qatar and Oman Pfizer-Gate: defeat for von der Leyen and the EU Commission in court. The ECJ ruled that von der Leyen must make her text message correspondence with Pfizer boss Bourla on Covid vaccinations public.
May 26, 2025	Socialist Maduro party wins elections in Venezuela ECB Director Peter Kazimir convicted of bribery Ukraine attacks Russian airbases with strategic nuclear bombers using drones - dangerous escalation Parallel to these attacks, some of which took place deep in the Russian hinterland, there were several terrorist attacks on railroad lines in Russia.
June 1, 2025	National-conservative Nawrocki wins the run-off presidential election in Poland Ukraine war: Second round of negotiations between Russia and Ukraine in Istanbul ends without results as expected
June 3, 2025	Centre-left candidate Lee Jae-myung wins the presidential election in Seoul, Korea

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## Upcoming significant events

September 8, 2025 Parliamentary elections in Norway  
September 14, 2025 Local elections in NRW  
October 2025 Parliamentary elections in the Czech Republic  
November 2025 G20 summit in South Africa

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## Potential risks to keep an eye on:

- |                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"><li>• Dangers of war, danger of a world war (e.g. takeover of Taiwan by China)</li><li>• Energy blackouts or brownouts</li><li>• Cash ban, special taxes,</li><li>• Disruptive technologies, e.g. in the field of quantum computers, cyber attacks</li><li>• Liability of the German state for the debts of eurozone countries, Target balances, European transfer union</li></ul> | <ul style="list-style-type: none"><li>• (Hyper)inflation, interest rate hikes</li><li>• State bankruptcies, state collapses, mass unemployment, bad loans from banks, wave of bankruptcies at 'zombie companies', financial crisis, bursting of asset bubbles</li><li>• Pandemics, lockdowns, disruption of global supply chains, energy crisis</li><li>• Migration waves</li></ul> | <ul style="list-style-type: none"><li>• Natural disasters (earthquakes....), man-made environmental disasters, environmental pollution (e.g. plastic particles in the sea), water shortages Migration of peoples (migration), famine disasters</li><li>• Black swans (e.g. pandemics, "monster waves/cavengers", volcanic eruptions, earthquakes, wars/weapons of mass destruction, civil wars/insurrections/unrest)</li></ul> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

# .ADPUNKTUM

E X E C U T I V E   S U M M A R Y   O F   P O L I T I C A L   A N D   E C O N O M I C   N E W S

## Selected Headlines and Articles

*“Eternal vigilance is the price of liberty.”*  
**Thomas Jefferson (1743-1826)**

### **A brief history of the gold standard**

<https://alasdairmacleod.substack.com/p/a-brief-history-of-the-gold-standard-adc?>

### **Trump's Trade Trilemma**

<https://mises.org/mises-wire/trumps-trade-trilemma?>

### **The Optimal Supply of Money: A Simple Argument**

<https://mises.org/mises-wire/optimal-supply-money-simple-argument?>

### **Martin Armstrong Interview: Central Banks Trapped, Confiscation in EU, China New Financial Capital**

<https://www.armstrongeconomics.com/armstrong-in-the-media/interview-central-banks-trapped-confiscation-un-eu-china-new-financial-capital/?>

### **Gold/Silver Ratio Signaling Rapid Reversal & Recession Coming**

<https://www.lewrockwell.com/2025/05/mark-thorntory/gold-silver-ratio-signaling-rapid-reversal-recession-coming/>

### **Iran: No Enrichment Means No Deal**

[https://www.lewrockwell.com/2025/05/no\\_author/no-enrichment-means-no-deal/](https://www.lewrockwell.com/2025/05/no_author/no-enrichment-means-no-deal/)

### **‘Tyranny in Disguise’: Will Democracy Survive in Europe?**

<https://www.gatestoneinstitute.org/21652/democracy-tyranny-europe>

### **Will Russia Inevitably Reconcile With The EU & Ukraine Like Putin Predicts?**

[https://www.lewrockwell.com/2025/05/no\\_author/will-russia-inevitably-reconcile-with-the-eu-ukraine-like-putin-predicts/](https://www.lewrockwell.com/2025/05/no_author/will-russia-inevitably-reconcile-with-the-eu-ukraine-like-putin-predicts/)

### **Interest Rates Rise Again as Treasury Auction Comes Up Short**

<https://mises.org/mises-wire/interest-rates-rise-again-treasury-auction-comes-short?>

### **The Spanish Blackout and the Costs of Renewable Energy**

<https://mises.org/mises-wire/spanish-blackout-and-costs-renewable-energy?>

### **Revisiting Halford Mackinder's ‘Round World’**

[https://www.realclearhistory.com/articles/2019/10/24/revisiting\\_mackinders\\_round\\_world\\_459.html](https://www.realclearhistory.com/articles/2019/10/24/revisiting_mackinders_round_world_459.html)

### **30 Trillion Dollars Debt in 30 Years**

<https://www.lewrockwell.com/2025/06/michael-snyder/30-trillion-dollars-in-30-years/>

### **Relearning the Lessons We Never Learned from World War I**

<https://mises.org/mises-wire/relearning-lessons-we-never-learned-world-war-i?>

### **Bitcoin**

<https://www.armstrongeconomics.com/world-news/cryptocurrency/bitcoin-2/?>

### **From Leninism to Social Democracy: A Guide to Socialist Models**

<https://mises.org/mises-wire/leninism-social-democracy-guide-socialist-models?>

### **Video: The Theory of Banking**

[https://www.lewrockwell.com/2025/05/no\\_author/the-theory-of-banking/](https://www.lewrockwell.com/2025/05/no_author/the-theory-of-banking/)

### **MMT's Barely-Hidden Totalitarian Bias**

<https://mises.org/mises-wire/mmts-barely-hidden-totalitarian-bias?>

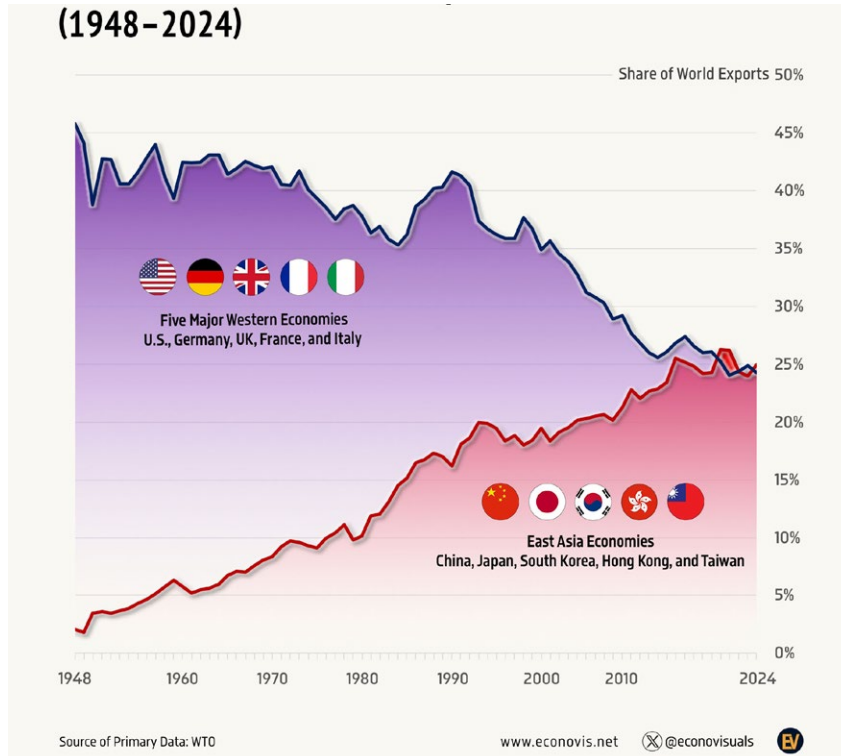
### **Mercantilism in America: The Trouble with Self-Sufficiency**

<https://mises.org/mises-wire/mercantilism-america-trouble-self-sufficiency?>

### **Gaza ,Worse Than a Crime, a Mistake‘**

<https://www.lewrockwell.com/2025/05/eric-margolis/gaza-worse-than-a-crime-a-mistake/>

## FROM WEST TO EAST : GLOBAL EXPORT POWER SHIFT



<https://www.visualcapitalist.com>

### There Is Only One Way To Eradicate Mexico's Drug Cartels

<https://www.lewrockwell.com/2025/05/jacob-hornberger/there-is-only-one-way-to-eradicate-mexicos-drug-cartels/>

### Rethinking US-China Relations After the Tariffs Shipwreck

[https://www.lewrockwell.com/2025/05/no\\_author/rethinking-us-china-relations-after-the-tariffs-shipwreck/](https://www.lewrockwell.com/2025/05/no_author/rethinking-us-china-relations-after-the-tariffs-shipwreck/)

### Playing with Fire: Money, Banking, and the Federal Reserve

<https://mises.org/podcasts/documentaries/playing-fire-money-banking-and-federal-reserve?>

### Moody's US Downgrade AAA to AA1

<https://www.armstrongeconomics.com/armstrongeconomics101/economics/moodys-downgrade-aaa-to-aa1/?>

### MI5's Fake Terror Plots

[https://www.lewrockwell.com/2025/05/no\\_author/mi5s-fake-terror-plots/](https://www.lewrockwell.com/2025/05/no_author/mi5s-fake-terror-plots/)

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## Selected Headlines and Articles

### **The Trade Truce Won't Save the Dollar**

[https://www.lewrockwell.com/2025/05/no\\_author/the-trade-truce-wont-save-the-dollar/](https://www.lewrockwell.com/2025/05/no_author/the-trade-truce-wont-save-the-dollar/)

### **Petrodollar Conspiracy**

<https://www.armstrongeconomics.com/markets-by-sector/foreign-exchange/usd/petrodollar-conspiracy?>

### **Why America Doesn't Need „Allies“**

<https://www.lewrockwell.com/2025/05/david-stockman/why-america-doesnt-need-allies/>

### **For a New Liberty: The Libertarian Manifesto**

<https://mises.org/online-book/new-liberty-libertarian-manifesto/chapter-9-inflation-and-business-cycle/collapse-keynesian-paradigm>

### **Homeschooling Is Our Best Defense Against the State**

<https://mises.org/mises-wire/homeschooling-our-best-defense-against-state?>

### **«Rogue» Devices Found Hidden In Chinese Solar Panels Could «Destroy The Grid»**

<https://www.zerohedge.com/geopolitical/rogue-devices-found-hidden-chinese-solar-panels-could-destroy-grid?>

### **Rules and Sanctions: Boundary between Freedom and Despotism**

<https://www.lewrockwell.com/2025/05/james-anthony/rules-and-sanctions-boundary-between-freedom-and-despotism/>

### **The Dollar Has Lost 99% of Its Value**

[https://www.lewrockwell.com/2025/05/no\\_author/the-dollar-has-lost-99-of-its-value/](https://www.lewrockwell.com/2025/05/no_author/the-dollar-has-lost-99-of-its-value/)

### **How Trump Can Lower Drug Prices Without Price Controls**

<https://mises.org/mises-wire/how-trump-can-lower-drug-prices-without-price-controls?>

### **US House Approves MEOBARI Act to Pursue in Georgia More Ukraine-style Intervention and Conflict With Russia**

[https://www.lewrockwell.com/2025/05/no\\_author/us-house-approves-megobari-act-to-pursue-in-georgia-more-ukraine-style-intervention-and-conflict-with-russia/](https://www.lewrockwell.com/2025/05/no_author/us-house-approves-megobari-act-to-pursue-in-georgia-more-ukraine-style-intervention-and-conflict-with-russia/)

### **The Fed Admits It Doesn't Know Anything**

[https://www.lewrockwell.com/2025/05/no\\_author/the-fed-admits-it-doesnt-know-anything/](https://www.lewrockwell.com/2025/05/no_author/the-fed-admits-it-doesnt-know-anything/)

### **Tariffs Won't Ever Be “Optimal”**

<https://mises.org/mises-wire/tariffs-wont-ever-be-optimal?>

### **DOGE, Deficits, and the Coming Financial Earthquake**

<https://www.lewrockwell.com/2025/05/doug-casey/doge-deficits-and-the-coming-financial-earthquake/>

### **The Classical Liberals Were Radical Opponents of War and Militarism**

<https://www.lewrockwell.com/2025/05/ryan-mcmaken/the-classical-liberals-were-radical-opponents-of-war-and-militarism/>

### **To Make Flying Safe, Make Air Traffic Control a Profit-Seeking Business**

<https://mises.org/mises-wire/make-flying-safe-make-air-traffic-control-profit-seeking-business?>

### **Michael von der Schulenburg, Hajo Funke, Harald Kujat – Peace For Ukraine**

<https://braveneweuropa.com/michael-von-der-schulenburg-hajo-funke-harald-kujat-peace-for-ukraine>

### **India and Pakistan: Between Lies, War, and Dysfunction**

<https://www.lewrockwell.com/2025/05/jayant-bhandari/india-and-pakistan-between-lies-war-and-dysfunction/>

### **The Tragedy of War**

[https://www.lewrockwell.com/2025/05/no\\_author/the-tragedy-of-war/](https://www.lewrockwell.com/2025/05/no_author/the-tragedy-of-war/)

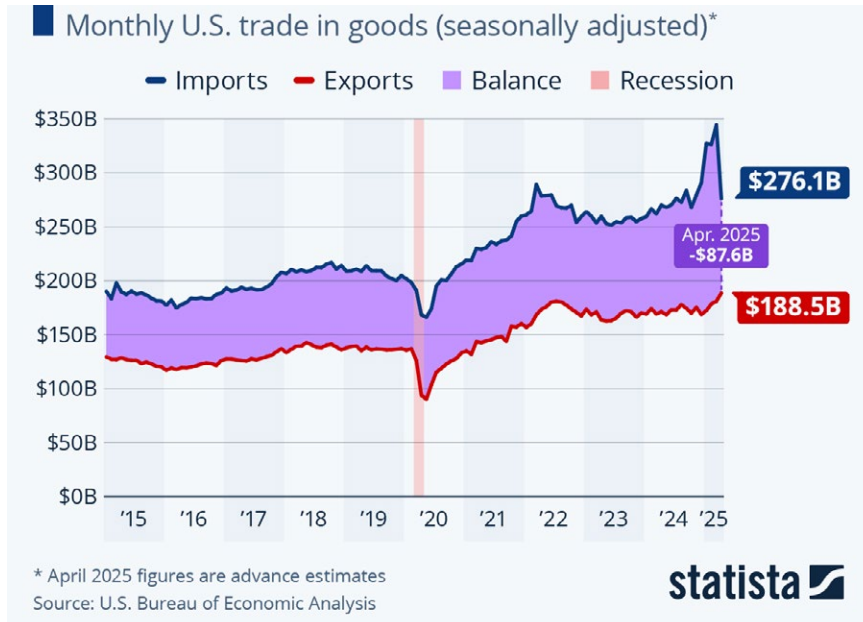
### **Wealth Generation and the Market Economy**

<https://mises.org/mises-wire/wealth-generation-and-market-economy?>

### **The Trump Administration's Biggest Wins and Biggest Fails So Far**

<https://www.lewrockwell.com/2025/05/brandon-smith/the-trump-administrations-biggest-wins-and-biggest-fails-so-far/>

## U.S. GOODS TRADE DEFICIT DROPS SHARPLY AFTER PRE-TARIFF SURGE



<https://www.statista.com/chart/34553/monthly-goods-trade-deficits-of-the-united-states/>

### Reflections on the Vietnam War

<https://www.lewrockwell.com/2025/05/laurence-m-vance/reflections-on-the-vietnam-war/>

### Why Elon Musk Is Right: The Case Against Subsidizing Amtrak

<https://mises.org/mises-wire/why-elon-musk-right-case-against-subsidizing-amtrak?>

### The Political Business Cycle 50 Years Later

<https://mises.org/mises-wire/political-business-cycle-50-years-later?>

### The Spanish Blackout Is a Warning to the World

<https://mises.org/mises-wire/spanish-blackout-warning-world?>

### Third-Party Mediation Between Russia & Ukraine Is Approaching Its Limits

[https://www.lewrockwell.com/2025/05/no\\_author/third-party-mediation-between-russia-ukraine-is-approaching-its-limits/](https://www.lewrockwell.com/2025/05/no_author/third-party-mediation-between-russia-ukraine-is-approaching-its-limits/)

### Nationalist Wins Polish Presidency After Nod From Trump

<https://thenewamerican.com/world-news/europe/nationalist-wins-polish-presidency-after-nod-from-trump/>

### India-Pakistan War: The Winners and the Losers

[https://www.lewrockwell.com/2025/05/no\\_author/india-pakistan-war-the-winners-and-the-losers/](https://www.lewrockwell.com/2025/05/no_author/india-pakistan-war-the-winners-and-the-losers/)

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E X E C U T I V E   S U M M A R Y   O F   P O L I T I C A L   A N D   E C O N O M I C   N E W S

## Selected Headlines and Articles

### Diploma Inflation and the Erosion of Academic Signaling

<https://mises.org/mises-wire/diploma-inflation-and-erosion-academic-signaling?>

### Regime Uncertainty and the Trump New Deal

<https://mises.org/mises-wire/regime-uncertainty-and-trump-new-deal?>

### Memorial Day: It's Not About the Dead Soldiers but About Glorifying War

<https://www.lewrockwell.com/2025/05/edward-curtin/memorial-day-its-not-about-the-dead-soldiers-but-about-glorifying-war/>

### European Kakistocracy Locked in a Forever War Against Russia – Pepe Escobar

[https://www.lewrockwell.com/2025/05/no\\_author/european-kakistocracy-locked-in-a-forever-war-against-russia/](https://www.lewrockwell.com/2025/05/no_author/european-kakistocracy-locked-in-a-forever-war-against-russia/)

### Why Lending Money (at Interest) Is Not Usury in the Modern World

<https://www.lewrockwell.com/2025/06/ryan-mcmaken/why-lending-money-at-interest-is-not-usury-in-the-modern-world/>

### Price Controls and Drug Shortages in France: A Textbook Case of the Evils of Interventionism

<https://mises.org/mises-wire/price-controls-and-drug-shortages-france-textbook-case-evils-interventionism?>

### The War on City-Dwellers

<https://www.gatestoneinstitute.org/21663/war-on-city-dwellers>

### The Economics of Obamacare—Next Round

<https://mises.org/mises-wire/economics-obamacare-next-round?>

### Interview: The Most Important Forecast Martin Armstrong Has Ever Made – Ukraine to Disappear

<https://www.armstrongeconomics.com/armstrong-in-the-media/interview-the-most-important-forecast-martin-armstrong-has-ever-made-ukraine-to-disappear/?>

### Martin Armstrong Interview in Alberta About Separation

<https://www.armstrongeconomics.com/armstrong-in-the-media/armstrong-interview-in-alberta-about-separation/?>

### Ludwig von Mises on Peace and Social Cooperation

<https://www.lewrockwell.com/2025/05/lew-rockwell/ludwig-von-mises-on-peace-and-social-cooperation/>

### The Tobacco Standard in Colonial America

<https://mises.org/mises-wire/tobacco-standard-colonial-america?>

### How Donald Trump Discovers the Art of Political Negotiation

<https://www.lewrockwell.com/2025/05/thierry-meyssan/how-donald-trump-discovers-the-art-of-political-negotiation/>

### The Immorality of Keynesian Economics

<https://mises.org/mises-wire/immorality-keynesian-economics?>

### Interview With James Patrick: The Great Taking

<https://www.lewrockwell.com/2025/05/claudio-grass/interview-with-james-patrick-the-great-taking/>

### Is Trump's Axis of the Plutocrats Marginalizing Israel?

[https://www.lewrockwell.com/2025/05/no\\_author/is-trumps-axis-of-the-plutocrats-marginalizing-israel/](https://www.lewrockwell.com/2025/05/no_author/is-trumps-axis-of-the-plutocrats-marginalizing-israel/)

### Tucker Carlson Interview with Senator Ron Johnson: What's Really in the 'Big Beautiful Bill' and Uncovering the Truth About 9-11

[https://www.lewrockwell.com/2025/05/no\\_author/sen-ron-johnson-whats-really-in-the-big-beautiful-bill-and-uncovering-the-truth-about-9-11/](https://www.lewrockwell.com/2025/05/no_author/sen-ron-johnson-whats-really-in-the-big-beautiful-bill-and-uncovering-the-truth-about-9-11/)

### The Problem Is the Weaponization of the Dollar, Not the US National Debt

<https://www.lewrockwell.com/2025/05/paul-craig-roberts/the-problem-is-the-weaponization-of-the-dollar-not-the-us-national-debt/>

### ECB's Kazimir Found Guilty of Bribery and Plans to Cling to Job

<https://www.bloomberg.com/news/articles/2025-05-29/ecb-s-kazimir-convicted-of-bribery-and-given-200-000-fine?srnd=homepage-europe>

*“Progressive income and inheritance taxes, (were) once considered gross violations of the rule of law.”*

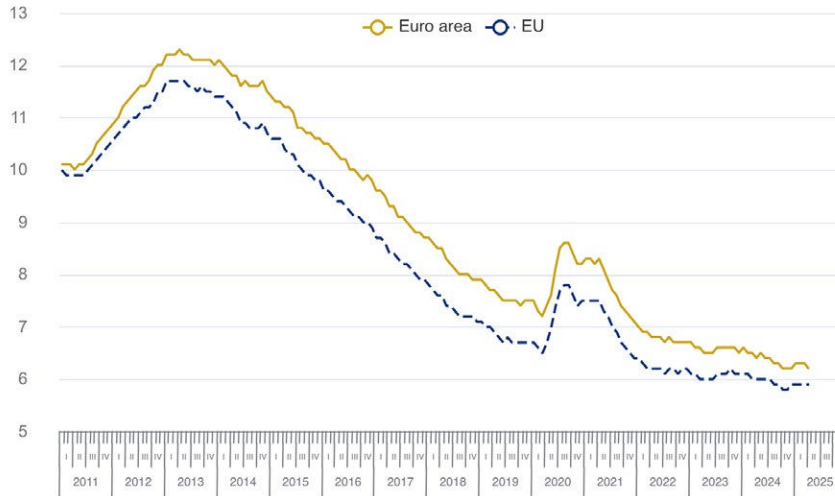
**Roger McKinney**



## EURO AREA UNEMPLOYMENT AT 6.2%

### Unemployment rates

seasonally adjusted series, %



eurostat 

<https://ec.europa.eu/eurostat/web/products-euro-indicators/w/3-03062025-bp>

### Watch: Macron's Wife Smacks Him In The Face In Front Of Press

<https://www.zerohedge.com/political/watch-macrons-wife-smacks-him-face-front-press?>

### China's Debt-Trap Diplomacy

<https://www.armstrongeconomics.com/international-news/china/chinas-debt-trap-diplomacy/?>

### Traders Are 'Selling America'

[https://www.lewrockwell.com/2025/05/no\\_author/traders-are-selling-america/](https://www.lewrockwell.com/2025/05/no_author/traders-are-selling-america/)

### Apartment Metrics Worsen as the "Fed-ministration" Readies More Easy Money

<https://mises.org/mises-wire/apartment-metrics-worsen-fed-ministration-readies-more-easy-money?>

### On the Gross Fiscal Negligence of the Washington GOP

<https://www.lewrockwell.com/2025/05/david-stockman/on-the-gross-fiscal-negligence-of-the-washington-gop/>

### A Storm in the West: The Liberal Intellectual Paradigm Is Broken, Alastair Crooke

[https://www.lewrockwell.com/2025/05/no\\_author/a-storm-in-the-west-the-liberal-intellectual-paradigm-is-broken/](https://www.lewrockwell.com/2025/05/no_author/a-storm-in-the-west-the-liberal-intellectual-paradigm-is-broken/)

*"Political language is designed to make lies sound truthful and murder respectable, and to give an appearance of solidity to pure wind."* **George Orwell**

## Selected Headlines and Articles

### **Will the Effort To Restore Equal Treatment Under Law for White Americans Succeed?**

<https://www.lewrockwell.com/2025/05/paul-craig-roberts/will-the-effort-to-restore-equal-treatment-under-law-for-white-americans-succeed/>

### **The Left Was Going To Ride the Race Grift All the Way To Permanent One-Party Rule**

[https://www.lewrockwell.com/2025/05/no\\_author/the-left-was-going-to-ride-the-race-grift-all-the-way-to-permanent-one-party-rule/](https://www.lewrockwell.com/2025/05/no_author/the-left-was-going-to-ride-the-race-grift-all-the-way-to-permanent-one-party-rule/)

### **Trump Criticizes Neocons?**

<https://www.lewrockwell.com/2025/05/thomas-woods/trump-criticizes-neocons/>

### **Trump & Bitcoin a Disaster in the Making**

<https://www.armstrongeconomics.com/world-news/cryptocurrency/trump-bitcoin-a-disaster-in-the-making/>

### **What Is the Rationale Behind Current US Tariff Policy?**

<https://mises.org/mises-wire/what-rationale-behind-current-us-tariff-policy>

### **Is Culture Degeneration Biological or Ideological?**

<https://mises.org/mises-wire/culture-degeneration-biological-or-ideological>

### **Elon Musk leaving Trump administration, capping turbulent tenure**

<https://www.reuters.com/world/us/elon-musk-leaving-trump-administration-white-house-official-confirms-2025-05-29/>

### **What Is the Optimal Growth Rate for the Money Supply?**

<https://mises.org/mises-wire/what-optimal-growth-rate-money-supply>

### **The US-China Nuclear Fusion Space Race**

<https://www.gatestoneinstitute.org/21665/fusion-space-race>

### **The Coming Artificial Intelligence Crisis: Power Without Oversight**

[https://www.lewrockwell.com/2025/06/no\\_author/the-coming-artificial-intelligence-crisis-power-without-oversight/](https://www.lewrockwell.com/2025/06/no_author/the-coming-artificial-intelligence-crisis-power-without-oversight/)

### **“Our Marx”: The Great Liberal Herbert Spencer**

<https://mises.org/mises-wire/our-marx-great-herbert-spencer>

### **A Golden Share Will Not Make America Great Again**

<https://www.lewrockwell.com/2025/06/ron-paul/a-golden-share-will-not-make-america-great-again/>

### **Putin's Condition for Peace is the Roll Back of NATO's Border from Russia**

<https://www.lewrockwell.com/2025/06/paul-craig-roberts/putins-condition-for-peace-is-the-roll-back-of-natos-border-from-russia/>

### **President Trump's Plans for the Middle East – With Syria in Focus**

[https://www.lewrockwell.com/2025/06/no\\_author/president-trumps-plans-for-the-middle-east-with-syria-in-focus/](https://www.lewrockwell.com/2025/06/no_author/president-trumps-plans-for-the-middle-east-with-syria-in-focus/)

### **‘One Quiet Early Morning in Beijing, the Dollar's Crown Slipped’**

[https://www.lewrockwell.com/2025/06/no\\_author/one-quiet-early-morning-in-beijing-the-dollars-crown-slipped/](https://www.lewrockwell.com/2025/06/no_author/one-quiet-early-morning-in-beijing-the-dollars-crown-slipped/)

### **Brussels: The Muddy Mirror of a Europe in Crisis**

<https://www.gatestoneinstitute.org/21662/brussels-crisis>

### **URGENT: World Health Organization About to Give Itself Unlimited Power**

<https://www.gatestoneinstitute.org/21659/who-power-grab>

### **MMT Is Wrong about the History of the Origins of Money**

<https://mises.org/mises-wire/mmt-wrong-about-history-origins-money>

### **A US-China Beautiful Rebalancing**

<https://www.linkedin.com/pulse/us-china-beautiful-rebalancing-ray-dalio-bms2e/>

## WHO FUNDS THE WORLD HEALTH ORGANISATION



# .ADPUNKTUM

## EXECUTIVE SUMMARY OF POLITICAL AND ECONOMIC NEWS

### World indices 1 year period and current year

Stock Indices	Price April 30, 2025	Price ending 2024	Price April 30, 2024	Change in %	
Each in country currency				YTD	1 Year
Argentina	2,100,843.75	2,533,634.75	1,323,585.88	(17.08)	58.72
Germany	22,496.98	19,909.14	17,932.17	13.00	25.46
Spain	13,287.80	11,595.00	10,854.40	14.60	22.42
Canada	24,841.68	24,727.94	21,714.54	0.46	14.40
India	80,242.24	78,139.01	74,482.78	2.69	7.73
Switzerland	12,116.98	11,600.90	11,260.91	4.45	7.60
USA	40,669.36	42,544.22	37,799.90	(4.41)	7.59
Brazil	135,067.00	120,283.00	125,924.00	12.29	7.26
Australia	8,126.20	8,159.10	7,664.10	(0.40)	6.03
China	3,279.03	3,351.76	3,104.82	(2.17)	5.61
Great Britain	8,494.85	8,173.02	8,144.13	3.94	4.31
Mexico	56,259.28	49,513.27	56,727.98	13.62	(0.83)
Russia	1,128.17	893.22	1,174.42	26.30	(3.94)
France	7,593.87	7,380.74	7,984.93	2.89	(4.90)
Japan	36,045.38	39,894.54	38,405.66	(9.65)	(6.15)
Thailand	775.79	906.23	837.97	(14.39)	(7.42)
South Korea	2,540.59	2,395.42	2,746.72	6.06	(7.50)
Turkey	9,078.43	9,830.56	10,045.74	(7.65)	(9.63)

Raw Materials Indices	Price April 30, 2025	Price ending 2024	Price April 30, 2024	Change in %	
Prices in USD				YTD	1 Year
Commodity Index	100.9267	98.7611	101.6744	2.19	(0.74)
Agriculture Subindex	58.0242	57.0091	58.9283	1.78	(1.53)

Raw materials	Price April 30, 2025	Price ending 2024	Price April 30, 2024	Change in %	
Prices in USD				YTD	1 Year
Gold (Spot)	3,288.59	2,623.81	2,284.57	25.34	43.95
Silver (Spot)	32.62	28.87	26.27	12.97	24.17
Copper	381.87	340.67	394.09	12.09	(3.10)
Wheat	3.90	4.25	5.15	(8.35)	(24.37)

Oil (Crude, WTI, Spot)	58.08	71.56	81.69	(18.84)	(28.90)
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Currencies	Price April 30, 2025	Price ending 2024	Price April 30, 2024	Change in %	
Value of foreign currency in Euros				YTD	1 Year
Russia RUB/EUR	0.01077	0.00851	0.01008	26.56	6.85
Switzerland CHF/EUR	1.06840	1.06440	1.01930	0.38	4.82
Thailand THB/EUR	0.02640	0.02810	0.02525	(6.05)	4.56
Japan JPY/EUR	0.61700	0.61430	0.59400	0.44	3.87
Great Britain GBP/EUR	1.17680	1.20830	1.17090	(2.61)	0.50
USA USD/EUR	0.88270	0.96580	0.93740	(8.60)	(5.84)
Canada CAD/EUR	0.63970	0.67140	0.68020	(4.72)	(5.95)
China CNY/EUR	0.12140	0.13230	0.12940	(8.24)	(6.18)
Australia AUD/EUR	0.56520	0.59750	0.60660	(5.41)	(6.82)
India INR/EUR	0.01043	0.01128	0.01123	(7.54)	(7.12)
South Korea KRW/EUR	0.00062	0.00065	0.00068	(5.07)	(8.48)
Brazil BRL/EUR	0.15560	0.15610	0.18050	(0.32)	(13.80)
Turkey TRY/EUR	0.02290	0.02730	0.02890	(16.12)	(20.76)
Argentina ARS/EUR	0.00075	0.00094	0.00107	(20.21)	(29.91)



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